

REIT Data as of 04/30/2023									
REIT	Ticker	Total MTD Return	Total YTD Return	Price/ 2022 FFO (x)	NAV Premium/Discount	Dividend Yield	Property Type	Capitalization	
Office Properties Income Trust	OPI	-45.08%	-47.67%	1.65	-74.68%	15.3%	Office	Small Cap	
Industrial Logistics Properties Trust	ILPT	-32.55%	-36.52%	4.85	-78.09%	1.9%	Industrial	Micro Cap	
Diversified Healthcare Trust	DHC	-31.64%	44.56%	4.03	-75.77%	4.4%	Health Care	Micro Cap	
Power REIT	PW	-28.25%	-32.15%	0.61	NA	0.0%	Infrastructure	Micro Cap	
Franklin Street Properties Corp.	FSP	-25.55%	-57.04%	3.41	-78.11%	3.4%	Office	Micro Cap	
CorEnergy Infrastructure Trust, Inc.	CORR	-18.75%	-50.24%	N/A	NA	0.0%	Infrastructure	Micro Cap	
Hudson Pacific Properties, Inc.	HPP	-16.39%	-40.55%	3.37	-77.72%	18.0%	Office	Small Cap	
Brandywine Realty Trust	BDN	-13.26%	-31.24%	3.44	-71.52%	19.3%	Office	Small Cap	
City Office REIT, Inc.	CIO	-13.03%	-26.61%	4.15	-59.56%	13.7%	Office	Micro Cap	
Medalist Diversified REIT	MDRR	-12.69%	5.04%	8.45	-62.18%	5.6%	Diversified	Micro Cap	
BRT Apartments Corp.	BRT	-12.12%	-10.59%	14.39	-53.04%	5.8%	Multifamily	Small Cap	
Piedmont Office Realty Trust, Inc.	PDM	-10.82%	-27.43%	3.55	-65.59%	12.9%	Office	Small Cap	
Service Properties Trust	SVC	-10.03%	25.95%	4.91	NA	9.1%	Diversified	Small Cap	
Innovative Industrial Properties, Inc.	IIPR	-9.79%	-30.73%	8.64	-42.75%	10.5%	Industrial	Small Cap	
CBL Properties	CBL	-9.79%	1.75%	N/A	NA	6.5%	Malls	Small Cap	
Kilroy Realty Corporation	KRC	-9.75%	-23.10%	6.52	-55.09%	7.4%	Office	Mid Cap	
Universal Health Realty Income Trust	UHT	-9.58%	-7.52%	N/A	NA	6.6%	Health Care	Small Cap	
Global Net Lease, Inc.	GNL	-9.45%	-4.66%	7.84	-38.84%	14.2%	Triple Net	Small Cap	
Presidio Property Trust	SQFT	-9.35%	0.53%	6.23	-68.83%	9.0%	Diversified	Micro Cap	
Necessity Retail REIT	RTL	-9.12%	-0.51%	5.82	-66.86%	15.4%	Triple Net	Small Cap	
Lexington Realty Trust	LXP	-8.83%	-5.02%	13.72	-19.12%	5.3%	Diversified	Mid Cap	
Clipper Realty Inc.	CLPR	-8.54%	-16.63%	16.41	-53.69%	7.2%	Diversified	Micro Cap	
Orion Office REIT	ONL	-8.36%	-26.97%	3.86	-57.82%	6.5%	Office	Small Cap	
Crown Castle International Corp. (REIT)	CCI	-8.03%	-8.17%	15.95	-27.25%	5.1%	Infrastructure	Large Cap	
Summit Hotel Properties, Inc.	INN	-8.00%	-10.37%	6.60	-29.46%	2.5%	Hotel	Small Cap	
National Storage Affiliates Trust	NSA	-7.73%	8.13%	13.64	-20.62%	5.7%	Self-Storage	Mid Cap	
Getty Realty Corp.	GTY	-7.49%	-0.28%	15.99	3.61%	5.2%	Triple Net	Small Cap	
InnSuites Hospitality Trust	IHT	-7.30%	-23.51%	N/A	NA	1.6%	Hotel	Micro Cap	
Extra Space Storage Inc.	EXR	-6.68%	4.37%	17.92	-7.93%	4.3%	Self-Storage	Large Cap	
Retail Opportunity Investments Corp.	ROIC	-6.66%	-12.30%	12.23	-25.07%	4.6%	Shopping Center	Small Cap	
PotlatchDeltic Corporation	PCH	-6.61%	6.11%	N/A	-23.33%	3.9%	Timber	Mid Cap	
