



REIT	Ticker	Dividend Yield 03/31/2023
Office Properties Income Trust	OPI	17.9%
Uniti Group Inc.	UNIT	16.9%
Brandywine Realty Trust	BDN	16.1%
Hudson Pacific Properties, Inc.	HPP	15.0%
Medical Properties Trust, Inc.	MPW	14.1%
SL Green Realty Corp.	SLG	13.8%
Necessity Retail REIT	RTL	13.5%
Global Net Lease, Inc.	GNL	12.4%
City Office REIT, Inc.	CIO	11.6%
Piedmont Office Realty Trust, Inc.	PDM	11.5%
Sabra Health Care REIT, Inc.	SBRA	10.4%
Omega Healthcare Investors, Inc.	OHI	9.8%
Vornado Realty Trust	VNO	9.8%
Gladstone Commercial Corporation	GOOD	9.5%
Innovative Industrial Properties, Inc.	IIPR	9.5%
Alexander's, Inc.	ALX	9.3%
Global Medical REIT Inc.	GMRE	9.2%
CTO Realty Growth	CTO	8.8%
STAG Industrial, Inc.	STAG	8.7%
EPR Properties	EPR	8.7%
Highwoods Properties, Inc.	HIW	8.6%
Creative Media & Community Trust	CMCT	8.4%
Presidio Property Trust	SQFT	8.1%
Park Hotels & Resorts Inc.	PK	8.1%
Service Properties Trust	SVC	8.0%
One Liberty Properties, Inc.	OLP	7.8%
Easterly Government Properties, Inc.	DEA	7.7%
Gaming and Leisure Properties, Inc.	GLPI	7.5%
OUTFRONT Media Inc. (REIT)	OUT	7.4%
Boston Properties, Inc.	BXP	7.2%
American Assets Trust, Inc.	AAT	7.1%
National Health Investors, Inc.	NHI	7.0%
Paramount Group, Inc.	PGRE	6.8%
Kilroy Realty Corporation	KRC	6.7%
Spirit Realty Capital, Inc.	SRC	6.7%
Clipper Realty Inc.	CLPR	6.6%
Alpine Income Property Trust	PINE	6.5%
LTC Properties, Inc.	LTC	6.5%
Broadstone Net Lease	BNL	6.5%
Armada Hoffer Properties, Inc.	AHH	6.4%
Simon Property Group, Inc.	SPG	6.4%

Macerich Company	MAC	6.4%
Healthcare Realty Trust Incorporated	HR	6.4%
Postal Realty Trust	PSTL	6.2%
Apple Hospitality REIT, Inc.	APLE	6.2%
Douglas Emmett, Inc.	DEI	6.2%
Physicians Realty Trust	DOC	6.2%
Saul Centers, Inc.	BFS	6.1%
Cousins Properties Incorporated	CUZ	6.0%
JBG SMITH Properties	JBGS	6.0%
Orion Office REIT	ONL	6.0%
Universal Health Realty Income Trust	UHT	5.9%
RPT Realty	RPT	5.9%
CBL Properties	CBL	5.9%
CareTrust REIT, Inc.	CTRE	5.7%
Urstadt Biddle Properties Inc.	UBA	5.7%
Global Self Storage	SELF	5.6%
UMH Properties, Inc.	UMH	5.5%
W. P. Carey Inc.	WPC	5.5%
Healthpeak Properties	PEAK	5.5%
Equity LifeStyle Properties, Inc.	ELS	5.3%
National Storage Affiliates Trust	NSA	5.3%
Whitestone REIT	WSR	5.2%
Braemar Hotels & Resorts, Inc.	BHR	5.2%
Acadia Realty Trust	AKR	5.2%
BRT Apartments Corp.	BRT	5.1%
Four Corners Property Trust, Inc.	FCPT	5.1%
Apartment Income REIT	AIRC	5.0%
Lamar Advertising Company (REIT)	LAMR	5.0%
National Retail Properties, Inc.	NNN	5.0%
Digital Realty Trust, Inc.	DLR	5.0%
Community Healthcare Trust Incorporated	CHCT	4.9%
Lexington Realty Trust	LXP	4.8%
Brixmor Property Group Inc.	BRX	4.8%
Realty Income Corporation	O	4.8%
Corporate Office Properties Trust	OFC	4.8%
VICI Properties Inc.	VICI	4.8%
Getty Realty Corp.	GTY	4.8%
Kimco Realty Corporation	KIM	4.7%
Crown Castle International Corp. (REIT)	CCI	4.7%
Iron Mountain Incorporated	IRM	4.7%
Alexander & Baldwin, Inc.	ALEX	4.7%
Kite Realty Group Trust	KRG	4.6%
Tanger Factory Outlet Centers, Inc.	SKT	4.5%
Essential Properties Realty Trust	EPRT	4.4%

