



REIT Data as of 01/31/2023

REIT	Ticker	Total MTD Return	Total YTD Return	Price/ 2022 FFO (x)	NAV Premium/Discount	Dividend Yield	Property Type	Capitalization
American Strategic Investment Co.	NYC	-14.48%	-14.48%	-1.82	NA	0.0%	Office	Micro Cap
Innovative Industrial Properties, Inc.	IIPR	-11.42%	-11.42%	11.32	-21.38%	8.0%	Industrial	Mid Cap
Gladstone Commercial Corporation	GOOD	-8.16%	-8.16%	10.58	-13.66%	7.1%	Triple Net	Small Cap
InnSuites Hospitality Trust	IHT	-0.35%	-0.35%	N/A	NA	1.2%	Hotel	Micro Cap
Site Centers Corp.	SITC	-0.07%	-0.07%	11.86	-20.46%	3.8%	Shopping Center	Mid Cap
Urstadt Biddle Properties Inc.	UBA	0.44%	0.44%	11.98	-27.46%	5.3%	Shopping Center	Small Cap
STORE Capital Corporation	STOR	0.47%	0.47%	14.13	NA	0.0%	Triple Net	Mid Cap
Indus Realty Trust	INDT	0.96%	0.96%	30.28	NA	1.1%	Industrial	Small Cap
Equity Commonwealth	EQC	2.20%	2.20%	N/A	NA	0.0%	Office	Mid Cap
CorEnergy Infrastructure Trust, Inc.	CORR	2.39%	2.39%	N/A	NA	9.3%	Infrastructure	Micro Cap
Seritage Growth Properties	SRG	2.70%	2.70%	N/A	NA	0.0%	Triple Net	Small Cap
Gaming and Leisure Properties, Inc.	GLPI	2.82%	2.82%	14.74	12.49%	5.3%	Casino	Large Cap
Farmland Partners Inc.	FPI	3.37%	3.37%	39.43	-17.21%	1.9%	Land	Small Cap
National Retail Properties, Inc.	NNN	3.47%	3.47%	14.77	10.93%	4.6%	Triple Net	Mid Cap
Kite Realty Group Trust	KRG	4.26%	4.26%	11.30	-19.99%	4.4%	Shopping Center	Mid Cap
RPT Realty	RPT	4.38%	4.38%	10.42	-30.39%	5.0%	Shopping Center	Small Cap
Global Self Storage	SELF	4.71%	4.71%	11.88	-38.43%	5.7%	Self-Storage	Micro Cap
Brixmor Property Group Inc.	BRX	4.99%	4.99%	11.64	-6.95%	4.4%	Shopping Center	Mid Cap
InvenTrust Properties	IVT	5.07%	5.07%	15.03	-18.57%	3.3%	Shopping Center	Small Cap
Agree Realty Corporation	ADC	5.22%	5.22%	18.85	23.65%	3.9%	Triple Net	Mid Cap
Saul Centers, Inc.	BFS	5.24%	5.24%	14.07	-23.20%	5.5%	Shopping Center	Small Cap
Retail Opportunity Investments Corp.	ROIC	5.32%	5.32%	14.56	-8.05%	3.8%	Shopping Center	Small Cap
Omega Healthcare Investors, Inc.	OHI	5.33%	5.33%	10.41	16.80%	9.1%	Health Care	Mid Cap
American Tower Corporation (REIT)	AMT	5.44%	5.44%	20.84	29.95%	2.8%	Infrastructure	Large Cap
Apartment Investment and Management Company	AIV	5.48%	5.48%	3.35	NA	0.0%	Multifamily	Small Cap
VICI Properties Inc.	VICI	5.49%	5.49%	14.27	17.06%	4.6%	Casino	Large Cap
Phillips Edison & Company	PECO	5.57%	5.57%	14.67	1.34%	3.3%	Shopping Center	Mid Cap
Kimco Realty Corporation	KIM	6.04%	6.04%	14.10	-6.70%	4.1%	Shopping Center	Large Cap
JBG SMITH Properties	JBGS	6.11%	6.11%	15.94	-43.32%	4.5%	Diversified	Mid Cap
Kilroy Realty Corporation	KRC	6.13%	6.13%	9.07	-40.59%	5.3%	Office	Mid Cap
SBA Communications Corporation (REIT)	SBAC	6.14%	6.14%	25.16	13.13%	1.0%	Infrastructure	Large Cap