Rexford Industrial Realty, Inc.	REXR	-6.50%	2.74%	25.42	-7.97%	2.7%	Industrial	Large Cap	
Wheeler Real Estate Investment Trust, Inc.	WHLR	-6.30%	-14.77%	N/A	NA	0.0%	Shopping Center	Micro Cap	
Hersha Hospitality Trust	HT	-6.25%	-25.50%	5.80	-43.08%	3.2%	Hotel	Micro Cap	
Saul Centers, Inc.	BFS	-6.15%	-8.74%	11.86	-36.64%	6.6%	Shopping Center	Small Cap	
Empire State Realty Trust, Inc.	ESRT	-5.86%	-8.87%	7.42	-50.90%	2.3%	Office	Small Cap	
Macerich Company	MAC	-5.75%	-10.10%	5.58	-49.30%	6.8%	Malls	Mid Cap	
Rayonier Inc.	RYN	-5.71%	-4.02%	N/A	-18.74%	3.6%	Timber	Mid Cap	
Safehold Inc.	SAFE	-5.62%	-2.57%	23.39	12.48%	2.6%	Land	Small Cap	
Pennsylvania Real Estate Investment Trust	PRET	-5.45%	-11.11%	0.21	NA	0.0%	Malls	Micro Cap	
Sotherly Hotels Inc.	SOHO	-5.26%	4.42%	N/A	-58.91%	0.0%	Hotel	Micro Cap	
JBG SMITH Properties	JBGS	-5.25%	-24.82%	12.06	-54.60%	6.3%	Diversified	Small Cap	
Paramount Group, Inc.	PGRE	-5.04%	-25.83%	4.75	-58.59%	7.2%	Office	Small Cap	
Four Corners Property Trust, Inc.	FCPT	-5.03%	-0.35%	15.63	1.88%	5.3%	Triple Net	Mid Cap	
Broadstone Net Lease	BNL	-4.94%	1.39%	10.54	-20.21%	6.8%	Triple Net	Mid Cap	
Seritage Growth Properties	SRG	-4.83%	-36.69%	N/A	-20.2170 NA	0.0%	Triple Net	Small Cap	
RLJ Lodging Trust	RLJ	-4.72%	-3.87%	6.07	-47.69%	3.2%	Hotel	Small Cap	
Gladstone Commercial Corporation	GOOD	-4.69%	-33.58%	8.39	-34.47%	10.1%	Triple Net	Small Cap	
Terreno Realty Corporation	TRNO	-4.66%	8.98%	28.47	4.98%	2.6%	Industrial	Mid Cap	
Alpine Income Property Trust	PINE	-4.46%	-14.42%	10.64	-25.06%	6.8%	Triple Net	Micro Cap	
LTC Properties, Inc.	LTC	-4.46% -4.25%	-14.42%	12.49	-25.06% 5.77%	6.8%	Health Care	Small Cap	
W. P. Carey Inc.	WPC	-4.25% -4.20%	-3.74%	14.27	8.50%	5.8%	Triple Net	Large Cap	
One Liberty Properties, Inc.	OLP	-3.97%	-3.74% 1.10%	14.27	-19.38%	8.2%	Triple Net	Small Cap	
, ,	ALX				-19.38% -15.77%	9.7%	Diversified		
Alexander's, Inc.		-3.96%	-13.84%	14.63				Small Cap	
Plymouth Industrial REIT, Inc.	PLYM	-3.66%	6.69%	11.00	-22.73%	4.4%	Industrial	Small Cap	
Uniti Group Inc.	UNIT	-3.66%	-35.43%	3.08	NA 29.20%	17.5%	Infrastructure	Small Cap	
InvenTrust Properties	IVT	-3.63%	-3.83%	13.58	-38.20%	3.8%	Shopping Center	Small Cap	

Sunstone Hotel Investors, Inc.	SHO	-3.54%	-0.82%	10.48	-30.44%	2.1%	Hotel	Small Cap
Apple Hospitality REIT, Inc.	APLE	-3.54%	-3.72%	9.01	-22.63%	6.4%	Hotel	Mid Cap
Elme Communities	ELME	-3.53%	-2.20%	17.40	-27.76%	4.2%	Diversified	Small Cap
National Health Investors, Inc.	NHI	-3.51%	-3.00%	11.64	4.03%	7.2%	Health Care	Mid Cap
Spirit Realty Capital, Inc.	SRC	-3.46%	-2.04%	10.58	-8.92%	6.9%	Triple Net	Mid Cap
Corporate Office Properties Trust	OFC	-3.46%	-10.67%	9.61	-25.11%	5.0%	Office	Mid Cap
Xenia Hotels & Resorts, Inc.	XHR	-3.28%	-3.18%	9.00	-38.01%	3.2%	Hotel	Small Cap
