



REIT Data as of 01/31/2023

REIT	Ticker	Total MTD Return	Total YTD Return	Price/ 2022 FFO (x)	NAV Premium/Discount	Dividend Yield	Property Type	Capitalization
American Strategic Investment Co.	NYC	-14.48%	-14.48%	-1.82	NA	0.0%	Office	Micro Cap
Innovative Industrial Properties, Inc.	IIPR	-11.42%	-11.42%	11.32	-21.38%	8.0%	Industrial	Mid Cap
Gladstone Commercial Corporation	GOOD	-8.16%	-8.16%	10.58	-13.66%	7.1%	Triple Net	Small Cap
InnSuites Hospitality Trust	IHT	-0.35%	-0.35%	N/A	NA	1.2%	Hotel	Micro Cap
Site Centers Corp.	SITC	-0.07%	-0.07%	11.86	-20.46%	3.8%	Shopping Center	Mid Cap
Urstadt Biddle Properties Inc.	UBA	0.44%	0.44%	11.98	-27.46%	5.3%	Shopping Center	Small Cap
STORE Capital Corporation	STOR	0.47%	0.47%	14.13	NA	0.0%	Triple Net	Mid Cap
Indus Realty Trust	INDT	0.96%	0.96%	30.28	NA	1.1%	Industrial	Small Cap
Equity Commonwealth	EQC	2.20%	2.20%	N/A	NA	0.0%	Office	Mid Cap
CorEnergy Infrastructure Trust, Inc.	CORR	2.39%	2.39%	N/A	NA	9.3%	Infrastructure	Micro Cap
Seritage Growth Properties	SRG	2.70%	2.70%	N/A	NA	0.0%	Triple Net	Small Cap
Gaming and Leisure Properties, Inc.	GLPI	2.82%	2.82%	14.74	12.49%	5.3%	Casino	Large Cap
Farmland Partners Inc.	FPI	3.37%	3.37%	39.43	-17.21%	1.9%	Land	Small Cap
National Retail Properties, Inc.	NNN	3.47%	3.47%	14.77	10.93%	4.6%	Triple Net	Mid Cap
Kite Realty Group Trust	KRG	4.26%	4.26%	11.30	-19.99%	4.4%	Shopping Center	Mid Cap
RPT Realty	RPT	4.38%	4.38%	10.42	-30.39%	5.0%	Shopping Center	Small Cap
Global Self Storage	SELF	4.71%	4.71%	11.88	-38.43%	5.7%	Self-Storage	Micro Cap
Brixmor Property Group Inc.	BRX	4.99%	4.99%	11.64	-6.95%	4.4%	Shopping Center	Mid Cap
InvenTrust Properties	IVT	5.07%	5.07%	15.03	-18.57%	3.3%	Shopping Center	Small Cap
Agree Realty Corporation	ADC	5.22%	5.22%	18.85	23.65%	3.9%	Triple Net	Mid Cap
Saul Centers, Inc.	BFS	5.24%	5.24%	14.07	-23.20%	5.5%	Shopping Center	Small Cap
Retail Opportunity Investments Corp.	ROIC	5.32%	5.32%	14.56	-8.05%	3.8%	Shopping Center	Small Cap
Omega Healthcare Investors, Inc.	OHI	5.33%	5.33%	10.41	16.80%	9.1%	Health Care	Mid Cap
American Tower Corporation (REIT)	AMT	5.44%	5.44%	20.84	29.95%	2.8%	Infrastructure	Large Cap
Apartment Investment and Management Company	AIV	5.48%	5.48%	3.35	NA	0.0%	Multifamily	Small Cap
VICI Properties Inc.	VICI	5.49%	5.49%	14.27	17.06%	4.6%	Casino	Large Cap
Phillips Edison & Company	PECO	5.57%	5.57%	14.67	1.34%	3.3%	Shopping Center	Mid Cap
Kimco Realty Corporation	KIM	6.04%	6.04%	14.10	-6.70%	4.1%	Shopping Center	Large Cap
JBG SMITH Properties	JBGS	6.11%	6.11%	15.94	-43.32%	4.5%	Diversified	Mid Cap
Kilroy Realty Corporation	KRC	6.13%	6.13%	9.07	-40.59%	5.3%	Office	Mid Cap
SBA Communications Corporation (REIT)	SBAC	6.14%	6.14%	25.16	13.13%	1.0%	Infrastructure	Large Cap
Postal Realty Trust	PSTL	6.40%	6.40%	16.55	-7.90%	6.1%	Triple Net	Small Cap