Postal Realty Trust	PSTL	6.40%	6.40%	16.55	-7.90%	6.1%	Triple Net	Small Cap
Gladstone Land Corporation	LAND	6.49%	6.49%	24.84	12.69%	2.8%	Land	Small Cap
Regency Centers Corporation	REG	6.61%	6.61%	16.43	-4.59%	3.9%	Shopping Center	Large Cap
BRT Apartments Corp.	BRT	6.67%	6.67%	15.14	-45.21%	4.8%	Multifamily	Small Cap
Essex Property Trust, Inc.	ESS	6.68%	6.68%	14.87	-17.03%	3.9%	Multifamily	Large Cap
Douglas Emmett, Inc.	DEI	6.82%	6.82%	8.55	-47.98%	9.1%	Diversified	Mid Cap
Alexander & Baldwin, Inc.	ALEX	6.89%	6.89%	20.22	-20.24%	4.4%	Diversified	Small Cap
Realty Income Corporation	O	6.94%	6.94%	16.58	18.94%	4.4%	Triple Net	Large Cap
Mid-America Apartment Communities, Inc.	MAA	7.12%	7.12%	18.14	-8.63%	3.4%	Multifamily	Large Cap
Extra Space Storage Inc.	EXR	7.24%	7.24%	18.18	-2.41%	3.8%	Self-Storage	Large Cap
American Assets Trust, Inc.	AAT	7.40%	7.40%	12.05	-32.46%	4.5%	Diversified	Small Cap
CTO Realty Growth	CTO	7.44%	7.44%	11.17	-19.72%	7.7%	Shopping Center	Small Cap
Alpine Income Property Trust	PINE	7.44%	7.44%	14.11	-2.71%	5.4%	Triple Net	Micro Cap
Getty Realty Corp.	GTY	7.62%	7.62%	17.64	15.45%	4.7%	Triple Net	Small Cap
Creative Media & Community Trust	CMCT	7.76%	7.76%	12.77	-60.26%	6.4%	Office	Micro Cap
Tanger Factory Outlet Centers, Inc.	SKT	7.78%	7.78%	10.45	-8.22%	4.6%	Shopping Center	Small Cap
Elme Communities	ELME	7.87%	7.87%	19.37	-19.96%	3.5%	Diversified	Small Cap
Equity Residential	EQR	7.88%	7.88%	16.90	-16.71%	3.9%	Multifamily	Large Cap
LTC Properties, Inc.	LTC	7.92%	7.92%	13.87	21.10%	6.0%	Health Care	Small Cap
Hersha Hospitality Trust	HT	7.98%	7.98%	7.63	-28.15%	2.2%	Hotel	Small Cap
Corporate Office Properties Trust	OFC	8.21%	8.21%	11.67	-12.35%	3.9%	Office	Mid Cap
Acadia Realty Trust	AKR	8.22%	8.22%	12.72	-25.88%	4.6%	Shopping Center	Small Cap
Whitestone REIT	WSR	8.43%	8.43%	10.26	-24.00%	4.6%	Shopping Center	Small Cap
One Liberty Properties, Inc.	OLP	8.51%	8.51%	13.67	-10.64%	7.5%	Triple Net	Small Cap
Highwoods Properties, Inc.	HIW	8.54%	8.54%	7.92	-33.72%	6.6%	Office	Mid Cap
Essential Properties Realty Trust	EPRT	8.56%	8.56%	15.41	22.63%	4.3%	Triple Net	Mid Cap

Paramount Group, Inc.	PGRE	8.59%	8.59%	7.11	-51.19%	4.8%	Office	Small Cap
Veris Residential	VRE	8.60%	8.60%	31.02	-17.31%	0.0%	Multifamily	Small Cap
Sabra Health Care REIT, Inc.	SBRA	8.61%	8.61%	9.42	-0.19%	8.9%	Health Care	Mid Cap
Public Storage	PSA	8.62%	8.62%	18.28	-5.39%	2.6%	Self-Storage	Large Cap
Crown Castle International Corp. (REIT)	CCI	9.19%	9.19%	19.14	-12.46%	4.2%	Infrastructure	Large Cap
Simon Property Group, Inc.	SPG	9.35%	9.35%	10.59	-6.03%	5.6%	Malls	Large Cap
W. P. Carey Inc.	WPC	9.44%	9.44%	16.45	21.15%	5.0%	Triple Net	Large Cap