Acadia Realty Trust	AKR	-3.15%	-4.60%	11.05	-31.79%	5.3%	Shopping Center	Small Cap
Phillips Edison & Company	PECO	-3.02%	0.19%	13.71	-4.75%	3.5%	Shopping Center	Mid Cap
Gladstone Land Corporation	LAND	-2.97%	-11.49%	23.24	-9.43%	3.4%	Land	Small Cap
Urban Edge Properties	UE	-2.59%	5.30%	12.65	-33.60%	4.4%	Shopping Center	Small Cap
Park Hotels & Resorts Inc.	PK	-2.51%	3.51%	6.21	-47.49%	8.3%	Hotel	Mid Cap
CTO Realty Growth	СТО	-2.43%	-5.82%	10.95	-31.77%	9.0%	Shopping Center	Small Cap
Farmland Partners Inc.	FPI	-2.43%	-15.74%	45.39	-29.74%	2.3%	Land	Small Cap
Public Storage	PSA	-2.42%	6.32%	17.60	-8.20%	4.1%	Self-Storage	Large Cap
	CLDT	-2.38%	-15.97%	8.59	-21.65%	2.7%	Hotel	Small Cap
Chatham Lodging Trust	VNO	-2.34%						
Vornado Realty Trust			-26.72%	5.89	-59.23%	10.0%	Office	Mid Cap
Whitestone REIT	WSR	-2.28%	-5.60%	9.07	-35.53%	5.4%	Shopping Center	Small Cap
Community Healthcare Trust Incorporated	CHCT	-2.21%	1.07%	19.24	23.10%	5.0%	Health Care	Small Cap
RPT Realty	RPT	-2.21%	-5.92%	9.41	-37.58%	6.0%	Shopping Center	Small Cap
American Assets Trust, Inc.	AAT	-2.10%	-30.31%	8.29	-52.11%	7.3%	Diversified	Small Cap
Urstadt Biddle Properties Inc.	UBA	-1.99%	-6.59%	10.77	-36.81%	5.8%	Shopping Center	Small Cap
Host Hotels & Resorts, Inc.	HST	-1.94%	1.51%	8.40	-32.48%	3.0%	Hotel	Large Cap
Physicians Realty Trust	DOC	-1.90%	2.84%	14.08	-12.58%	6.4%	Health Care	Mid Cap
Kimco Realty Corporation	KIM	-1.74%	-8.35%	12.29	-18.60%	4.8%	Shopping Center	Large Cap
NexPoint Residential Trust, Inc.	NXRT	-1.69%	-0.42%	13.85	-36.27%	3.9%	Multifamily	Small Cap
CubeSmart	CUBE	-1.58%	14.22%	16.78	-10.01%	4.3%	Self-Storage	Large Cap
Braemar Hotels & Resorts, Inc.	BHR	-1.55%	-6.31%	4.37	NA	5.3%	Hotel	Micro Cap
Boston Properties, Inc.	BXP	-1.40%	-19.59%	7.45	-46.65%	7.3%	Office	Mid Cap
Sun Communities, Inc.	SUI	-1.38%	-2.20%	19.02	-10.99%	2.7%	Manufactured Housing	Large Cap
First Industrial Realty Trust, Inc.	FR	-1.37%	9.39%	21.81	-9.79%	2.4%	Industrial	Mid Cap
Highwoods Properties, Inc.	HIW	-1.16%	-16.64%	6.07	-45.47%	8.7%	Office	Mid Cap
Alexandria Real Estate Equities, Inc.	ARE	-1.12%	-13.92%	13.86	-27.72%	3.9%	Office	Large Cap
Sabra Health Care REIT, Inc.	SBRA	-0.87%	-6.19%	8.44	-13.53%	10.5%	Health Care	Mid Cap
Global Self Storage	SELF	-0.78%	5.98%	12.14	-37.80%	5.7%	Self-Storage	Micro Cap
Armada Hoffler Properties, Inc.	AHH	-0.76%	3.61%	9.62	-33.53%	6.5%	Diversified	Small Cap
Weyerhaeuser Company	WY	-0.73%	-0.27%	9.02 N/A	-26.28%	2.5%	Timber	Large Cap
Agree Realty Corporation	ADC	-0.75%	-0.27%		12.48%	4.3%	Triple Net	Mid Cap
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CareTrust REIT, Inc.	CTRE	-0.46%	6.43%	13.19	9.23%	5.7%	Health Care	Small Cap
Essential Properties Realty Trust	EPRT	-0.40%	6.65%	14.73	16.15%	4.4%	Triple Net	Mid Cap
