

REIT	Ticker	Dividend Yield 03/31/2023
Office Properties Income Trust	OPI	17.9%
Uniti Group Inc.	UNIT	16.9%
Brandywine Realty Trust	BDN	16.1%
Hudson Pacific Properties, Inc.	HPP	15.0%
Medical Properties Trust, Inc.	MPW	14.1%
SL Green Realty Corp.	SLG	13.8%
Necessity Retail REIT	RTL	13.5%
Global Net Lease, Inc.	GNL	12.4%
City Office REIT, Inc.	CIO	11.6%
Piedmont Office Realty Trust, Inc.	PDM	11.5%
Sabra Health Care REIT, Inc.	SBRA	10.4%
Omega Healthcare Investors, Inc.	OHI	9.8%
Vornado Realty Trust	VNO	9.8%
Gladstone Commercial Corporation	GOOD	9.5%
Innovative Industrial Properties, Inc.	IIPR	9.5%
Alexander's, Inc.	ALX	9.3%
Global Medical REIT Inc.	GMRE	9.2%
CTO Realty Growth	СТО	8.8%
STAG Industrial, Inc.	STAG	8.7%
EPR Properties	EPR	8.7%
Highwoods Properties, Inc.	HIW	8.6%
Creative Media & Community Trust	CMCT	8.4%
Presidio Property Trust	SQFT	8.1%
Park Hotels & Resorts Inc.	PK	8.1%
Service Properties Trust	SVC	8.0%
One Liberty Properties, Inc.	OLP	7.8%
Easterly Government Properties, Inc.	DEA	7.7%
Gaming and Leisure Properties, Inc.	GLPI	7.5%
OUTFRONT Media Inc. (REIT)	OUT	7.4%
Boston Properties, Inc.	BXP	7.2%
American Assets Trust, Inc.	AAT	7.1%
National Health Investors, Inc.	NHI	7.0%
Paramount Group, Inc.	PGRE	6.8%
Kilroy Realty Corporation	KRC	6.7%
Spirit Realty Capital, Inc.	SRC	6.7%
Clipper Realty Inc.	CLPR	6.6%
Alpine Income Property Trust	PINE	6.5%
LTC Properties, Inc.	LTC	6.5%
Broadstone Net Lease	BNL	6.5%
Armada Hoffler Properties, Inc.	AHH	6.4%
Simon Property Group, Inc.	SPG	6.4%

Macerich Company	MAC	6.4%
Healthcare Realty Trust Incorporated	HR	6.4%
Postal Realty Trust	PSTL	6.2%
Apple Hospitality REIT, Inc.	APLE	6.2%
Douglas Emmett, Inc.	DEI	6.2%
Physicians Realty Trust	DOC	6.2%
Saul Centers, Inc.	BFS	6.1%
Cousins Properties Incorporated	CUZ	6.0%
JBG SMITH Properties	JBGS	6.0%
Orion Office REIT	ONL	6.0%
Universal Health Realty Income Trust	UHT	5.9%
RPT Realty	RPT	5.9%
CBL Properties	CBL	5.9%
CareTrust REIT, Inc.	CTRE	5.7%
Urstadt Biddle Properties Inc.	UBA	5.7%
Global Self Storage	SELF	5.6%
UMH Properties, Inc.	UMH	5.5%
W. P. Carey Inc.	WPC	5.5%
Healthpeak Properties	PEAK	5.5%
Equity LifeStyle Properties, Inc.	ELS	5.3%
National Storage Affiliates Trust	NSA	5.3%
Whitestone REIT	WSR	5.2%
Braemar Hotels & Resorts, Inc.	BHR	5.2%
Acadia Realty Trust	AKR	5.2%
BRT Apartments Corp.	BRT	5.1%
Four Corners Property Trust, Inc.	FCPT	5.1%
Apartment Income REIT	AIRC	5.0%
Lamar Advertising Company (REIT)	LAMR	5.0%
National Retail Properties, Inc.	NNN	5.0%
Digital Realty Trust, Inc.	DLR	5.0%
Community Healthcare Trust Incorporated	CHCT	4.9%
Lexington Realty Trust	LXP	4.8%
Brixmor Property Group Inc.	BRX	4.8%
Realty Income Corporation	0	4.8%
Corporate Office Properties Trust	OFC	4.8%
VICI Properties Inc.	VICI	4.8%
Getty Realty Corp.	GTY	4.8%
Kimco Realty Corporation	KIM	4.7%
Crown Castle International Corp. (REIT)	CCI	4.7%
Iron Mountain Incorporated	IRM	4.7%
Alexander & Baldwin, Inc.	ALEX	4.7%
Kite Realty Group Trust	KRG	4.6%
Tanger Factory Outlet Centers, Inc.	SKT	4.5%