Iron Mountain Incorporated	IRM	9.49%	9.49%	17.76	-4.40%	4.5%	Data Center	Large Cap
Healthpeak Properties	PEAK	9.61%	9.61%	15.49	0.38%	4.4%	Health Care	Large Cap
Invitation Homes Inc.	INVH	9.65%	9.65%	18.02	-10.20%	2.7%	Single Family Housing	Large Cap
Sun Communities, Inc.	SUI	9.69%	9.69%	20.79	-1.52%	2.2%	Manufactured Housing	Large Cap
Netstreet	NTST	9.82%	9.82%	17.85	9.02%	4.0%	Triple Net	Small Cap
Cousins Properties Incorporated	CUZ	9.82%	9.82%	10.56	-25.50%	4.7%	Office	Mid Cap
AvalonBay Communities, Inc.	AVB	9.86%	9.86%	16.90	-15.56%	3.6%	Multifamily	Large Cap
Alexander's, Inc.	ALX	9.88%	9.88%	16.60	-8.60%	7.6%	Diversified	Small Cap
Spirit Realty Capital, Inc.	SRC	9.89%	9.89%	11.74	3.19%	6.0%	Triple Net	Mid Cap
Brandywine Realty Trust	BDN	9.94%	9.94%	5.66	-55.62%	11.6%	Office	Small Cap
Clipper Realty Inc.	CLPR	10.00%	10.00%	16.25	-42.37%	5.4%	Diversified	Micro Cap
Camden Property Trust	CPT	10.13%	10.13%	17.28	-13.05%	3.1%	Multifamily	Large Cap
STAG Industrial, Inc.	STAG	10.18%	10.18%	15.82	-2.19%	4.1%	Industrial	Mid Cap
Armada Hoffer Properties, Inc.	AHH	10.26%	10.26%	10.55	-25.17%	6.0%	Diversified	Small Cap
Boston Properties, Inc.	BXP	10.30%	10.30%	10.41	-31.14%	5.3%	Office	Large Cap
Alexandria Real Estate Equities, Inc.	ARE	10.35%	10.35%	17.97	-12.41%	3.0%	Office	Large Cap
Federal Realty Investment Trust	FRT	10.38%	10.38%	17.48	-5.43%	3.9%	Shopping Center	Mid Cap
Rayonier Inc.	RYN	10.41%	10.41%	N/A	0.01%	3.1%	Timber	Mid Cap
First Industrial Realty Trust, Inc.	FR	10.55%	10.55%	22.28	-5.12%	2.2%	Industrial	Mid Cap
Four Corners Property Trust, Inc.	FCPT	10.91%	10.91%	17.25	15.88%	4.7%	Triple Net	Mid Cap
Americold Realty Trust	COLD	10.95%	10.95%	32.47	2.51%	2.8%	Industrial	Mid Cap
Life Storage, Inc.	LSI	10.96%	10.96%	15.65	-14.02%	4.4%	Self-Storage	Mid Cap
UDR, Inc.	UDR	11.05%	11.05%	17.00	-8.80%	3.6%	Multifamily	Large Cap
Weyerhaeuser Company	WY	11.06%	11.06%	N/A	-18.33%	2.1%	Timber	Large Cap
Equity LifeStyle Properties, Inc.	ELS	11.11%	11.11%	25.33	5.93%	2.3%	Manufactured Housing	Large Cap
PotlatchDeltic Corporation	PCH	11.28%	11.28%	N/A	-19.09%	3.7%	Timber	Mid Cap
UMH Properties, Inc.	UMH	11.30%	11.30%	18.02	-15.20%	4.5%	Manufactured Housing	Small Cap
Physicians Realty Trust	DOC	11.35%	11.35%	15.19	-1.99%	5.8%	Health Care	Mid Cap
Apartment Income REIT	AIRC	11.51%	11.51%	15.64	-17.58%	4.7%	Multifamily	Mid Cap
CareTrust REIT, Inc.	CTRE	11.52%	11.52%	13.80	13.71%	5.3%	Health Care	Mid Cap
Independence Realty Trust, Inc.	IRT	11.68%	11.68%	16.22	-15.25%	3.0%	Multifamily	Mid Cap
Broadstone Net Lease	BNL	11.72%	11.72%	11.96	-10.54%	6.1%	Triple Net	Mid Cap
Healthcare Realty Trust Incorporated	HR	11.73%	11.73%	12.93	-14.90%	5.8%	Health Care	Mid Cap
