



REIT Data as of 03/31/2023

REIT	Ticker	Total MTD Return	Total YTD Return	Price/ 2022 FFO (x)	NAV Premium/Discount	Dividend Yield	Property Type	Capitalization
Ashford Hospitality Trust, Inc.	AHT	-35.15%	-28.19%	4.40	NA	0.0%	Hotel	Micro Cap
Franklin Street Properties Corp.	FSP	-35.12%	-42.29%	4.62	-70.38%	2.5%	Office	Micro Cap
Seritage Growth Properties	SRG	-34.85%	-33.47%	N/A	NA	0.0%	Triple Net	Small Cap
Uniti Group Inc.	UNIT	-32.48%	-32.97%	3.43	NA	16.9%	Infrastructure	Small Cap
SL Green Realty Corp.	SLG	-30.09%	-28.37%	4.32	-58.85%	13.8%	Office	Small Cap
American Assets Trust, Inc.	AAT	-25.24%	-28.82%	8.59	-55.88%	7.1%	Diversified	Small Cap
Office Properties Income Trust	OPI	-25.18%	-4.70%	2.83	-52.23%	17.9%	Office	Small Cap
Industrial Logistics Properties Trust	ILPT	-25.12%	-5.88%	8.83	-77.28%	1.3%	Industrial	Micro Cap
Hudson Pacific Properties, Inc.	HPP	-25.04%	-28.89%	3.68	-74.46%	15.0%	Office	Small Cap
Vornado Realty Trust	VNO	-22.30%	-24.96%	5.80	-60.61%	9.8%	Office	Mid Cap
Orion Office REIT	ONL	-20.49%	-20.30%	4.21	-53.97%	6.0%	Office	Small Cap
Piedmont Office Realty Trust, Inc.	PDM	-20.22%	-18.63%	3.96	-61.85%	11.5%	Office	Small Cap
Brandywine Realty Trust	BDN	-19.69%	-20.73%	4.10	-67.53%	16.1%	Office	Small Cap
Wheeler Real Estate Investment Trust, Inc.	WHLR	-19.62%	-9.04%	N/A	NA	0.0%	Shopping Center	Micro Cap
Hersha Hospitality Trust	HT	-19.01%	-20.53%	5.87	-43.98%	3.0%	Hotel	Micro Cap
CorEnergy Infrastructure Trust, Inc.	CORR	-18.47%	-38.76%	N/A	NA	0.0%	Infrastructure	Micro Cap
City Office REIT, Inc.	CIO	-18.44%	-15.62%	4.89	-54.60%	11.6%	Office	Micro Cap
Creative Media & Community Trust	CMCT	-18.17%	-15.16%	-4.75	-34.35%	8.4%	Office	Micro Cap
Medical Properties Trust, Inc.	MPW	-17.35%	-23.59%	5.17	-42.25%	14.1%	Health Care	Mid Cap
InnSuites Hospitality Trust	IHT	-16.97%	-17.48%	N/A	NA	1.5%	Hotel	Micro Cap
Braemar Hotels & Resorts, Inc.	BHR	-16.06%	-4.83%	3.78	NA	5.2%	Hotel	Micro Cap
Boston Properties, Inc.	BXP	-15.83%	-18.44%	7.58	-47.42%	7.2%	Office	Mid Cap
Pennsylvania Real Estate Investment Trust	PRET	-15.38%	-5.98%	0.22	NA	0.0%	Malls	Micro Cap
Alexandria Real Estate Equities, Inc.	ARE	-15.33%	-12.94%	14.00	-31.14%	3.9%	Office	Large Cap
Power REIT	PW	-15.30%	-5.43%	0.85	NA	0.0%	Infrastructure	Micro Cap
Chatham Lodging Trust	CLDT	-13.49%	-13.92%	8.44	-27.30%	2.7%	Hotel	Small Cap
UMH Properties, Inc.	UMH	-13.05%	-7.09%	16.56	-33.03%	5.5%	Manufactured Housing	Small Cap
Cousins Properties Incorporated	CUZ	-12.70%	-14.37%	8.34	-33.69%	6.0%	Office	Mid Cap
JBG SMITH Properties	JBGS	-12.70%	-20.65%	12.52	-52.54%	6.0%	Diversified	Small Cap
Highwoods Properties, Inc.	HIW	-12.49%	-15.66%	6.18	-46.38%	8.6%	Office	Mid Cap
