



## REIT NAV Data as of 01/31/2023

REIT	Ticker	Share Price	Consensus NAV	NAV Premium/Discount	Property Type	Capitalization
OUTFRONT Media Inc. (REIT)	OUT	\$19.90	NA	NA	Advertising	Mid Cap
Lamar Advertising Company (REIT)	LAMR	\$106.54	NA	NA	Advertising	Mid Cap
Gaming and Leisure Properties, Inc.	GLPI	\$53.56	\$47.61	12.49%	Casino	Large Cap
VICI Properties Inc.	VICI	\$34.18	\$29.20	17.06%	Casino	Large Cap
Digital Realty Trust, Inc.	DLR	\$114.62	\$123.98	-7.55%	Data Center	Large Cap
Iron Mountain Incorporated	IRM	\$54.58	\$57.09	-4.40%	Data Center	Large Cap
Equinix, Inc. (REIT)	EQIX	\$738.13	\$696.40	5.99%	Data Center	Large Cap
Presidio Property Trust	SQFT	\$1.08	\$3.00	-64.00%	Diversified	Micro Cap
Douglas Emmett, Inc.	DEI	\$16.75	\$32.20	-47.98%	Diversified	Mid Cap
JBG SMITH Properties	JBGS	\$20.14	\$35.53	-43.32%	Diversified	Mid Cap
Clipper Realty Inc.	CLPR	\$7.04	\$12.22	-42.37%	Diversified	Micro Cap
Medalist Diversified REIT	MDRR	\$0.97	\$1.60	-39.29%	Diversified	Micro Cap
American Assets Trust, Inc.	AAT	\$28.46	\$42.14	-32.46%	Diversified	Small Cap
Armada Hoffer Properties, Inc.	AHH	\$12.68	\$16.95	-25.17%	Diversified	Small Cap
Alexander & Baldwin, Inc.	ALEX	\$20.02	\$25.10	-20.24%	Diversified	Small Cap
Elme Communities	ELME	\$19.20	\$23.99	-19.96%	Diversified	Small Cap
Lexington Realty Trust	LXP	\$11.55	\$12.66	-8.79%	Diversified	Mid Cap
Alexander's, Inc.	ALX	\$237.28	\$259.60	-8.60%	Diversified	Small Cap
EPR Properties	EPR	\$42.48	\$46.18	-8.01%	Diversified	Mid Cap
iStar Inc.	STAR	\$9.28	NA	NA	Diversified	Small Cap
DigitalBridge Group	DBRG	\$14.80	NA	NA	Diversified	Mid Cap
Service Properties Trust	SVC	\$8.91	NA	NA	Diversified	Small Cap
Diversified Healthcare Trust	DHC	\$0.79	\$2.72	-70.90%	Health Care	Micro Cap
Medical Properties Trust, Inc.	MPW	\$12.95	\$15.94	-18.75%	Health Care	Mid Cap
Healthcare Realty Trust Incorporated	HR	\$21.53	\$25.30	-14.90%	Health Care	Mid Cap
Global Medical REIT Inc.	GMRE	\$11.23	\$11.89	-5.58%	Health Care	Small Cap
Physicians Realty Trust	DOC	\$15.86	\$16.18	-1.99%	Health Care	Mid Cap
Sabra Health Care REIT, Inc.	SBRA	\$13.50	\$13.53	-0.19%	Health Care	Mid Cap
Healthpeak Properties	PEAK	\$27.48	\$27.38	0.38%	Health Care	Large Cap
CareTrust REIT, Inc.	CTRE	\$20.72	\$18.22	13.71%	Health Care	Mid Cap
National Health Investors, Inc.	NHI	\$58.83	\$51.07	15.20%	Health Care	Mid Cap
Ventas, Inc.	VTR	\$51.81	\$44.86	15.49%	Health Care	Large Cap
Omega Healthcare Investors, Inc.	OHI	\$29.44	\$25.21	16.80%	Health Care	Mid Cap
LTC Properties, Inc.	LTC	\$38.15	\$31.50	21.10%	Health Care	Small Cap
Community Healthcare Trust Incorporated	CHCT	\$42.88	\$34.36	24.81%	Health Care	Small Cap
Welltower Inc.	WELL	\$75.04	\$57.07	31.48%	Health Care	Large Cap
Universal Health Realty Income Trust	UHT	\$54.81	NA	NA	Health Care	Small Cap
Sotherly Hotels Inc.	SOHO	\$2.34	\$5.10	-54.12%	Hotel	Micro Cap
RLJ Lodging Trust	RLJ	\$12.57	\$20.08	-37.38%	Hotel	Mid Cap
Park Hotels & Resorts Inc.	PK	\$14.71	\$23.17	-36.50%	Hotel	Mid Cap
Xenia Hotels & Resorts, Inc.	XHR	\$14.90	\$21.15	-29.53%	Hotel	Small Cap
Hersha Hospitality Trust	HT	\$9.20	\$12.81	-28.15%	Hotel	Small Cap
Pebblebrook Hotel Trust	PEB	\$16.40	\$22.76	-27.94%	Hotel	Mid Cap
Host Hotels & Resorts, Inc.	HST	\$18.85	\$23.87	-21.02%	Hotel	Large Cap
DiamondRock Hospitality Company	DRH	\$9.63	\$12.03	-19.98%	Hotel	Mid Cap