Urban Edge Properties	UE	11.78%	11.78%	13.65	-16.61%	4.1%	Shopping Center	Small Cap
Pennsylvania Real Estate Investment Trust	PRET	11.97%	11.97%	0.02	NA	0.0%	Malls	Micro Cap
EPR Properties	EPR	12.62%	12.62%	8.98	-8.01%	7.8%	Diversified	Mid Cap
National Health Investors, Inc.	NHI	12.66%	12.66%	13.15	15.20%	6.1%	Health Care	Mid Cap
Equinix, Inc. (REIT)	EQIX	12.69%	12.69%	33.85	5.99%	1.7%	Data Center	Large Cap
Lamar Advertising Company (REIT)	LAMR	12.86%	12.86%	N/A	NA	4.5%	Advertising	Large Cap
Apple Hospitality REIT, Inc.	APLE	12.87%	12.87%	10.48	-8.75%	5.4%	Hotel	Mid Cap
National Storage Affiliates Trust	NSA	12.96%	12.96%	14.06	-15.73%	5.4%	Self-Storage	Mid Cap
Orion Office REIT	ONL	13.00%	13.00%	6.11	-47.98%	4.1%	Office	Small Cap
Xenia Hotels & Resorts, Inc.	XHR	13.05%	13.05%	9.57	-29.53%	2.7%	Hotel	Small Cap
Franklin Street Properties Corp.	FSP	13.21%	13.21%	10.87	-38.40%	1.3%	Office	Small Cap
Terreno Realty Corporation	TRNO	13.29%	13.29%	29.95	18.82%	2.5%	Industrial	Mid Cap
Ryman Hospitality Properties, Inc.	RHP	13.59%	13.59%	13.26	-1.41%	1.1%	Hotel	Mid Cap
EastGroup Properties, Inc.	EGP	13.64%	13.64%	22.71	2.75%	3.0%	Industrial	Mid Cap
Presidio Property Trust	SQFT	13.68%	13.68%	54.00	-64.00%	7.8%	Diversified	Micro Cap
CubeSmart	CUBE	13.76%	13.76%	17.04	-6.73%	4.3%	Self-Storage	Large Cap
Sunstone Hotel Investors, Inc.	SHO	13.77%	13.77%	12.58	-14.70%	1.8%	Hotel	Mid Cap
American Homes 4 Rent	AMH	13.77%	13.77%	20.42	-7.40%	2.1%	Single Family Housing	Large Cap
Easterly Government Properties, Inc.	DEA	13.81%	13.81%	13.82	-9.67%	6.5%	Office	Small Cap

Digital Realty Trust, Inc.	DLR	14.31%	14.31%	16.66	-7.55%	4.3%	Data Center	Large Cap
Welltower Inc.	WELL	14.48%	14.48%	20.90	31.48%	3.3%	Health Care	Large Cap
Prologis, Inc.	PLD	14.68%	14.68%	23.45	4.97%	2.4%	Industrial	Large Cap
Universal Health Realty Income Trust	UHT	14.83%	14.83%	N/A	NA	5.2%	Health Care	Small Cap
Retail Value Inc.	RVIC	14.94%	14.94%	N/A	NA	NA	Shopping Center	Micro Cap
Ventas, Inc.	VTR	15.01%	15.01%	16.81	15.49%	3.5%	Health Care	Large Cap
Centerspace	CSR	15.25%	15.25%	14.72	-15.47%	4.3%	Multifamily	Small Cap
Lexington Realty Trust	LXP	15.27%	15.27%	16.75	-8.79%	4.3%	Diversified	Mid Cap
CBL Properties	CBL	15.47%	15.47%	N/A	NA	3.8%	Malls	Small Cap
Piedmont Office Realty Trust, Inc.	PDM	15.59%	15.59%	5.62	-48.39%	7.9%	Office	Small Cap
Chatham Lodging Trust	CLDT	15.81%	15.81%	10.49	-4.47%	2.0%	Hotel	Small Cap
NexPoint Residential Trust, Inc.	NXRT	16.04%	16.04%	15.43	-30.27%	3.3%	Multifamily	Small Cap
Rexford Industrial Realty, Inc.	REXR	16.16%	16.16%	29.58	16.23%	2.0%	Industrial	Large Cap
Medical Properties Trust, Inc.	MPW	16.25%	16.25%	7.33	-18.75%	9.0%	Health Care	Mid Cap