Gladstone Land Corporation	LAND	6.49%	6.49%	24.84	12.69%	2.8%	Land	Small Cap
Regency Centers Corporation	REG	6.61%	6.61%	16.43	-4.59%	3.9%	Shopping Center	Large Cap
BRT Apartments Corp.	BRT	6.67%	6.67%	15.14	-45.21%	4.8%	Multifamily	Small Cap
Essex Property Trust, Inc.	ESS	6.68%	6.68%	14.87	-17.03%	3.9%	Multifamily	Large Cap
Douglas Emmett, Inc.	DEI	6.82%	6.82%	8.55	-47.98%	9.1%	Diversified	Mid Cap
Alexander & Baldwin, Inc.	ALEX	6.89%	6.89%	20.22	-20.24%	4.4%	Diversified	Small Cap
Realty Income Corporation	O	6.94%	6.94%	16.58	18.94%	4.4%	Triple Net	Large Cap
Mid-America Apartment Communities, Inc.	MAA	7.12%	7.12%	18.14	-8.63%	3.4%	Multifamily	Large Cap
Extra Space Storage Inc.	EXR	7.24%	7.24%	18.18	-2.41%	3.8%	Self-Storage	Large Cap
American Assets Trust, Inc.	AAT	7.40%	7.40%	12.05	-32.46%	4.5%	Diversified	Small Cap
CTO Realty Growth	CTO	7.44%	7.44%	11.17	-19.72%	7.7%	Shopping Center	Small Cap
Alpine Income Property Trust	PINE	7.44%	7.44%	14.11	-2.71%	5.4%	Triple Net	Micro Cap
Getty Realty Corp.	GTY	7.62%	7.62%	17.64	15.45%	4.7%	Triple Net	Small Cap
Creative Media & Community Trust	CMCT	7.76%	7.76%	12.77	-60.26%	6.4%	Office	Micro Cap
Tanger Factory Outlet Centers, Inc.	SKT	7.78%	7.78%	10.45	-8.22%	4.6%	Shopping Center	Small Cap
Elme Communities	ELME	7.87%	7.87%	19.37	-19.96%	3.5%	Diversified	Small Cap
Equity Residential	EQR	7.88%	7.88%	16.90	-16.71%	3.9%	Multifamily	Large Cap
LTC Properties, Inc.	LTC	7.92%	7.92%	13.87	21.10%	6.0%	Health Care	Small Cap
Hersha Hospitality Trust	HT	7.98%	7.98%	7.63	-28.15%	2.2%	Hotel	Small Cap
Corporate Office Properties Trust	OFC	8.21%	8.21%	11.67	-12.35%	3.9%	Office	Mid Cap
Acadia Realty Trust	AKR	8.22%	8.22%	12.72	-25.88%	4.6%	Shopping Center	Small Cap
Whitestone REIT	WSR	8.43%	8.43%	10.26	-24.00%	4.6%	Shopping Center	Small Cap
One Liberty Properties, Inc.	OLP	8.51%	8.51%	13.67	-10.64%	7.5%	Triple Net	Small Cap
Highwoods Properties, Inc.	HIW	8.54%	8.54%	7.92	-33.72%	6.6%	Office	Mid Cap
Essential Properties Realty Trust	EPRT	8.56%	8.56%	15.41	22.63%	4.3%	Triple Net	Mid Cap

Paramount Group, Inc.	PGRE	8.59%	8.59%	7.11	-51.19%	4.8%	Office	Small Cap
Veris Residential	VRE	8.60%	8.60%	31.02	-17.31%	0.0%	Multifamily	Small Cap
Sabra Health Care REIT, Inc.	SBRA	8.61%	8.61%	9.42	-0.19%	8.9%	Health Care	Mid Cap
Public Storage	PSA	8.62%	8.62%	18.28	-5.39%	2.6%	Self-Storage	Large Cap
Crown Castle International Corp. (REIT)	CCI	9.19%	9.19%	19.14	-12.46%	4.2%	Infrastructure	Large Cap
Simon Property Group, Inc.	SPG	9.35%	9.35%	10.59	-6.03%	5.6%	Malls	Large Cap
W. P. Carey Inc.	WPC	9.44%	9.44%	16.45	21.15%	5.0%	Triple Net	Large Cap
Iron Mountain Incorporated	IRM	9.49%	9.49%	17.76	-4.40%	4.5%	Data Center	Large Cap
Healthpeak Properties	PEAK	9.61%	9.61%	15.49	0.38%	4.4%	Health Care	Large Cap
