



REIT Data as of 12/31/2022

REIT	Ticker	Total MTD Return	Total YTD Return	Price/ 2022 FFO (x)	NAV Premium/Discount	Dividend Yield	Property Type	Capitalization
Pennsylvania Real Estate Investment Trust	PRET	-52.54%	-92.35%	0.24	NA	0.0%	Malls	Micro Cap
CorEnergy Infrastructure Trust, Inc.	CORR	-39.60%	-27.91%	N/A	NA	9.6%	Infrastructure	Micro Cap
Diversified Healthcare Trust	DHC	-34.67%	-78.60%	N/A	-76.22%	6.2%	Health Care	Micro Cap
Ashford Hospitality Trust, Inc.	AHT	-31.34%	-53.44%	4.30	NA	0.0%	Hotel	Micro Cap
Power REIT	PW	-26.85%	-94.27%	0.90	NA	0.0%	Infrastructure	Micro Cap
Uniti Group Inc.	UNIT	-25.57%	-57.76%	3.41	NA	10.8%	Infrastructure	Small Cap
DigitalBridge Group	DBRG	-24.12%	-67.11%	N/A	NA	0.4%	Diversified	Small Cap
New York City REIT	NYC	-22.71%	-83.02%	-2.13	-89.06%	0.0%	Office	Micro Cap
Wheeler Real Estate Investment Trust, Inc.	WHLR	-22.43%	-28.03%	N/A	NA	0.0%	Shopping Center	Micro Cap
Industrial Logistics Properties Trust	ILPT	-19.66%	-86.49%	3.72	-82.69%	1.2%	Industrial	Micro Cap
Pebblebrook Hotel Trust	PEB	-19.52%	-40.00%	6.56	-43.83%	0.3%	Hotel	Small Cap
SL Green Realty Corp.	SLG	-18.99%	-50.95%	5.90	-55.11%	9.6%	Office	Mid Cap
CBL Properties	CBL	-18.10%	-17.81%	N/A	NA	4.3%	Malls	Small Cap
Vornado Realty Trust	VNO	-17.71%	-46.72%	7.47	-53.74%	10.2%	Office	Mid Cap
Creative Media & Community Trust	CMCT	-17.36%	-30.65%	11.40	-63.12%	6.9%	Office	Micro Cap
Clipper Realty Inc.	CLPR	-15.57%	-32.68%	14.77	-47.61%	5.9%	Diversified	Micro Cap
Summit Hotel Properties, Inc.	INN	-15.56%	-25.33%	6.54	-27.12%	2.2%	Hotel	Small Cap
City Office REIT, Inc.	CIO	-15.27%	-54.93%	5.87	-47.37%	9.5%	Office	Small Cap
Apartment Investment and Management Company	AIV	-15.04%	-7.57%	3.18	NA	0.0%	Multifamily	Small Cap
Innovative Industrial Properties, Inc.	IIPR	-14.91%	-58.99%	12.45	-21.42%	7.1%	Industrial	Mid Cap
Xenia Hotels & Resorts, Inc.	XHR	-13.87%	-26.13%	8.46	-37.67%	3.0%	Hotel	Small Cap
Hudson Pacific Properties, Inc.	HPP	-13.72%	-57.80%	5.01	-67.60%	10.3%	Office	Small Cap
Host Hotels & Resorts, Inc.	HST	-13.54%	-4.62%	8.52	-34.46%	8.0%	Hotel	Large Cap
Medical Properties Trust, Inc.	MPW	-13.02%	-49.01%	6.24	-35.54%	10.4%	Health Care	Mid Cap
Office Properties Income Trust	OPI	-12.69%	-40.00%	2.97	-57.44%	16.5%	Office	Small Cap
DiamondRock Hospitality Company	DRH	-12.32%	-13.80%	7.88	-32.48%	1.5%	Hotel	Small Cap
RLJ Lodging Trust	RLJ	-12.21%	-23.11%	6.01	-48.21%	1.9%	Hotel	Small Cap