Essential Properties Realty Trust	EPRT	4.4%
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Netstreit	Essex Property Trust, Inc.	ESS	4.4%
Federal Realty Investment Trust FRT 4.4% Retail Opportunity Investments Corp. ROIC 4.3% Plymouth Industrial REIT, Inc. PLYM 4.3% Regency Centers Corporation REG 4.2% Urban Edge Properties UE 4.2% Cubes Mart CUBE 4.2% Site Center Corp. SITC 4.2% Agree Realty Corporation ADC 4.2% Ventas, Inc. VTR 4.2% UDR, Inc. UDR 4.1% Elme Communities ELME 4.0% Ethra Space Storage Inc. EXR 4.0% Public Storage PSA 4.0% AvalonBay Communities, Inc. AVB 3.9% Alexandria Real Estate Equities, Inc. ARE 3.9% NexPoint Residential Trust, Inc. NXRT 3.8% NexPoint Residential Trust, Inc. NXRT 3.8% Mid-America Apartment Communities, Inc. MAA 3.7% InvenTrust Properties IVT 3.7% Infer Storage, Inc. L	Equity Residential	EQR	4.4%
Retail Opportunity Investments Corp. ROIC 4.3% Plymouth Industrial REIT, Inc. PLYM 4.3% Regency Centers Corporation REG 4.2% Regency Centers Corporation UE 4.2% Urban Edge Properties UE 4.2% CubeSmart CUBE 4.2% Site Center Corp. SITC 4.2% Agree Realty Corporation ADC 4.2% Ventas, Inc. UTR 4.2% UDR, Inc. UDR 4.1% Elme Communities ELME 4.0% Extra Space Storage Inc. EXR 4.0% Public Storage PSA 4.0% AvalonBay Communities, Inc. AVB 3.9% Alexandria Real Estate Equities, Inc. ARE 3.9% NexPoint Residential Trust, Inc. NXRT 3.8% Camden Property Trust CPT 3.8% Mid-America Apartment Communities, Inc. MAA 3.7% Inventrust Properties IVT 3.7% PotlatchDeltic Corporation PCH	Netstreit	NTST	4.4%
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Alexandria Real Estate Equities, Inc. NexPoint Residential Trust, Inc. Camden Property Trust Mid-America Apartment Communities, Inc. Inventure Trust Properties Ivt 3.7% Inventure Potation Independence Realty Trust, Inc. PotlatchDeltic Corporation Independence Realty Trust, Inc. Phillips Edison & Company Rayonier Inc. Weltower Inc. Weltower Inc. Gladstone Land Corporation Americal Realty Trust Cold Xenia Hotels & Resorts, Inc. American Tower Corporation (REIT) EastGroup Properties, Inc. RLJ Jodging Trust RLJ Jowen Host Hotels & Resorts, Inc. HT Jowen HT Jowen Host Hotels & Resorts, Inc. HT Jowen HT Jowen Host Hotels & Resorts, Inc. HT Jowen HT Jowen Host Hotels & Resorts, Inc. HST American Homes 4 Rent Host Hotels & Resorts, Inc. HST American Homes 4 Rent Pologis, Inc. CLDT 2.7% Chatham Lodging Trust CLDT 2.7% Sull Rexford Industrial Realty, Inc. REXR 2.5% Franklin Street Properties Corp.		PSA	4.0%
Alexandria Real Estate Equities, Inc. NexPoint Residential Trust, Inc. Camden Property Trust Mid-America Apartment Communities, Inc. Inventure Trust Properties Ivt 3.7% Inventure Potation Independence Realty Trust, Inc. PotlatchDeltic Corporation Independence Realty Trust, Inc. Phillips Edison & Company Rayonier Inc. Weltower Inc. Weltower Inc. Gladstone Land Corporation Americal Realty Trust Cold Xenia Hotels & Resorts, Inc. American Tower Corporation (REIT) EastGroup Properties, Inc. RLJ Jodging Trust RLJ Jowen Host Hotels & Resorts, Inc. HT Jowen HT Jowen Host Hotels & Resorts, Inc. HT Jowen HT Jowen Host Hotels & Resorts, Inc. HT Jowen HT Jowen Host Hotels & Resorts, Inc. HST American Homes 4 Rent Host Hotels & Resorts, Inc. HST American Homes 4 Rent Pologis, Inc. CLDT 2.7% Chatham Lodging Trust CLDT 2.7% Sull Rexford Industrial Realty, Inc. REXR 2.5% Franklin Street Properties Corp.	•	AVB	3.9%