Invitation Homes Inc.	INVH	9.65%	9.65%	18.02	-10.20%	2.7%	Single Family Housing	Large Cap
Sun Communities, Inc.	SUI	9.69%	9.69%	20.79	-1.52%	2.2%	Manufactured Housing	Large Cap
Netscout	NTST	9.82%	9.82%	17.85	9.02%	4.0%	Triple Net	Small Cap
Cousins Properties Incorporated	CUZ	9.82%	9.82%	10.56	-25.50%	4.7%	Office	Mid Cap
AvalonBay Communities, Inc.	AVB	9.86%	9.86%	16.90	-15.56%	3.6%	Multifamily	Large Cap
Alexander's, Inc.	ALX	9.88%	9.88%	16.60	-8.60%	7.6%	Diversified	Small Cap
Spirit Realty Capital, Inc.	SRC	9.89%	9.89%	11.74	3.19%	6.0%	Triple Net	Mid Cap
Brandywine Realty Trust	BDN	9.94%	9.94%	5.66	-55.62%	11.6%	Office	Small Cap
Clipper Realty Inc.	CLPR	10.00%	10.00%	16.25	-42.37%	5.4%	Diversified	Micro Cap
Camden Property Trust	CPT	10.13%	10.13%	17.28	-13.05%	3.1%	Multifamily	Large Cap
STAG Industrial, Inc.	STAG	10.18%	10.18%	15.82	-2.19%	4.1%	Industrial	Mid Cap
Armada Hoffer Properties, Inc.	AHH	10.26%	10.26%	10.55	-25.17%	6.0%	Diversified	Small Cap
Boston Properties, Inc.	BXP	10.30%	10.30%	10.41	-31.14%	5.3%	Office	Large Cap
Alexandria Real Estate Equities, Inc.	ARE	10.35%	10.35%	17.97	-12.41%	3.0%	Office	Large Cap
Federal Realty Investment Trust	FRT	10.38%	10.38%	17.48	-5.43%	3.9%	Shopping Center	Mid Cap
Rayonier Inc.	RYN	10.41%	10.41%	N/A	0.01%	3.1%	Timber	Mid Cap
First Industrial Realty Trust, Inc.	FR	10.55%	10.55%	22.28	-5.12%	2.2%	Industrial	Mid Cap
Four Corners Property Trust, Inc.	FCPT	10.91%	10.91%	17.25	15.88%	4.7%	Triple Net	Mid Cap
Americold Realty Trust	COLD	10.95%	10.95%	32.47	2.51%	2.8%	Industrial	Mid Cap
Life Storage, Inc.	LSI	10.96%	10.96%	15.65	-14.02%	4.4%	Self-Storage	Mid Cap
UDR, Inc.	UDR	11.05%	11.05%	17.00	-8.80%	3.6%	Multifamily	Large Cap
Weyerhaeuser Company	WY	11.06%	11.06%	N/A	-18.33%	2.1%	Timber	Large Cap
Equity LifeStyle Properties, Inc.	ELS	11.11%	11.11%	25.33	5.93%	2.3%	Manufactured Housing	Large Cap
PotlatchDeltic Corporation	PCH	11.28%	11.28%	N/A	-19.09%	3.7%	Timber	Mid Cap
UMH Properties, Inc.	UMH	11.30%	11.30%	18.02	-15.20%	4.5%	Manufactured Housing	Small Cap
Physicians Realty Trust	DOC	11.35%	11.35%	15.19	-1.99%	5.8%	Health Care	Mid Cap
Apartment Income REIT	AIRC	11.51%	11.51%	15.64	-17.58%	4.7%	Multifamily	Mid Cap
CareTrust REIT, Inc.	CTRE	11.52%	11.52%	13.80	13.71%	5.3%	Health Care	Mid Cap
Independence Realty Trust, Inc.	IRT	11.68%	11.68%	16.22	-15.25%	3.0%	Multifamily	Mid Cap
Broadstone Net Lease	BNL	11.72%	11.72%	11.96	-10.54%	6.1%	Triple Net	Mid Cap
Healthcare Realty Trust Incorporated	HR	11.73%	11.73%	12.93	-14.90%	5.8%	Health Care	Mid Cap
Urban Edge Properties	UE	11.78%	11.78%	13.65	-16.61%	4.1%	Shopping Center	Small Cap
Pennsylvania Real Estate Investment Trust	PRET	11.97%	11.97%	0.02	NA	0.0%	Malls	Micro Cap
EPR Properties	EPR	12.62%	12.62%	8.98	-8.01%	7.8%	Diversified	Mid Cap