Sunstone Hotel Investors, Inc.	SHO	\$10.99	\$12.88	-14.70%	Hotel	Mid Cap
Summit Hotel Properties, Inc.	INN	\$8.52	\$9.91	-14.00%	Hotel	Small Cap
Apple Hospitality REIT, Inc.	APLE	\$17.73	\$19.43	-8.75%	Hotel	Mid Cap
Chatham Lodging Trust	CLDT	\$14.21	\$14.88	-4.47%	Hotel	Small Cap
Ryman Hospitality Properties, Inc.	RHP	\$92.89	\$94.22	-1.41%	Hotel	Mid Cap
InnSuites Hospitality Trust	IHT	\$1.65	NA	NA	Hotel	Micro Cap
Braemar Hotels & Resorts, Inc.	BHR	\$5.30	NA	NA	Hotel	Small Cap
Ashford Hospitality Trust, Inc.	AHT	\$6.89	NA	NA	Hotel	Micro Cap
Industrial Logistics Properties Trust	ILPT	\$4.41	\$14.63	-69.86%	Industrial	Micro Cap
Innovative Industrial Properties, Inc.	IIPR	\$89.78	\$114.19	-21.38%	Industrial	Mid Cap
Plymouth Industrial REIT, Inc.	PLYM	\$22.38	\$24.90	-10.13%	Industrial	Small Cap
First Industrial Realty Trust, Inc.	FR	\$53.35	\$56.23	-5.12%	Industrial	Mid Cap
STAG Industrial, Inc.	STAG	\$35.60	\$36.40	-2.19%	Industrial	Mid Cap
Americold Realty Trust	COLD	\$31.41	\$30.64	2.51%	Industrial	Mid Cap
EastGroup Properties, Inc.	EGP	\$168.25	\$163.74	2.75%	Industrial	Mid Cap
Prologis, Inc.	PLD	\$129.28	\$123.15	4.97%	Industrial	Large Cap
Rexford Industrial Realty, Inc.	REXR	\$63.47	\$54.61	16.23%	Industrial	Large Cap
Terreno Realty Corporation	TRNO	\$64.43	\$54.23	18.82%	Industrial	Mid Cap
Indus Realty Trust	INDT	\$64.10	NA	NA	Industrial	Small Cap
Crown Castle International Corp. (REIT)	CCI	\$148.11	\$169.20	-12.46%	Infrastructure	Large Cap
SBA Communications Corporation (REIT)	SBAC	\$297.53	\$263.00	13.13%	Infrastructure	Large Cap
American Tower Corporation (REIT)	AMT	\$223.39	\$171.90	29.95%	Infrastructure	Large Cap
CorEnergy Infrastructure Trust, Inc.	CORR	\$2.14	NA	NA	Infrastructure	Small Cap
Uniti Group Inc.	UNIT	\$6.59	NA	NA	Infrastructure	Mid Cap
Power REIT	PW	\$4.68	NA	NA	Infrastructure	Micro Cap
Farmland Partners Inc.	FPI	\$12.88	\$15.56	-17.21%	Land	Small Cap
Gladstone Land Corporation	LAND	\$19.54	\$17.34	12.69%	Land	Small Cap
Safehold Inc.	SAFE	\$34.96	\$28.87	21.11%	Land	Mid Cap
Macerich Company	MAC	\$13.74	\$20.10	-31.66%	Malls	Mid Cap
Simon Property Group, Inc.	SPG	\$128.46	\$136.70	-6.03%	Malls	Large Cap
Pennsylvania Real Estate Investment Trust	PRET	\$1.31	NA	NA	Malls	Micro Cap
CBL Properties	CBL	\$26.65	NA	NA	Malls	Small Cap
UMH Properties, Inc.	UMH	\$17.92	\$21.13	-15.20%	Manufactured Housing	Small Cap
Sun Communities, Inc.	SUI	\$156.86	\$159.29	-1.52%	Manufactured Housing	Large Cap
Equity LifeStyle Properties, Inc.	ELS	\$71.78	\$67.76	5.93%	Manufactured Housing	Large Cap
BRT Apartments Corp.	BRT	\$20.95	\$38.23	-45.21%	Multifamily	Small Cap
NexPoint Residential Trust, Inc.	NXRT	\$50.50	\$72.42	-30.27%	Multifamily	Small Cap
Apartment Income REIT	AIRC	\$38.26	\$46.42	-17.58%	Multifamily	Mid Cap
Veris Residential	VRE	\$17.30	\$20.92	-17.31%	Multifamily	Small Cap
Essex Property Trust, Inc.	ESS	\$226.07	\$272.46	-17.03%	Multifamily	Large Cap
Equity Residential	EQR	\$63.65	\$76.42	-16.71%	Multifamily	Large Cap
AvalonBay Communities, Inc.	AVB	\$177.44	\$210.14	-15.56%	Multifamily	Large Cap
Centerspace	CSR	\$67.62	\$80.00	-15.47%	Multifamily	Small Cap
Independence Realty Trust, Inc.	IRT	\$18.83	\$22.22	-15.25%	Multifamily	Mid Cap
Camden Property Trust	CPT	\$123.21	\$141.70	-13.05%	Multifamily	Large Cap
UDR, Inc.	UDR	\$42.59	\$46.70	-8.80%	Multifamily	Large Cap
Mid-America Apartment Communities, Inc.	MAA	\$166.72	\$182.48	-8.63%	Multifamily	Large Cap