Realty Income Corporation	0	-0.36%	0.64%	15.26	8.89%	4.9%	Triple Net	Large Cap
Netstreit	NTST	-0.33%	0.46%	15.84	-5.83%	4.4%	Triple Net	Small Cap
DiamondRock Hospitality Company	DRH	-0.25%	-0.60%	7.78	-34.64%	1.5%	Hotel	Small Cap
National Retail Properties, Inc.	NNN	-0.21%	-2.59%	13.62	-0.46%	5.1%	Triple Net	Mid Cap
Gaming and Leisure Properties, Inc.	GLPI	-0.12%	1.70%	14.18	7.51%	7.5%	Casino	Large Cap
Ryman Hospitality Properties, Inc.	RHP	-0.08%	10.59%	11.99	-17.50%	1.1%	Hotel	Mid Cap
SBA Communications Corporation (REIT)	SBAC	-0.07%	-6.60%	21.59	-8.91%	1.1%	Infrastructure	Large Cap
Healthpeak Properties	PEAK	0.00%	-11.38%	12.62	-18.49%	5.5%	Health Care	Large Cap
Equity Commonwealth	EQC	0.05%	-0.45%	23.55	NA	0.0%	Office	Mid Cap
Federal Realty Investment Trust	FRT	0.06%	-1.03%	15.26	-16.76%	4.4%	Shopping Center	Mid Cap
Omega Healthcare Investors, Inc.	OHI	0.07%	0.43%	9.86	9.81%	10.0%	Health Care	Mid Cap
Kite Realty Group Trust	KRG	0.22%	0.74%	10.71	-20.72%	4.6%	Shopping Center	Mid Cap
Brixmor Property Group Inc.	BRX	0.33%	-3.67%	10.63	-16.27%	4.9%	Shopping Center	Mid Cap
Prologis, Inc.	PLD	0.38%	11.91%	22.81	1.16%	2.8%	Industrial	Large Cap
Regency Centers Corporation	REG	0.41%	-0.65%	15.02	-13.26%	4.2%	Shopping Center	Large Cap
· · · · · · · · · · · · · · · · · · ·	EQIX	0.41%	11.08%	33.03	0.51%	1.9%	Data Center	
Equinix, Inc. (REIT) Indus Realty Trust	INDT	0.42%		33.03	0.51% NA	1.9%		Large Cap
			5.14%				Industrial	Small Cap
Site Centers Corp.	SITC	0.49%	-8.69%	10.82	-28.24%	4.2%	Shopping Center	Mid Cap
STAG Industrial, Inc.	STAG	0.51%	6.34%	15.01	-9.52%	4.3%	Industrial	Mid Cap

EastGroup Properties, Inc.	EGP	0.75%	13.36%	22.17	-0.02%	3.0%	Industrial	Mid Cap
American Tower Corporation (REIT)	AMT	0.76%	-2.81%	20.78	11.51%	3.1%	Infrastructure	Large Cap
Digital Realty Trust, Inc.	DLR	0.85%	0.02%	14.78	-16.42%	4.9%	Data Center	Large Cap
Postal Realty Trust	PSTL	0.99%	7.42%	17.30	-9.00%	6.2%	Triple Net	Small Cap
Simon Property Group, Inc.	SPG	1.21%	-2.06%	9.49	-17.75%	6.4%	Malls	Large Cap
Tanger Factory Outlet Centers, Inc.	SKT	1.23%	12.08%	10.49	-11.67%	5.0%	Shopping Center	Mid Cap
Pebblebrook Hotel Trust	PEB	1.35%	6.35%	8.68	-38.66%	0.3%	Hotel	Small Cap
Alexander & Baldwin, Inc.	ALEX	1.69%	3.93%	17.81	-17.82%	4.6%	Diversified	Small Cap
UDR. Inc.	UDR	1.70%	8.87%	16.52	-9.79%	4.1%	Multifamily	Large Cap
SL Green Realty Corp.	SLG	1.81%	-27.07%	4.33	-57.70%	13.7%	Office	Small Cap
Apartment Investment and Management Company	AIV	1.82%	9.97%	3.50	-57.7070 NA	0.0%	Multifamily	Small Cap
Global Medical REIT Inc.	GMRE	1.87%	0.41%	10.36	-20.73%	9.1%	Health Care	Small Cap
Healthcare Realty Trust Incorporated	HR	2.33%	4.30%	11.91	-16.53%	6.3%	Health Care	Mid Cap
Easterly Government Properties, Inc.	DEA	2.40%	0.38%	12.45	-16.07%	7.5%	Office	Small Cap