Clipper Realty Inc.	CLPR	-12.27%	-8.85%	14.35	-50.29%	6.6%	Diversified	Micro Cap
Innovative Industrial Properties, Inc.	IIPR	-11.97%	-23.21%	9.55	-33.96%	9.5%	Industrial	Mid Cap
Paramount Group, Inc.	PGRE	-11.96%	-21.89%	5.05	-57.21%	6.8%	Office	Small Cap
Centerspace	CSR	-11.54%	-5.60%	12.38	-25.83%	5.3%	Multifamily	Small Cap
Alexander's, Inc.	ALX	-11.49%	-10.28%	13.33	-16.85%	9.3%	Diversified	Small Cap
Douglas Emmett, Inc.	DEI	-11.36%	-20.12%	6.51	-57.83%	6.2%	Diversified	Mid Cap
Macerich Company	MAC	-11.30%	-4.62%	5.92	-44.76%	6.4%	Malls	Mid Cap
Sotherly Hotels Inc.	SOHO	-10.94%	10.22%	N/A	-56.63%	0.0%	Hotel	Micro Cap
Independence Realty Trust, Inc.	IRT	-10.60%	-4.08%	14.00	-26.72%	3.5%	Multifamily	Mid Cap
Empire State Realty Trust, Inc.	ESRT	-10.50%	-3.20%	7.77	-50.08%	2.2%	Office	Small Cap
Ventas, Inc.	VTR	-9.97%	-2.77%	14.48	-2.15%	4.2%	Health Care	Large Cap
RPT Realty	RPT	-9.90%	-3.79%	9.53	-36.93%	5.9%	Shopping Center	Small Cap
Veris Residential	VRE	-9.29%	-8.10%	37.91	-24.66%	0.0%	Multifamily	Small Cap
Service Properties Trust	SVC	-9.29%	39.99%	5.58	NA	8.0%	Diversified	Small Cap
NexPoint Residential Trust, Inc.	NXRT	-8.97%	1.30%	14.16	-36.91%	3.8%	Multifamily	Small Cap
Park Hotels & Resorts Inc.	PK	-8.96%	6.17%	6.79	-46.86%	8.1%	Hotel	Mid Cap
Global Net Lease, Inc.	GNL	-8.92%	5.30%	8.81	-27.14%	12.4%	Triple Net	Small Cap
Medalist Diversified REIT	MDRR	-8.78%	19.23%	10.43	-53.63%	0.0%	Diversified	Micro Cap
Healthpeak Properties	PEAK	-8.69%	-11.38%	12.64	-18.99%	5.5%	Health Care	Large Cap
Kilroy Realty Corporation	KRC	-8.53%	-14.79%	7.16	-50.93%	6.7%	Office	Mid Cap
NetScout	NTST	-8.50%	0.79%	16.02	-5.25%	4.4%	Triple Net	Small Cap
Necessity Retail REIT	RTL	-8.45%	9.48%	6.63	-62.23%	13.5%	Triple Net	Small Cap
Universal Health Realty Income Trust	UHT	-7.92%	2.28%	N/A	NA	5.9%	Health Care	Small Cap
Camden Property Trust	CPT	-7.76%	-5.38%	15.20	-24.43%	3.8%	Multifamily	Large Cap
Global Self Storage	SELF	-7.75%	6.81%	12.24	-37.32%	5.6%	Self-Storage	Micro Cap
Easterly Government Properties, Inc.	DEA	-7.36%	-1.97%	12.12	-24.42%	7.7%	Office	Small Cap
Essex Property Trust, Inc.	ESS	-7.26%	-0.20%	14.09	-21.14%	4.4%	Multifamily	Large Cap

Site Centers Corp.	SITC	-7.16%	-9.13%	10.79	-28.55%	4.2%	Shopping Center	Mid Cap
Global Medical REIT Inc.	GMRE	-7.11%	-1.43%	10.06	-24.08%	9.2%	Health Care	Small Cap
Gladstone Commercial Corporation	GOOD	-6.91%	-30.32%	8.62	-32.59%	9.5%	Triple Net	Small Cap
Simon Property Group, Inc.	SPG	-6.88%	-3.23%	9.38	-18.27%	6.4%	Malls	Large Cap
Federal Realty Investment Trust	FRT	-6.41%	-1.09%	15.28	-15.97%	4.4%	Shopping Center	Mid Cap
DiamondRock Hospitality Company	DRH	-6.41%	-0.35%	8.03	-31.01%	1.5%	Hotel	Small Cap
Armada Hoffer Properties, Inc.	AHH	-6.34%	4.41%	9.62	-33.51%	6.4%	Diversified	Small Cap