Empire State Realty Trust, Inc.	ESRT	-12.13%	-22.82%	8.26	-48.33%	2.1%	Office	Small Cap
Piedmont Office Realty Trust, Inc.	PDM	-11.91%	-46.75%	4.75	-57.16%	9.2%	Office	Small Cap
Sunstone Hotel Investors, Inc.	SHO	-11.65%	-16.78%	10.92	-27.46%	2.1%	Hotel	Mid Cap
Macerich Company	MAC	-11.34%	-31.52%	6.08	-44.88%	6.0%	Malls	Mid Cap
Necessity Retail REIT	RTL	-11.23%	-27.01%	5.87	-62.94%	14.3%	Triple Net	Small Cap
CTO Realty Growth	CTO	-11.07%	-3.97%	10.31	-26.64%	8.3%	Shopping Center	Small Cap
Brandywine Realty Trust	BDN	-11.00%	-50.56%	4.94	-56.90%	12.4%	Office	Small Cap
Gladstone Land Corporation	LAND	-10.44%	-44.42%	23.33	5.82%	3.0%	Land	Small Cap
Ryman Hospitality Properties, Inc.	RHP	-10.38%	-10.68%	11.73	-13.20%	1.2%	Hotel	Mid Cap
Presidio Property Trust	SQFT	-10.21%	-73.35%	47.50	-68.33%	8.8%	Diversified	Micro Cap
Easterly Government Properties, Inc.	DEA	-9.91%	-34.07%	12.08	-23.42%	7.4%	Office	Small Cap
Alexander's, Inc.	ALX	-9.90%	-9.14%	15.40	-15.23%	8.2%	Diversified	Small Cap
Apartment Income REIT	AIRC	-9.83%	-34.58%	13.95	-28.80%	5.2%	Multifamily	Mid Cap
Digital Realty Trust, Inc.	DLR	-9.80%	-40.94%	14.50	-19.12%	4.9%	Data Center	Large Cap
Urban Edge Properties	UE	-9.48%	-22.80%	12.21	-32.98%	4.5%	Shopping Center	Small Cap
Kilroy Realty Corporation	KRC	-9.28%	-39.24%	8.23	-46.24%	5.6%	Office	Mid Cap
RPT Realty	RPT	-9.20%	-21.08%	9.64	-34.71%	5.2%	Shopping Center	Small Cap
Invitation Homes Inc.	INVH	-9.16%	-33.00%	16.39	-20.84%	3.0%	Single Family Housing	Large Cap
LTC Properties, Inc.	LTC	-9.10%	10.53%	12.82	9.45%	6.4%	Health Care	Small Cap
Medalist Diversified REIT	MDRR	-9.08%	-37.28%	8.75	-56.24%	5.7%	Diversified	Micro Cap
Elme Communities	ELME	-9.06%	-28.84%	18.05	-28.43%	3.8%	Diversified	Small Cap
EPR Properties	EPR	-8.69%	-14.63%	7.93	-20.35%	8.7%	Diversified	Mid Cap
NexPoint Residential Trust, Inc.	NXRT	-8.67%	-46.67%	13.27	-39.45%	3.9%	Multifamily	Small Cap
UMH Properties, Inc.	UMH	-8.57%	-38.65%	16.19	-21.29%	5.0%	Manufactured Housing	Small Cap
American Assets Trust, Inc.	AAT	-8.45%	-26.36%	11.22	-37.11%	4.8%	Diversified	Small Cap
Douglas Emmett, Inc.	DEI	-8.38%	-50.88%	7.78	-52.28%	9.7%	Diversified	Mid Cap
Life Storage, Inc.	LSI	-8.36%	-33.47%	14.27	-23.94%	4.4%	Self-Storage	Mid Cap
American Homes 4 Rent	AMH	-8.35%	-29.44%	17.90	-19.59%	2.4%	Single Family Housing	Large Cap
Federal Realty Investment Trust	FRT	-8.08%	-22.66%	15.85	-15.46%	4.3%	Shopping Center	Mid Cap
Equity Residential	EQR	-8.07%	-32.46%	15.61	-24.46%	4.2%	Multifamily	Large Cap