Plymouth Industrial REIT, Inc.	PLYM	16.68%	16.68%	12.06	-10.13%	3.9%	Industrial	Small Cap
Wheeler Real Estate Investment Trust, Inc.	WHLR	16.75%	16.75%	N/A	NA	0.0%	Shopping Center	Micro Cap
Hudson Pacific Properties, Inc.	HPP	17.06%	17.06%	6.23	-59.63%	8.8%	Office	Small Cap
Host Hotels & Resorts, Inc.	HST	17.45%	17.45%	10.09	-21.02%	6.8%	Hotel	Large Cap
DiamondRock Hospitality Company	DRH	17.58%	17.58%	9.38	-19.98%	1.2%	Hotel	Mid Cap
Summit Hotel Properties, Inc.	INN	18.01%	18.01%	7.73	-14.00%	1.9%	Hotel	Small Cap
Global Medical REIT Inc.	GMRE	18.46%	18.46%	11.77	-5.58%	7.5%	Health Care	Small Cap
Power REIT	PW	18.58%	18.58%	1.07	NA	0.0%	Infrastructure	Micro Cap
RLJ Lodging Trust	RLJ	18.70%	18.70%	7.22	-37.38%	1.6%	Hotel	Mid Cap
Necessity Retail REIT	RTL	19.07%	19.07%	6.76	-57.31%	12.4%	Triple Net	Small Cap
Vornado Realty Trust	VNO	19.07%	19.07%	8.88	-44.39%	6.2%	Office	Mid Cap
Uniti Group Inc.	UNIT	19.17%	19.17%	4.06	NA	9.1%	Infrastructure	Small Cap
Community Healthcare Trust Incorporated	CHCT	19.78%	19.78%	17.48	24.81%	4.2%	Health Care	Small Cap
OUTFRONT Media Inc. (REIT)	OUT	20.02%	20.02%	N/A	NA	6.0%	Advertising	Mid Cap
City Office REIT, Inc.	CIO	20.34%	20.34%	6.97	-38.20%	8.1%	Office	Small Cap
iStar Inc.	STAR	21.63%	21.63%	-10.79	NA	0.0%	Diversified	Small Cap
Macerich Company	MAC	22.02%	22.02%	7.57	-31.66%	4.9%	Malls	Mid Cap
Safehold Inc.	SAFE	22.15%	22.15%	21.16	21.11%	2.0%	Land	Mid Cap
Global Net Lease, Inc.	GNL	22.41%	22.41%	9.40	-22.55%	10.7%	Triple Net	Small Cap
Pebblebrook Hotel Trust	PEB	22.48%	22.48%	8.46	-27.94%	0.2%	Hotel	Mid Cap
SL Green Realty Corp.	SLG	22.88%	22.88%	7.57	-30.46%	7.9%	Office	Mid Cap
Empire State Realty Trust, Inc.	ESRT	23.74%	23.74%	10.15	-37.71%	1.7%	Office	Small Cap
Diversified Healthcare Trust	DHC	23.96%	23.96%	8.24	-70.90%	5.1%	Health Care	Micro Cap
Park Hotels & Resorts Inc.	PK	24.77%	24.77%	8.20	-36.50%	6.8%	Hotel	Mid Cap
Service Properties Trust	SVC	25.23%	25.23%	5.26	NA	9.0%	Diversified	Small Cap
Braemar Hotels & Resorts, Inc.	BHR	28.95%	28.95%	5.74	NA	3.8%	Hotel	Small Cap
Sotherly Hotels Inc.	SOHO	29.28%	29.28%	N/A	-54.12%	0.0%	Hotel	Micro Cap
Office Properties Income Trust	OPI	32.95%	32.95%	3.82	-45.30%	12.8%	Office	Small Cap
Industrial Logistics Properties Trust	ILPT	35.20%	35.20%	6.78	-69.86%	0.9%	Industrial	Micro Cap
DigitalBridge Group	DBRG	35.28%	35.28%	11.21	NA	0.3%	Diversified	Mid Cap
Medalist Diversified REIT	MDRR	38.74%	38.74%	12.14	-39.29%	0.0%	Diversified	Micro Cap
Ashford Hospitality Trust, Inc.	AHT	54.14%	54.14%	7.18	NA	0.0%	Hotel	Micro Cap

Source: Table by Simon Bowler of 2nd Market Capital, Data compiled from S&P Global Market Intelligence LLC

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