Alpine Income Property Trust	PINE	-6.25%	-10.43%	11.05	-23.31%	6.5%	Triple Net	Micro Cap
Sunstone Hotel Investors, Inc.	SHO	-6.03%	2.82%	11.45	-28.01%	2.0%	Hotel	Mid Cap
Xenia Hotels & Resorts, Inc.	XHR	-6.03%	0.11%	8.99	-36.36%	3.1%	Hotel	Small Cap
EPR Properties	EPR	-6.02%	3.11%	8.01	-20.18%	8.7%	Diversified	Mid Cap
Presidio Property Trust	SQFT	-5.93%	10.90%	6.88	-65.62%	8.1%	Diversified	Micro Cap
RLJ Lodging Trust	RLJ	-5.79%	0.88%	6.50	-48.19%	3.0%	Hotel	Small Cap
Mid-America Apartment Communities, Inc.	MAA	-5.66%	-2.95%	16.52	-16.29%	3.7%	Multifamily	Large Cap
BRT Apartments Corp.	BRT	-5.62%	1.74%	16.16	-47.76%	5.1%	Multifamily	Small Cap
Corporate Office Properties Trust	OFC	-5.61%	-7.47%	9.94	-24.77%	4.8%	Office	Mid Cap
Community Healthcare Trust Incorporated	CHCT	-5.52%	3.35%	15.46	12.42%	4.9%	Health Care	Small Cap
Apple Hospitality REIT, Inc.	APLE	-5.50%	-0.19%	9.52	-20.63%	6.2%	Hotel	Mid Cap
Summit Hotel Properties, Inc.	INN	-5.41%	-2.58%	6.94	-28.93%	2.3%	Hotel	Small Cap
OUTFRONT Media Inc. (REIT)	OUT	-5.36%	-0.40%	9.66	NA	7.4%	Advertising	Mid Cap
Apartment Income REIT	AIRC	-5.26%	5.57%	14.70	-24.33%	5.0%	Multifamily	Mid Cap
Gladstone Land Corporation	LAND	-5.13%	-8.78%	22.63	-6.60%	3.3%	Land	Small Cap
Brixmor Property Group Inc.	BRX	-4.95%	-3.98%	10.74	-15.59%	4.8%	Shopping Center	Mid Cap
Digital Realty Trust, Inc.	DLR	-4.59%	-0.82%	14.62	-17.20%	5.0%	Data Center	Large Cap
National Health Investors, Inc.	NHI	-4.56%	0.52%	12.06	8.24%	7.0%	Health Care	Mid Cap
UDR, Inc.	UDR	-4.15%	7.06%	16.41	-11.65%	4.1%	Multifamily	Large Cap
Kimco Realty Corporation	KIM	-4.15%	-6.73%	12.47	-17.05%	4.7%	Shopping Center	Large Cap
Phillips Edison & Company	PECO	-4.03%	3.32%	14.22	-0.58%	3.4%	Shopping Center	Mid Cap
Kite Realty Group Trust	KRG	-3.68%	0.52%	10.83	-23.80%	4.6%	Shopping Center	Mid Cap
Sabra Health Care REIT, Inc.	SBRA	-3.44%	-5.37%	8.31	-13.35%	10.4%	Health Care	Mid Cap
Welltower Inc.	WELL	-3.28%	10.27%	20.67	22.74%	3.4%	Health Care	Large Cap
W. P. Carey Inc.	WPC	-3.25%	0.48%	14.91	14.50%	5.5%	Triple Net	Large Cap
Lamar Advertising Company (REIT)	LAMR	-3.22%	7.19%	N/A	NA	5.0%	Advertising	Large Cap
Elme Communities	ELME	-3.04%	1.37%	18.07	-25.12%	4.0%	Diversified	Small Cap
Weyerhaeuser Company	WY	-3.00%	0.47%	N/A	-28.50%	2.5%	Timber	Large Cap
Acadia Realty Trust	AKR	-2.98%	-1.49%	11.35	-33.30%	5.2%	Shopping Center	Small Cap
Equity Residential	EQR	-2.90%	2.90%	15.97	-19.45%	4.4%	Multifamily	Large Cap
Agree Realty Corporation	ADC	-2.72%	-2.29%	17.36	13.78%	4.2%	Triple Net	Mid Cap
Broadstone Net Lease	BNL	-2.60%	6.65%	11.15	-16.45%	6.5%	Triple Net	Mid Cap
National Retail Properties, Inc.	NNN	-2.58%	-2.39%	13.83	3.20%	5.0%	Triple Net	Mid Cap