National Storage Affiliates Trust	NSA	-7.96%	-45.34%	12.30	-29.01%	6.1%	Self-Storage	Mid Cap
Centerspace	CSR	-7.91%	-44.96%	12.79	-27.86%	5.0%	Multifamily	Small Cap
OUTFRONT Media Inc. (REIT)	OUT	-7.87%	-34.41%	N/A	NA	7.2%	Advertising	Mid Cap
Equity Commonwealth	EQC	-7.83%	0.41%	N/A	NA	0.0%	Office	Mid Cap
Tanger Factory Outlet Centers, Inc.	SKT	-7.76%	-2.44%	9.81	-13.84%	4.9%	Shopping Center	Small Cap
Universal Health Realty Income Trust	UHT	-7.75%	-15.15%	N/A	NA	6.0%	Health Care	Small Cap
Welltower Inc.	WELL	-7.72%	-21.17%	17.92	10.99%	3.7%	Health Care	Large Cap
Paramount Group, Inc.	PGRE	-7.70%	-25.63%	6.41	-56.14%	5.2%	Office	Small Cap
Chatham Lodging Trust	CLDT	-7.70%	-10.06%	8.96	-17.35%	2.3%	Hotel	Small Cap
Omega Healthcare Investors, Inc.	OHI	-7.69%	3.62%	9.33	3.95%	9.6%	Health Care	Mid Cap
Kite Realty Group Trust	KRG	-7.68%	0.80%	11.00	-23.64%	4.6%	Shopping Center	Mid Cap
Extra Space Storage Inc.	EXR	-7.54%	-32.81%	16.68	-13.13%	4.1%	Self-Storage	Large Cap
Rayonier Inc.	RYN	-7.37%	-15.76%	N/A	-9.41%	3.5%	Timber	Mid Cap
Iron Mountain Incorporated	IRM	-7.21%	-0.02%	16.22	-12.68%	5.0%	Data Center	Large Cap
Service Properties Trust	SVC	-7.13%	-14.52%	4.31	NA	11.0%	Diversified	Small Cap
InvenTrust Properties	IVT	-7.11%	-10.25%	14.30	-22.50%	3.5%	Shopping Center	Small Cap
Global Net Lease, Inc.	GNL	-7.10%	-7.29%	7.88	-34.88%	12.7%	Triple Net	Small Cap
Orion Office REIT	ONL	-6.99%	-52.43%	5.41	-53.96%	4.7%	Office	Small Cap
Sotherly Hotels Inc.	SOHO	-6.98%	-13.40%	N/A	-64.51%	0.0%	Hotel	Micro Cap
JBG SMITH Properties	JBGS	-6.79%	-31.03%	14.83	-48.64%	4.7%	Diversified	Mid Cap
AvalonBay Communities, Inc.	AVB	-6.75%	-33.92%	15.29	-25.27%	3.9%	Multifamily	Large Cap
Kimco Realty Corporation	KIM	-6.61%	-10.79%	13.21	-12.96%	4.3%	Shopping Center	Large Cap
UDR, Inc.	UDR	-6.61%	-33.40%	15.40	-18.95%	3.9%	Multifamily	Large Cap
Franklin Street Properties Corp.	FSP	-6.51%	-52.28%	9.64	-45.40%	1.5%	Office	Micro Cap
SBA Communications Corporation (REIT)	SBAC	-6.34%	-27.30%	23.68	6.58%	1.0%	Infrastructure	Large Cap
Plymouth Industrial REIT, Inc.	PLYM	-6.27%	-37.26%	10.36	-25.40%	4.6%	Industrial	Small Cap
Camden Property Trust	CPT	-6.26%	-35.57%	15.61	-21.60%	3.4%	Multifamily	Large Cap
Postal Realty Trust	PSTL	-6.20%	-22.32%	15.27	-14.40%	6.5%	Triple Net	Micro Cap
Independence Realty Trust, Inc.	IRT	-6.19%	-32.87%	14.49	-27.84%	3.3%	Multifamily	Mid Cap
Netstreit	NTST	-6.14%	-16.76%	16.14	-6.57%	4.4%	Triple Net	Small Cap