Essex Property Trust, Inc.	ESS	4.4%
Equity Residential	EQR	4.4%
Netstreet	NTST	4.4%
Federal Realty Investment Trust	FRT	4.4%
Retail Opportunity Investments Corp.	ROIC	4.3%
Plymouth Industrial REIT, Inc.	PLYM	4.3%
Regency Centers Corporation	REG	4.2%
Urban Edge Properties	UE	4.2%
CubeSmart	CUBE	4.2%
Site Center Corp.	SITC	4.2%
Agree Realty Corporation	ADC	4.2%
Ventas, Inc.	VTR	4.2%
UDR, Inc.	UDR	4.1%
Elme Communities	ELME	4.0%
Extra Space Storage Inc.	EXR	4.0%
Public Storage	PSA	4.0%
AvalonBay Communities, Inc.	AVB	3.9%
Alexandria Real Estate Equities, Inc.	ARE	3.9%
NexPoint Residential Trust, Inc.	NXRT	3.8%
Camden Property Trust	CPT	3.8%
Mid-America Apartment Communities, Inc.	MAA	3.7%
InvenTrust Properties	IVT	3.7%
Life Storage, Inc.	LSI	3.7%
PotlatchDeltic Corporation	PCH	3.6%
Independence Realty Trust, Inc.	IRT	3.5%
Phillips Edison & Company	PECO	3.4%
Rayonier Inc.	RYN	3.4%
Welltower Inc.	WELL	3.4%
Gladstone Land Corporation	LAND	3.3%
Americold Realty Trust	COLD	3.1%
Xenia Hotels & Resorts, Inc.	XHR	3.1%
American Tower Corporation (REIT)	AMT	3.1%
EastGroup Properties, Inc.	EGP	3.0%
RLJ Lodging Trust	RLJ	3.0%
Hersha Hospitality Trust	HT	3.0%
Diversified Healthcare Trust	DHC	3.0%
Host Hotels & Resorts, Inc.	HST	2.9%
American Homes 4 Rent	AMH	2.8%
Prologis, Inc.	PLD	2.8%
Chatham Lodging Trust	CLDT	2.7%
Sun Communities, Inc.	SUI	2.6%
Rexford Industrial Realty, Inc.	REXR	2.5%
Franklin Street Properties Corp.	FSP	2.5%
Weyerhaeuser Company	WY	2.5%

Terreno Realty Corporation	TRNO	2.5%
First Industrial Realty Trust, Inc.	FR	2.4%
Summit Hotel Properties, Inc.	INN	2.3%
Farmland Partners Inc.	FPI	2.2%
Empire State Realty Trust, Inc.	ESRT	2.2%
Sunstone Hotel Investors, Inc.	SHO	2.0%
Equinix, Inc. (REIT)	EQIX	1.9%
DiamondRock Hospitality Company	DRH	1.5%
InnSuites Hospitality Trust	IHT	1.5%
Industrial Logistics Properties Trust	ILPT	1.3%
Ryman Hospitality Properties, Inc.	RHP	1.1%
SBA Communications Corporation (REIT)	SBAC	1.1%
Indus Realty Trust	INDT	1.1%
DigitalBridge Group	DBRG	0.3%
Pebblebrook Hotel Trust	PEB	0.3%
Invitation Homes Inc.	INVH	0.0%
Safety, Income & Growth Inc.	SAFE	0.0%
CorEnergy Infrastructure Trust, Inc.	CORR	0.0%
Medalist Diversified REIT	MDRR	0.0%
Ashford Hospitality Trust, Inc.	AHT	0.0%
Apartment Investment and Management Company	AIV	0.0%
Equity Commonwealth	EQC	0.0%
Pennsylvania Real Estate Investment Trust	PRET	0.0%
Power REIT	PW	0.0%
Retail Value Inc.	RVIC	0.0%
Sotherly Hotels Inc.	SOHO	0.0%
Seritage Growth Properties	SRG	0.0%
Veris Residential	VRE	0.0%
Wheeler Real Estate Investment Trust, Inc.	WHLR	0.0%

Source: Table by Simon Bowler of 2nd Market Capital, Data compiled from S&P Global Market Intelligence LLC

Disclosure: The information contained in this document is only for the information of the intended recipient and may not be used, published or redistributed without the prior written consent of 2nd Market Capital Advisory Corporation (2MCAC). Although the statements of fact and data in this report have been obtained from sources believed to be reliable, 2nd Market Capital Advisory Corporation (2MCAC) does not guarantee their accuracy and assumes no liability or responsibility for any omissions/errors.