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PotlatchDeltic Corporation Independence Realty Trust, Inc. IRT		LSI	3.7%
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Gladstone Land Corporation Americold Realty Trust COLD Xenia Hotels & Resorts, Inc. XHR 3.1% American Tower Corporation (REIT) EastGroup Properties, Inc. RLJ Hersha Hospitality Trust Diversified Healthcare Trust Host Hotels & Resorts, Inc. Hest Homes 4 Rent Prologis, Inc. Chatham Lodging Trust Sun Communities, Inc. REXR Franklin Street Properties Corp.	Rayonier Inc.	RYN	3.4%
Americold Realty Trust Xenia Hotels & Resorts, Inc. American Tower Corporation (REIT) EastGroup Properties, Inc. EGP RLJ Lodging Trust Hersha Hospitality Trust Diversified Healthcare Trust Host Hotels & Resorts, Inc. HST American Homes 4 Rent Prologis, Inc. Chatham Lodging Trust Sun Communities, Inc. Rexford Industrial Realty, Inc. REST AMH Sun Communities Corp. Sun Cold Name	Welltower Inc.	WELL	3.4%
Americold Realty Trust Xenia Hotels & Resorts, Inc. American Tower Corporation (REIT) EastGroup Properties, Inc. EGP RLJ Lodging Trust Hersha Hospitality Trust Diversified Healthcare Trust Host Hotels & Resorts, Inc. HST American Homes 4 Rent Prologis, Inc. Chatham Lodging Trust Sun Communities, Inc. Rexford Industrial Realty, Inc. REST AMH Sun Communities Corp. Sun Cold Name	Gladstone Land Corporation	LAND	3.3%
American Tower Corporation (REIT) EastGroup Properties, Inc. RLJ Lodging Trust Hersha Hospitality Trust Diversified Healthcare Trust Host Hotels & Resorts, Inc. Hersha Homes 4 Rent Prologis, Inc. Chatham Lodging Trust CLDT Sun Communities, Inc. Rexford Industrial Realty, Inc. Franklin Street Properties Corp.	Americold Realty Trust	COLD	3.1%
EastGroup Properties, Inc. RLJ Lodging Trust Hersha Hospitality Trust Diversified Healthcare Trust Host Hotels & Resorts, Inc. Host Homes 4 Rent Prologis, Inc. Chatham Lodging Trust Sun Communities, Inc. Rexford Industrial Realty, Inc. Franklin Street Properties Corp.	Xenia Hotels & Resorts, Inc.	XHR	3.1%
RLJ Lodging Trust Hersha Hospitality Trust Diversified Healthcare Trust Host Hotels & Resorts, Inc. Host Hotels & Resorts, Inc. Homerican Homes 4 Rent Prologis, Inc. Chatham Lodging Trust Sun Communities, Inc. Rexford Industrial Realty, Inc. Franklin Street Properties Corp. Refined HT 3.0% HT 3.0% HT 3.0% HT 3.0% HST 2.9% AMH 2.8% PHD 2.8% CLDT 2.7% SUI 2.6% REXR 2.5%	American Tower Corporation (REIT)	AMT	3.1%
Hersha Hospitality Trust 3.0% Diversified Healthcare Trust DHC 3.0% Host Hotels & Resorts, Inc. HST 2.9% American Homes 4 Rent AMH 2.8% Prologis, Inc. PLD 2.8% Chatham Lodging Trust CLDT 2.7% Sun Communities, Inc. SUI 2.6% Rexford Industrial Realty, Inc. REXR 2.5% Franklin Street Properties Corp. FSP 2.5%	EastGroup Properties, Inc.	EGP	3.0%