Healthcare Realty Trust Incorporated	HR	-6.14%	-36.03%	11.37	-31.84%	6.4%	Health Care	Mid Cap
Park Hotels & Resorts Inc.	PK	-6.14%	-36.08%	6.52	-51.23%	8.5%	Hotel	Mid Cap
Apple Hospitality REIT, Inc.	APLE	-6.12%	2.37%	9.30	-19.53%	6.1%	Hotel	Mid Cap
Highwoods Properties, Inc.	HIW	-6.11%	-33.58%	7.22	-41.56%	7.1%	Office	Mid Cap
Hersha Hospitality Trust	HT	-5.79%	-0.45%	6.67	-35.21%	2.3%	Hotel	Small Cap
Lexington Realty Trust	LXP	-5.73%	-32.95%	14.53	-20.70%	5.0%	Diversified	Mid Cap
Farmland Partners Inc.	FPI	-5.72%	6.12%	38.14	-19.91%	1.9%	Land	Small Cap
Saul Centers, Inc.	BFS	-5.61%	-19.37%	13.17	-28.47%	5.8%	Shopping Center	Small Cap
Alexandria Real Estate Equities, Inc.	ARE	-5.61%	-32.64%	16.28	-23.60%	3.3%	Office	Large Cap
Corporate Office Properties Trust	OFC	-5.60%	-3.25%	10.73	-20.31%	4.2%	Office	Mid Cap
National Health Investors, Inc.	NHI	-5.58%	-3.24%	11.56	8.28%	6.9%	Health Care	Mid Cap
Acadia Realty Trust	AKR	-5.53%	-31.15%	11.55	-32.56%	5.0%	Shopping Center	Small Cap
Public Storage	PSA	-5.34%	-20.21%	16.74	-13.60%	2.9%	Self-Storage	Large Cap
Equinix, Inc. (REIT)	EQIX	-5.16%	-21.14%	30.22	-5.94%	1.9%	Data Center	Large Cap
PotlatchDeltic Corporation	PCH	-5.06%	-22.65%	N/A	-27.89%	4.1%	Timber	Mid Cap
iStar Inc.	STAR	-4.98%	-61.59%	-8.87	NA	0.0%	Diversified	Small Cap
Regency Centers Corporation	REG	-4.95%	-13.56%	15.45	-12.72%	4.2%	Shopping Center	Large Cap
One Liberty Properties, Inc.	OLP	-4.90%	-32.18%	12.60	-17.64%	8.1%	Triple Net	Small Cap
Boston Properties, Inc.	BXP	-4.88%	-38.58%	9.35	-38.42%	5.8%	Office	Large Cap
Mid-America Apartment Communities, Inc.	MAA	-4.79%	-29.76%	17.10	-14.61%	3.6%	Multifamily	Large Cap
CareTrust REIT, Inc.	CTRE	-4.78%	-13.70%	12.29	4.18%	5.9%	Health Care	Small Cap
Weyerhaeuser Company	WY	-4.70%	-20.35%	N/A	-26.47%	2.3%	Timber	Large Cap
Healthpeak Properties	PEAK	-4.53%	-27.50%	14.05	-11.27%	4.8%	Health Care	Large Cap
Americold Realty Trust	COLD	-4.43%	-10.87%	28.71	1.05%	3.1%	Industrial	Mid Cap
Lamar Advertising Company (REIT)	LAMR	-4.22%	-17.98%	N/A	NA	6.4%	Advertising	Mid Cap
VICI Properties Inc.	VICI	-4.14%	13.05%	13.68	10.15%	4.8%	Casino	Large Cap
Cousins Properties Incorporated	CUZ	-4.13%	-34.69%	9.55	-25.41%	5.1%	Office	Mid Cap
Alexander & Baldwin, Inc.	ALEX	-4.04%	-22.03%	17.34	-25.38%	4.7%	Diversified	Small Cap
Global Medical REIT Inc.	GMRE	-4.01%	-42.37%	9.89	-20.81%	8.9%	Health Care	Small Cap

First Industrial Realty Trust, Inc.	FR	-3.95%	-25.36%	20.32	-15.18%	2.4%	Industrial	Mid Cap