National Health Investors, Inc.	NHI	12.66%	12.66%	13.15	15.20%	6.1%	Health Care	Mid Cap
Equinix, Inc. (REIT)	EQIX	12.69%	12.69%	33.85	5.99%	1.7%	Data Center	Large Cap
Lamar Advertising Company (REIT)	LAMR	12.86%	12.86%	N/A	NA	4.5%	Advertising	Large Cap
Apple Hospitality REIT, Inc.	APLE	12.87%	12.87%	10.48	-8.75%	5.4%	Hotel	Mid Cap
National Storage Affiliates Trust	NSA	12.96%	12.96%	14.06	-15.73%	5.4%	Self-Storage	Mid Cap
Orion Office REIT	ONL	13.00%	13.00%	6.11	-47.98%	4.1%	Office	Small Cap
Xenia Hotels & Resorts, Inc.	XHR	13.05%	13.05%	9.57	-29.53%	2.7%	Hotel	Small Cap
Franklin Street Properties Corp.	FSP	13.21%	13.21%	10.87	-38.40%	1.3%	Office	Small Cap
Terreno Realty Corporation	TRNO	13.29%	13.29%	29.95	18.82%	2.5%	Industrial	Mid Cap
Ryman Hospitality Properties, Inc.	RHP	13.59%	13.59%	13.26	-1.41%	1.1%	Hotel	Mid Cap
EastGroup Properties, Inc.	EGP	13.64%	13.64%	22.71	2.75%	3.0%	Industrial	Mid Cap
Presidio Property Trust	SQFT	13.68%	13.68%	54.00	-64.00%	7.8%	Diversified	Micro Cap
CubeSmart	CUBE	13.76%	13.76%	17.04	-6.73%	4.3%	Self-Storage	Large Cap
Sunstone Hotel Investors, Inc.	SHO	13.77%	13.77%	12.58	-14.70%	1.8%	Hotel	Mid Cap
American Homes 4 Rent	AMH	13.77%	13.77%	20.42	-7.40%	2.1%	Single Family Housing	Large Cap
Easterly Government Properties, Inc.	DEA	13.81%	13.81%	13.82	-9.67%	6.5%	Office	Small Cap

Digital Realty Trust, Inc.	DLR	14.31%	14.31%	16.66	-7.55%	4.3%	Data Center	Large Cap
Welltower Inc.	WELL	14.48%	14.48%	20.90	31.48%	3.3%	Health Care	Large Cap
Prologis, Inc.	PLD	14.68%	14.68%	23.45	4.97%	2.4%	Industrial	Large Cap
Universal Health Realty Income Trust	UHT	14.83%	14.83%	N/A	NA	5.2%	Health Care	Small Cap
Retail Value Inc.	RVIC	14.94%	14.94%	N/A	NA	NA	Shopping Center	Micro Cap
Ventas, Inc.	VTR	15.01%	15.01%	16.81	15.49%	3.5%	Health Care	Large Cap
Centerspace	CSR	15.25%	15.25%	14.72	-15.47%	4.3%	Multifamily	Small Cap
Lexington Realty Trust	LXP	15.27%	15.27%	16.75	-8.79%	4.3%	Diversified	Mid Cap
CBL Properties	CBL	15.47%	15.47%	N/A	NA	3.8%	Malls	Small Cap
Piedmont Office Realty Trust, Inc.	PDM	15.59%	15.59%	5.62	-48.39%	7.9%	Office	Small Cap
Chatham Lodging Trust	CLDT	15.81%	15.81%	10.49	-4.47%	2.0%	Hotel	Small Cap
NexPoint Residential Trust, Inc.	NXRT	16.04%	16.04%	15.43	-30.27%	3.3%	Multifamily	Small Cap
Rexford Industrial Realty, Inc.	REXR	16.16%	16.16%	29.58	16.23%	2.0%	Industrial	Large Cap
Medical Properties Trust, Inc.	MPW	16.25%	16.25%	7.33	-18.75%	9.0%	Health Care	Mid Cap
Plymouth Industrial REIT, Inc.	PLYM	16.68%	16.68%	12.06	-10.13%	3.9%	Industrial	Small Cap
Wheeler Real Estate Investment Trust, Inc.	WHLR	16.75%	16.75%	N/A	NA	0.0%	Shopping Center	Micro Cap
Hudson Pacific Properties, Inc.	HPP	17.06%	17.06%	6.23	-59.63%	8.8%	Office	Small Cap
Host Hotels & Resorts, Inc.	HST	17.45%	17.45%	10.09	-21.02%	6.8%	Hotel	Large Cap