Americold Realty Trust	COLD	-2.47%	1.28%	29.42	-4.87%	3.1%	Industrial	Mid Cap
Equity Commonwealth	EQC	-2.45%	-0.50%	23.14	NA	0.0%	Office	Mid Cap
Essential Properties Realty Trust	EPRT	-2.44%	7.08%	14.97	19.10%	4.4%	Triple Net	Mid Cap
Ryman Hospitality Properties, Inc.	RHP	-2.43%	10.68%	12.76	-11.28%	1.1%	Hotel	Mid Cap
InvenTrust Properties	IVT	-2.35%	-0.20%	14.40	-35.87%	3.7%	Shopping Center	Small Cap
Whitestone REIT	WSR	-2.23%	-3.39%	9.45	-32.25%	5.2%	Shopping Center	Small Cap
DigitalBridge Group	DBRG	-2.20%	9.69%	17.03	NA	0.3%	Diversified	Small Cap
Plymouth Industrial REIT, Inc.	PLYM	-1.80%	10.75%	11.42	-16.81%	4.3%	Industrial	Small Cap
Regency Centers Corporation	REG	-1.68%	-1.05%	15.09	-13.36%	4.2%	Shopping Center	Large Cap
Spirit Realty Capital, Inc.	SRC	-1.60%	1.48%	10.93	-5.94%	6.7%	Triple Net	Mid Cap
AvalonBay Communities, Inc.	AVB	-1.60%	5.10%	16.15	-18.24%	3.9%	Multifamily	Large Cap
Gaming and Leisure Properties, Inc.	GLPI	-1.56%	1.82%	14.26	8.93%	7.5%	Casino	Large Cap
Pebblebrook Hotel Trust	PEB	-1.54%	4.93%	8.38	-40.38%	0.3%	Hotel	Small Cap
VICI Properties Inc.	VICI	-1.46%	1.97%	12.99	7.17%	4.8%	Casino	Large Cap
LTC Properties, Inc.	LTC	-1.35%	0.47%	12.70	9.57%	6.5%	Health Care	Small Cap
Urban Edge Properties	UE	-1.10%	8.10%	13.07	-29.58%	4.2%	Shopping Center	Small Cap
Host Hotels & Resorts, Inc.	HST	-1.10%	3.52%	9.41	-31.85%	2.9%	Hotel	Large Cap
Sun Communities, Inc.	SUI	-0.92%	-0.83%	19.26	-10.02%	2.6%	Manufactured Housing	Large Cap
iStar Inc.	STAR	-0.91%	0.00%	N/A	NA	NA	Diversified	Small Cap

Saul Centers, Inc.	BFS	-0.81%	-2.76%	12.84	-31.41%	6.1%	Shopping Center	Small Cap
Retail Opportunity Investments Corp.	ROIC	-0.75%	-6.04%	12.97	-20.56%	4.3%	Shopping Center	Small Cap
Rexford Industrial Realty, Inc.	REXR	-0.69%	9.88%	27.55	0.57%	2.5%	Industrial	Large Cap
Equity LifeStyle Properties, Inc.	ELS	-0.68%	5.33%	23.65	0.08%	5.3%	Manufactured Housing	Large Cap
CubeSmart	CUBE	-0.60%	16.05%	17.04	-8.06%	4.2%	Self-Storage	Large Cap
Realty Income Corporation	O	-0.59%	1.00%	15.36	11.53%	4.8%	Triple Net	Large Cap
Invitation Homes Inc.	INVH	-0.10%	5.36%	17.53	-14.06%	0.0%	Single Family Housing	Large Cap
Indus Realty Trust	INDT	-0.09%	4.69%	29.46	NA	1.1%	Industrial	Small Cap
Rayonier Inc.	RYN	-0.09%	1.79%	N/A	-10.82%	3.4%	Timber	Mid Cap
Extra Space Storage Inc.	EXR	-0.03%	11.84%	19.15	-7.72%	4.0%	Self-Storage	Large Cap
National Storage Affiliates Trust	NSA	0.07%	17.19%	14.68	-13.83%	5.3%	Self-Storage	Mid Cap
Lexington Realty Trust	LXP	0.08%	4.17%	15.13	-17.91%	4.8%	Diversified	Mid Cap
Four Corners Property Trust, Inc.	FCPT	0.21%	4.92%	16.34	7.10%	5.1%	Triple Net	Mid Cap
CTO Realty Growth	CTO	0.37%	-3.47%	10.80	-27.07%	8.8%	Shopping Center	Small Cap