EastGroup Properties, Inc.	EGP	-3.83%	-33.07%	20.00	-11.46%	3.4%	Industrial	Mid Cap
Armada Hoffer Properties, Inc.	AHH	-3.78%	-19.83%	9.73	-33.10%	6.6%	Diversified	Small Cap
Sabra Health Care REIT, Inc.	SBRA	-3.72%	0.45%	8.54	-10.99%	9.7%	Health Care	Mid Cap
Prologis, Inc.	PLD	-3.62%	-31.32%	20.22	-5.57%	2.8%	Industrial	Large Cap
BRT Apartments Corp.	BRT	-3.57%	-14.27%	14.31	-47.80%	5.1%	Multifamily	Small Cap
American Tower Corporation (REIT)	AMT	-3.54%	-25.63%	19.37	23.25%	2.9%	Infrastructure	Large Cap
Four Corners Property Trust, Inc.	FCPT	-3.20%	-7.15%	15.62	3.94%	5.2%	Triple Net	Mid Cap
Physicians Realty Trust	DOC	-3.08%	-18.93%	13.60	-14.24%	6.4%	Health Care	Mid Cap
Safehold Inc.	SAFE	-3.05%	-64.05%	16.62	-0.86%	2.5%	Land	Small Cap
Crown Castle International Corp. (REIT)	CCI	-3.00%	-32.51%	17.54	-19.69%	4.6%	Infrastructure	Large Cap
Global Self Storage	SELF	-2.95%	-9.99%	11.35	-41.20%	5.9%	Self-Storage	Micro Cap
Broadstone Net Lease	BNL	-2.86%	-30.70%	10.69	-20.93%	6.8%	Triple Net	Mid Cap
Essex Property Trust, Inc.	ESS	-2.84%	-37.75%	13.86	-24.85%	4.2%	Multifamily	Large Cap
Terreno Realty Corporation	TRNO	-2.34%	-31.61%	26.41	4.72%	2.8%	Industrial	Mid Cap
Ventas, Inc.	VTR	-2.21%	-8.55%	14.60	-1.16%	4.0%	Health Care	Large Cap
Brixmor Property Group Inc.	BRX	-2.20%	-6.86%	11.21	-12.30%	4.6%	Shopping Center	Mid Cap
Equity LifeStyle Properties, Inc.	ELS	-2.13%	-24.51%	22.95	-2.67%	2.5%	Manufactured Housing	Large Cap
Sun Communities, Inc.	SUI	-2.06%	-30.31%	18.87	-9.91%	2.5%	Manufactured Housing	Large Cap
Spirit Realty Capital, Inc.	SRC	-1.99%	-11.56%	10.68	-7.67%	6.6%	Triple Net	Mid Cap
Gladstone Commercial Corporation	GOOD	-1.92%	-22.44%	11.62	-7.44%	8.1%	Triple Net	Small Cap
CubeSmart	CUBE	-1.57%	-26.31%	14.90	-21.20%	4.9%	Self-Storage	Mid Cap
STAG Industrial, Inc.	STAG	-1.46%	-29.69%	14.34	-13.52%	4.5%	Industrial	Mid Cap
National Retail Properties, Inc.	NNN	-1.29%	-0.09%	14.31	5.76%	4.8%	Triple Net	Mid Cap
Seritage Growth Properties	SRG	-1.17%	-10.85%	N/A	NA	0.0%	Triple Net	Small Cap
Urstadt Biddle Properties Inc.	UBA	-0.94%	-6.13%	12.23	-26.81%	5.3%	Shopping Center	Small Cap
Phillips Edison & Company	PECO	-0.93%	-0.32%	13.95	-3.06%	3.5%	Shopping Center	Mid Cap
Veris Residential	VRE	-0.81%	-13.33%	28.53	-27.54%	0.0%	Multifamily	Small Cap
Rexford Industrial Realty, Inc.	REXR	-0.61%	-31.17%	25.25	-3.07%	2.3%	Industrial	Large Cap
Whitestone REIT	WSR	-0.52%	-0.56%	9.47	-24.42%	5.0%	Shopping Center	Small Cap