Equity LifeStyle Properties, Inc.	ELS	2.64%	7.38%	24.29	2.01%	2.6%	Manufactured Housing	Large Cap
OUTFRONT Media Inc. (REIT)	OUT	2.65%	2.24%	9.92	2.01% NA	7.2%	Advertising	Mid Cap
	UMH	2.05%	-4.52%	9.92 16.94	-26.47%	7.2% 5.4%	Manufactured Housing	Small Cap
UMH Properties, Inc. Mid-America Apartment Communities, Inc.	MAA	2.77%	-4.52% -0.24%	16.78	-26.47% -14.69%	3.6%	Multifamily	
·	CSR	3.20%	-0.24% -2.58%	12.98	-14.69% -25.69%	5.2%		Large Cap
Centerspace Apartment Income REIT	AIRC	3.20%	-2.56% 9.02%	15.29	-25.69% -21.48%	4.9%	Multifamily	Small Cap
'	LSI				-21.46% 2.83%		Multifamily	Mid Cap
Life Storage, Inc.		3.39%	39.19%	19.36		3.6%	Self-Storage	Large Cap
Cousins Properties Incorporated	CUZ	3.59%	-11.29%	8.50	-30.50%	5.9%	Office	Mid Cap
DigitalBridge Group	DBRG	3.67%	13.72%	62.15	NA 24.45%	0.3%	Diversified	Mid Cap
Independence Realty Trust, Inc.	IRT	3.87%	-0.36%	14.52	-24.45%	3.4%	Multifamily	Mid Cap
Americold Realty Trust	COLD	4.01%	5.34%	29.37	-3.42%	3.0%	Industrial	Mid Cap
VICI Properties Inc.	VICI	4.05%	6.10%	13.61	14.19%	4.6%	Casino	Large Cap
Iron Mountain Incorporated	IRM	4.40%	12.12%	18.49	-17.40%	4.5%	Data Center	Large Cap
Douglas Emmett, Inc.	DEI	4.46%	-16.56%	6.83	-51.68%	5.9%	Diversified	Mid Cap
Camden Property Trust	CPT	4.97%	-0.68%	16.00	-20.02%	3.6%	Multifamily	Large Cap
Essex Property Trust, Inc.	ESS	5.06%	4.86%	14.78	-15.95%	4.2%	Multifamily	Large Cap
Equity Residential	EQR	5.42%	8.47%	16.84	-14.54%	4.2%	Multifamily	Large Cap
American Homes 4 Rent	AMH	5.76%	11.16%	20.47	-11.30%	2.6%	Single Family Housing	Large Cap
Lamar Advertising Company (REIT)	LAMR	5.80%	13.41%	13.92	NA	4.7%	Advertising	Large Cap
Ashford Hospitality Trust, Inc.	AHT	5.92%	-23.94%	3.37	-77.82%	0.0%	Hotel	Micro Cap
Medical Properties Trust, Inc.	MPW	6.69%	-18.47%	5.58	-39.04%	13.2%	Health Care	Mid Cap
Invitation Homes Inc.	INVH	6.85%	13.47%	18.71	-10.29%	3.1%	Single Family Housing	Large Cap
AvalonBay Communities, Inc.	AVB	7.32%	12.80%	17.28	-11.89%	3.7%	Multifamily	Large Cap
Creative Media & Community Trust	CMCT	10.07%	-6.61%	19.48	-47.29%	7.6%	Office	Micro Cap
Welltower Inc.	WELL	10.50%	21.85%	22.80	34.18%	3.1%	Health Care	Large Cap
Ventas, Inc.	VTR	10.84%	7.77%	16.11	7.87%	3.7%	Health Care	Large Cap
EPR Properties	EPR	10.86%	14.31%	8.56	-11.79%	7.9%	Diversified	Mid Cap
Veris Residential	VRE	11.68%	2.64%	34.79	-15.06%	0.0%	Multifamily	Small Cap
Retail Value Inc.	RVIC	N/A	24.14%	N/A	NA	NA	Shopping Center	Micro Cap
STORE Capital Corporation	STOR	N/A	0.47%	N/A	NA	NA	Triple Net	Mid Cap
iStar Inc.	STAR	N/A	0.00%	N/A	NA	NA	Diversified	Small Cap

Source: Table by Simon Bowler of 2nd Market Capital, Data compiled from S&P Global Market Intelligence LLC

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