Diversified Healthcare Trust Host Hotels & Resorts, Inc. American Homes 4 Rent Prologis, Inc. Chatham Lodging Trust Sun Communities, Inc. Rexford Industrial Realty, Inc. Franklin Street Properties Corp. DHC 3.0% HST 2.9% HST 2.9% PLD 2.8% CLDT 2.7% SUI 2.6% REXR 2.5%	RLJ Lodging Trust	RLJ	3.0%
Host Hotels & Resorts, Inc.HST2.9%American Homes 4 RentAMH2.8%Prologis, Inc.PLD2.8%Chatham Lodging TrustCLDT2.7%Sun Communities, Inc.SUI2.6%Rexford Industrial Realty, Inc.REXR2.5%Franklin Street Properties Corp.FSP2.5%	Hersha Hospitality Trust	HT	3.0%
American Homes 4 RentAMH2.8%Prologis, Inc.PLD2.8%Chatham Lodging TrustCLDT2.7%Sun Communities, Inc.SUI2.6%Rexford Industrial Realty, Inc.REXR2.5%Franklin Street Properties Corp.FSP2.5%	Diversified Healthcare Trust	DHC	3.0%
Prologis, Inc.PLD2.8%Chatham Lodging TrustCLDT2.7%Sun Communities, Inc.SUI2.6%Rexford Industrial Realty, Inc.REXR2.5%Franklin Street Properties Corp.FSP2.5%	Host Hotels & Resorts, Inc.	HST	2.9%
Chatham Lodging TrustCLDT2.7%Sun Communities, Inc.SUI2.6%Rexford Industrial Realty, Inc.REXR2.5%Franklin Street Properties Corp.FSP2.5%	American Homes 4 Rent	AMH	2.8%
Sun Communities, Inc.SUI2.6%Rexford Industrial Realty, Inc.REXR2.5%Franklin Street Properties Corp.FSP2.5%	Prologis, Inc.	PLD	2.8%
Sun Communities, Inc.SUI2.6%Rexford Industrial Realty, Inc.REXR2.5%Franklin Street Properties Corp.FSP2.5%	Chatham Lodging Trust	CLDT	2.7%
Rexford Industrial Realty, Inc.REXR2.5%Franklin Street Properties Corp.FSP2.5%		SUI	2.6%
Franklin Street Properties Corp. FSP 2.5%		REXR	2.5%
Weyerhaeuser Company WY 2.5%	Franklin Street Properties Corp.	FSP	2.5%
	Weyerhaeuser Company	WY	2.5%

Terreno Realty Corporation	TRNO	2.5%
First Industrial Realty Trust, Inc.	FR	2.4%
Summit Hotel Properties, Inc.	INN	2.3%
Farmland Partners Inc.	FPI	2.2%
Empire State Realty Trust, Inc.	ESRT	2.2%
Sunstone Hotel Investors, Inc.	SHO	2.0%
Equinix, Inc. (REIT)	EQIX	1.9%
DiamondRock Hospitality Company	DRH	1.5%
InnSuites Hospitaltity Trust	IHT	1.5%
Industrial Logistics Properties Trust	ILPT	1.3%
Ryman Hospitality Properties, Inc.	RHP	1.1%
SBA Communications Corporation (REIT)	SBAC	1.1%
Indus Realty Trust	INDT	1.1%
DigitalBridge Group	DBRG	0.3%
Pebblebrook Hotel Trust	PEB	0.3%
Invitation Homes Inc.	INVH	0.0%
Safety, Income & Growth Inc.	SAFE	0.0%
CorEnergy Infrastructure Trust, Inc.	CORR	0.0%
Medalist Diversified REIT	MDRR	0.0%
Ashford Hospitality Trust, Inc.	AHT	0.0%
Apartment Investment and Management Company	AIV	0.0%
Equity Commonwealth	EQC	0.0%
Pennsylvania Real Estate Investment Trust	PRET	0.0%
Power REIT	PW	0.0%
Retail Value Inc.	RVIC	0.0%
Sotherly Hotels Inc.	SOHO	0.0%
Seritage Growth Properties	SRG	0.0%
Veris Residential	VRE	0.0%
Wheeler Real Estate Investment Trust, Inc.	WHLR	0.0%

Source: Table by Simon Bowler of 2nd Market Capital, Data compiled from S&P Global Market Intelligence LLC

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