Apartment Investment and Management Company	AIV	\$7.51	NA	NA	Multifamily	Small Cap
Creative Media & Community Trust Corporation	CMCT	\$5.28	\$13.29	-60.26%	Office	Small Cap
Hudson Pacific Properties, Inc.	HPP	\$11.39	\$28.21	-59.63%	Office	Small Cap
Brandywine Realty Trust	BDN	\$6.56	\$14.78	-55.62%	Office	Small Cap
Paramount Group, Inc.	PGRE	\$6.45	\$13.21	-51.19%	Office	Small Cap
Piedmont Office Realty Trust, Inc.	PDM	\$10.60	\$20.54	-48.39%	Office	Small Cap
Orion Office REIT	ONL	\$9.65	\$18.55	-47.98%	Office	Small Cap
Office Properties Income Trust	OPI	\$17.16	\$31.37	-45.30%	Office	Small Cap
Vornado Realty Trust	VNO	\$24.39	\$43.86	-44.39%	Office	Mid Cap
Kilroy Realty Corporation	KRC	\$41.04	\$69.08	-40.59%	Office	Mid Cap
Franklin Street Properties Corp.	FSP	\$3.08	\$5.00	-38.40%	Office	Small Cap
City Office REIT, Inc.	CIO	\$9.84	\$15.92	-38.20%	Office	Small Cap
Empire State Realty Trust, Inc.	ESRT	\$8.34	\$13.39	-37.71%	Office	Small Cap
Highwoods Properties, Inc.	HIW	\$30.37	\$45.82	-33.72%	Office	Mid Cap
Boston Properties, Inc.	BXP	\$74.54	\$108.26	-31.14%	Office	Large Cap
SL Green Realty Corp.	SLG	\$41.15	\$59.18	-30.46%	Office	Mid Cap
Cousins Properties Incorporated	CUZ	\$27.42	\$36.81	-25.50%	Office	Mid Cap
Alexandria Real Estate Equities, Inc.	ARE	\$160.74	\$183.51	-12.41%	Office	Large Cap
Corporate Office Properties Trust	OFC	\$28.07	\$32.03	-12.35%	Office	Mid Cap
Easterly Government Properties, Inc.	DEA	\$16.24	\$17.98	-9.67%	Office	Small Cap
American Strategic Investment Co.	NYC	\$12.11	NA	NA	Office	Micro Cap
Equity Commonwealth	EQC	\$25.52	NA	NA	Office	Mid Cap
Global Self Storage	SELF	\$5.11	\$8.30	-38.43%	Self-Storage	Micro Cap
National Storage Affiliates Trust	NSA	\$40.80	\$48.42	-15.73%	Self-Storage	Mid Cap
Life Storage, Inc.	LSI	\$108.04	\$125.66	-14.02%	Self-Storage	Mid Cap
CubeSmart	CUBE	\$45.79	\$49.10	-6.73%	Self-Storage	Large Cap
Public Storage	PSA	\$304.34	\$321.68	-5.39%	Self-Storage	Large Cap
Extra Space Storage Inc.	EXR	\$157.83	\$161.72	-2.41%	Self-Storage	Large Cap
RPT Realty	RPT	\$10.48	\$15.05	-30.39%	Shopping Center	Small Cap
Urstadt Biddle Properties Inc.	UBA	\$18.78	\$25.89	-27.46%	Shopping Center	Small Cap
Acadia Realty Trust	AKR	\$15.53	\$20.95	-25.88%	Shopping Center	Small Cap
Whitestone REIT	WSR	\$10.41	\$13.70	-24.00%	Shopping Center	Small Cap
Saul Centers, Inc.	BFS	\$42.81	\$55.74	-23.20%	Shopping Center	Small Cap
Site Centers Corp.	SITC	\$13.65	\$17.16	-20.46%	Shopping Center	Mid Cap
Kite Realty Group Trust	KRG	\$21.70	\$27.12	-19.99%	Shopping Center	Mid Cap
CTO Realty Growth	CTO	\$19.64	\$24.46	-19.72%	Shopping Center	Small Cap
InvenTrust Properties	IVT	\$24.87	\$30.54	-18.57%	Shopping Center	Small Cap
Urban Edge Properties	UE	\$15.75	\$18.89	-16.61%	Shopping Center	Small Cap
Tanger Factory Outlet Centers, Inc.	SKT	\$19.11	\$20.82	-8.22%	Shopping Center	Small Cap
Retail Opportunity Investments Corp.	ROIC	\$15.83	\$17.22	-8.05%	Shopping Center	Small Cap
Brixmor Property Group Inc.	BRX	\$23.53	\$25.29	-6.95%	Shopping Center	Mid Cap
Kimco Realty Corporation	KIM	\$22.46	\$24.07	-6.70%	Shopping Center	Large Cap
Federal Realty Investment Trust	FRT	\$111.53	\$117.94	-5.43%	Shopping Center	Mid Cap
Regency Centers Corporation	REG	\$66.63	\$69.83	-4.59%	Shopping Center	Large Cap
Phillips Edison & Company	PECO	\$33.52	\$33.08	1.34%	Shopping Center	Mid Cap
Wheeler Real Estate Investment Trust, Inc.	WHLR	\$1.63	NA	NA	Shopping Center	Micro Cap
Retail Value Inc.	RVIC	\$0.25	NA	NA	Shopping Center	Small Cap