Farmland Partners Inc.	FPI	0.37%	-13.64%	47.21	-27.06%	2.2%	Land	Small Cap
Physicians Realty Trust	DOC	0.67%	4.82%	14.53	-10.96%	6.2%	Health Care	Mid Cap
Healthcare Realty Trust Incorporated	HR	0.73%	1.93%	11.70	-23.62%	6.4%	Health Care	Mid Cap
CareTrust REIT, Inc.	CTRE	1.00%	6.92%	13.27	11.81%	5.7%	Health Care	Small Cap
SBA Communications Corporation (REIT)	SBAC	1.01%	-6.54%	21.34	-8.84%	1.1%	Infrastructure	Large Cap
STAG Industrial, Inc.	STAG	1.28%	6.58%	15.06	-6.19%	8.7%	Industrial	Mid Cap
First Industrial Realty Trust, Inc.	FR	1.47%	10.91%	22.28	-5.40%	2.4%	Industrial	Mid Cap
Iron Mountain Incorporated	IRM	1.49%	7.39%	17.67	-10.66%	4.7%	Data Center	Large Cap
Prologis, Inc.	PLD	1.84%	11.48%	22.65	0.74%	2.8%	Industrial	Large Cap
CBL Properties	CBL	1.88%	12.79%	N/A	NA	5.9%	Malls	Small Cap
EastGroup Properties, Inc.	EGP	2.03%	12.52%	22.23	0.40%	3.0%	Industrial	Mid Cap
Public Storage	PSA	2.12%	8.96%	18.06	-6.30%	4.0%	Self-Storage	Large Cap
American Homes 4 Rent	AMH	2.13%	5.11%	19.31	-15.11%	2.8%	Single Family Housing	Large Cap
Omega Healthcare Investors, Inc.	OHI	2.31%	0.36%	10.24	12.74%	9.8%	Health Care	Mid Cap
Alexander & Baldwin, Inc.	ALEX	2.53%	2.20%	18.01	-19.19%	4.7%	Diversified	Small Cap
Apartment Investment and Management Company	AIV	2.53%	8.01%	3.43	NA	0.0%	Multifamily	Small Cap
Urstadt Biddle Properties Inc.	UBA	3.01%	-4.69%	10.99	-35.52%	5.7%	Shopping Center	Small Cap
American Tower Corporation (REIT)	AMT	3.20%	-3.55%	20.70	9.21%	3.1%	Infrastructure	Large Cap
One Liberty Properties, Inc.	OLP	3.28%	5.28%	11.78	-17.95%	7.8%	Triple Net	Small Cap
Crown Castle International Corp. (REIT)	CCI	3.58%	-0.15%	17.29	-20.90%	4.7%	Infrastructure	Large Cap
Tanger Factory Outlet Centers, Inc.	SKT	3.92%	10.72%	10.65	-9.57%	4.5%	Shopping Center	Mid Cap
Postal Realty Trust	PSTL	4.03%	6.37%	16.15	-11.79%	6.2%	Triple Net	Small Cap
Terreno Realty Corporation	TRNO	4.50%	14.31%	29.77	10.98%	2.5%	Industrial	Mid Cap
Equinix, Inc. (REIT)	EQIX	5.27%	10.61%	33.82	0.38%	1.9%	Data Center	Large Cap
Getty Realty Corp.	GTY	6.29%	7.80%	17.30	9.39%	4.8%	Triple Net	Small Cap
PotlatchDeltic Corporation	PCH	8.27%	13.61%	N/A	-18.19%	3.6%	Timber	Mid Cap
Life Storage, Inc.	LSI	8.77%	34.63%	18.91	0.31%	3.7%	Self-Storage	Large Cap
Safehold Inc.	SAFE	9.59%	14.42%	17.48	-7.82%	0.0%	Land	Small Cap
Retail Value Inc.	RVIC	10.20%	24.14%	N/A	NA	NA	Shopping Center	Micro Cap
Diversified Healthcare Trust	DHC	37.76%	111.46%	6.28	-59.76%	3.0%	Health Care	Small Cap
STORE Capital Corporation	STOR	N/A	0.47%	N/A	NA	NA	Triple Net	Mid Cap

Source: Table by Simon Bowler of 2nd Market Capital, Data compiled from S&P Global Market Intelligence LLC

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