DiamondRock Hospitality Company	DRH	17.58%	17.58%	9.38	-19.98%	1.2%	Hotel	Mid Cap
Summit Hotel Properties, Inc.	INN	18.01%	18.01%	7.73	-14.00%	1.9%	Hotel	Small Cap
Global Medical REIT Inc.	GMRE	18.46%	18.46%	11.77	-5.58%	7.5%	Health Care	Small Cap
Power REIT	PW	18.58%	18.58%	1.07	NA	0.0%	Infrastructure	Micro Cap
RLJ Lodging Trust	RLJ	18.70%	18.70%	7.22	-37.38%	1.6%	Hotel	Mid Cap
Necessity Retail REIT	RTL	19.07%	19.07%	6.76	-57.31%	12.4%	Triple Net	Small Cap
Vornado Realty Trust	VNO	19.07%	19.07%	8.88	-44.39%	6.2%	Office	Mid Cap
Uniti Group Inc.	UNIT	19.17%	19.17%	4.06	NA	9.1%	Infrastructure	Small Cap
Community Healthcare Trust Incorporated	CHCT	19.78%	19.78%	17.48	24.81%	4.2%	Health Care	Small Cap
OUTFRONT Media Inc. (REIT)	OUT	20.02%	20.02%	N/A	NA	6.0%	Advertising	Mid Cap
City Office REIT, Inc.	CIO	20.34%	20.34%	6.97	-38.20%	8.1%	Office	Small Cap
iStar Inc.	STAR	21.63%	21.63%	-10.79	NA	0.0%	Diversified	Small Cap
Macerich Company	MAC	22.02%	22.02%	7.57	-31.66%	4.9%	Malls	Mid Cap
Safehold Inc.	SAFE	22.15%	22.15%	21.16	21.11%	2.0%	Land	Mid Cap
Global Net Lease, Inc.	GNL	22.41%	22.41%	9.40	-22.55%	10.7%	Triple Net	Small Cap
Pebblebrook Hotel Trust	PEB	22.48%	22.48%	8.46	-27.94%	0.2%	Hotel	Mid Cap
SL Green Realty Corp.	SLG	22.88%	22.88%	7.57	-30.46%	7.9%	Office	Mid Cap
Empire State Realty Trust, Inc.	ESRT	23.74%	23.74%	10.15	-37.71%	1.7%	Office	Small Cap
Diversified Healthcare Trust	DHC	23.96%	23.96%	8.24	-70.90%	5.1%	Health Care	Micro Cap
Park Hotels & Resorts Inc.	PK	24.77%	24.77%	8.20	-36.50%	6.8%	Hotel	Mid Cap
Service Properties Trust	SVC	25.23%	25.23%	5.26	NA	9.0%	Diversified	Small Cap
Braemar Hotels & Resorts, Inc.	BHR	28.95%	28.95%	5.74	NA	3.8%	Hotel	Small Cap
Sotherly Hotels Inc.	SOHO	29.28%	29.28%	N/A	-54.12%	0.0%	Hotel	Micro Cap
Office Properties Income Trust	OPI	32.95%	32.95%	3.82	-45.30%	12.8%	Office	Small Cap
Industrial Logistics Properties Trust	ILPT	35.20%	35.20%	6.78	-69.86%	0.9%	Industrial	Micro Cap
DigitalBridge Group	DBRG	35.28%	35.28%	11.21	NA	0.3%	Diversified	Mid Cap
Medalist Diversified REIT	MDRR	38.74%	38.74%	12.14	-39.29%	0.0%	Diversified	Micro Cap
Ashford Hospitality Trust, Inc.	AHT	54.14%	54.14%	7.18	NA	0.0%	Hotel	Micro Cap

Source: Table by Simon Bowler of 2nd Market Capital, Data compiled from S&P Global Market Intelligence LLC

Disclosure: The information contained in this document is only for the information of the intended recipient and may not be used, published or redistributed without the prior written consent of 2nd Market Capital Advisory Corporation (2MCAC). Although the statements of fact and data in this report have been obtained from sources believed to be reliable, 2nd Market Capital Advisory Corporation (2MCAC) does not guarantee their accuracy and assumes no liability or responsibility for any omissions/errors.