Indus Realty Trust	INDT	-0.52%	-20.83%	29.88	NA	1.1%	Industrial	Small Cap
Retail Opportunity Investments Corp.	ROIC	-0.51%	-20.64%	13.70	-16.33%	4.0%	Shopping Center	Small Cap
Simon Property Group, Inc.	SPG	-0.13%	-21.91%	9.68	-13.45%	6.1%	Malls	Large Cap
Gaming and Leisure Properties, Inc.	GLPI	0.36%	13.48%	14.38	8.13%	5.4%	Casino	Large Cap
STORE Capital Corporation	STOR	0.50%	-2.98%	14.04	11.10%	5.1%	Triple Net	Mid Cap
W. P. Carey Inc.	WPC	0.52%	0.54%	15.14	9.45%	5.5%	Triple Net	Large Cap
Realty Income Corporation	O	0.96%	-7.35%	15.40	13.49%	4.7%	Triple Net	Large Cap
Site Centers Corp.	SITC	1.50%	-10.47%	11.81	-22.44%	3.8%	Shopping Center	Mid Cap
Community Healthcare Trust Incorporated	CHCT	1.53%	-20.70%	14.57	14.46%	5.0%	Health Care	Small Cap
Agree Realty Corporation	ADC	1.74%	3.48%	17.68	17.76%	4.1%	Triple Net	Mid Cap
Alpine Income Property Trust	PINE	1.77%	0.92%	11.80	-9.53%	5.8%	Triple Net	Micro Cap
Essential Properties Realty Trust	EPRT	2.31%	-14.56%	14.29	12.78%	4.7%	Triple Net	Mid Cap
InnSuites Hospitality Trust	IHT	2.45%	-22.89%	N/A	NA	1.2%	Hotel	Micro Cap
Retail Value Inc.	RVIC	3.57%	20.27%	N/A	NA	NA	Shopping Center	Micro Cap
Getty Realty Corp.	GTY	3.78%	11.67%	16.37	6.82%	5.1%	Triple Net	Small Cap
Braemar Hotels & Resorts, Inc.	BHR	12.74%	-17.92%	4.38	NA	4.9%	Hotel	Micro Cap
American Campus Communities, Inc.	ACC	NA	14.02%	NA	NA	NA	Student Housing	Mid Cap
Preferred Apartment Communities, Inc.	APTS	NA	39.39%	N/A	NA	NA	Diversified	Small Cap
Bluerock Residential Growth REIT, Inc.	BRG	NA	0.80%	N/A	NA	NA	Multifamily	Small Cap
Cedar Realty Trust, Inc.	CDR	NA	15.84%	N/A	NA	NA	Shopping Center	Small Cap
CyrusOne Inc.	CONE	NA	0.78%	N/A	NA	NA	Data Center	Large Cap
Corepoint Lodging Inc.	CPLG	NA	1.98%	N/A	NA	NA	Hotel	Small Cap
CatchMark Timber Trust, Inc.	CTT	NA	23.16%	N/A	NA	NA	Timber	Small Cap
Duke Realty Corporation	DRE	NA	-25.44%	N/A	NA	NA	Industrial	Large Cap
HMG Courtland Properties	HMG	NA	-3.00%	N/A	NA	NA	Diversified	Micro Cap
Healthcare Trust of America, Inc.	HTA	NA	-9.86%	N/A	NA	NA	Health Care	Mid Cap
MGM Growth Properties LLC	MGP	NA	3.31%	N/A	NA	NA	Casino	Mid Cap
Monmouth Real Estate Investment Corporation	MNR	NA	-0.14%	N/A	NA	NA	Industrial	Mid Cap
PS Business Parks, Inc.	PSB	NA	3.04%	N/A	NA	NA	Diversified	Mid Cap

Source: Table by Simon Bowler of 2nd Market Capital, Data compiled from S&P Global Market Intelligence LLC

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