Invitation Homes Inc.	INVH	\$32.50	\$36.19	-10.20%	Single Family Housing	Large Cap
American Homes 4 Rent	AMH	\$34.29	\$37.03	-7.40%	Single Family Housing	Large Cap
PotlatchDeltic Corporation	PCH	\$48.95	\$60.50	-19.09%	Timber	Mid Cap
Weyerhaeuser Company	WY	\$34.43	\$42.16	-18.33%	Timber	Large Cap
Rayonier Inc.	RYN	\$36.39	\$36.39	0.01%	Timber	Mid Cap
Necessity Retail REIT	RTL	\$6.83	\$16.00	-57.31%	Triple Net	Small Cap
Global Net Lease, Inc.	GNL	\$14.95	\$19.30	-22.55%	Triple Net	Small Cap
Gladstone Commercial Corporation	GOOD	\$16.99	\$19.68	-13.66%	Triple Net	Small Cap
One Liberty Properties, Inc.	OLP	\$24.11	\$26.98	-10.64%	Triple Net	Small Cap
Broadstone Net Lease	BNL	\$18.11	\$20.24	-10.54%	Triple Net	Mid Cap
Postal Realty Trust	PSTL	\$15.46	\$16.79	-7.90%	Triple Net	Small Cap
Alpine Income Property Trust	PINE	\$20.50	\$21.07	-2.71%	Triple Net	Micro Cap
Spirit Realty Capital, Inc.	SRC	\$43.88	\$42.52	3.19%	Triple Net	Mid Cap
Netstreit	NTST	\$20.13	\$18.46	9.02%	Triple Net	Small Cap
National Retail Properties, Inc.	NNN	\$47.35	\$42.69	10.93%	Triple Net	Mid Cap
Getty Realty Corp.	GTY	\$36.43	\$31.56	15.45%	Triple Net	Small Cap
Four Corners Property Trust, Inc.	FCPT	\$28.76	\$24.82	15.88%	Triple Net	Mid Cap
Realty Income Corporation	O	\$67.83	\$57.03	18.94%	Triple Net	Large Cap
W. P. Carey Inc.	WPC	\$85.53	\$70.60	21.15%	Triple Net	Large Cap
Essential Properties Realty Trust	EPRT	\$25.48	\$20.78	22.63%	Triple Net	Mid Cap
Agree Realty Corporation	ADC	\$74.63	\$60.35	23.65%	Triple Net	Mid Cap
STORE Capital Corporation	STOR	\$32.21	NA	NA	Triple Net	Mid Cap
Seritage Growth Properties	SRG	\$12.15	NA	NA	Triple Net	Small Cap

Source: Table by Simon Bowler of 2nd Market Capital, Data compiled from S&P Global Market Intelligence LLC

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