

REIT Data as of 12/31/2021									
REIT	Ticker	Total MTD Return	Total YTD Return	Price/ 2021 FFO (x)	NAV Premium/Discount	Dividend Yield	Property Type	Capitalization	
Innsuites Hospitality Trust	IHT	-27.33%	-0.31%	N/A	NA	0.9%	Hotel	Micro Cap	
CorEnergy Infrastructure Trust, Inc.	CORR	-19.95%	-52.60%	2.77	NA	6.4%	Infrastructure	Micro Cap	
Pennsylvania Real Estate Investment Trust	PEI	-15.00%	2.00%	3.92	NA	0.0%	Malls	Micro Cap	
Ashford Hospitality Trust, Inc.	AHT	-9.86%	-62.93%	3.06	NA	0.0%	Hotel	Small Cap	
Macerich Company	MAC	-8.38%	68.48%	8.85	-34.08%	3.5%	Malls	Mid Cap	
Seritage Growth Properties	SRG	-7.78%	-9.60%	N/A	NA	0.0%	Triple Net	Small Cap	
GEO Group, Inc.	GEO	-7.74%	-9.91%	4.81	NA	0.0%	Corrections	Small Cap	
Wheeler Real Estate Investment Trust, Inc.	WHLR	-7.18%	-29.96%	N/A	NA	0.0%	Shopping Center	Micro Cap	
Sotherly Hotels Inc.	SOHO	-6.70%	-16.40%	3.48	-51.40%	0.0%	Hotel	Micro Cap	
Tanger Factory Outlet Centers, Inc.	SKT	-2.68%	101.76%	11.44	2.29%	3.8%	Shopping Center	Mid Cap	
Empire State Realty Trust, Inc.	ESRT	-1.70%	-3.53%	11.82	-40.36%	1.6%	Office	Small Cap	
Healthcare Trust of America, Inc.	HTA	-1.68%	27.00%	18.27	0.17%	3.9%	Health Care	Mid Cap	
CoreSite Realty Corporation	COR	-0.22%	40.21%	N/A	NA	NA	Data Center	Mid Cap	
Columbia Property Trust, Inc.	CXP	0.16%	39.24%	N/A	NA	NA	Office	Mid Cap	
VEREIT, Inc.	VER	0.31%	37.82%	N/A	NA	NA	Triple Net	Large Cap	
Broadstone Net Lease	BNL	0.35%	32.66%	16.89	14.60%	4.3%	Triple Net	Mid Cap	
CBL Properties	CBL	0.74%	322.03%	N/A	NA	0.0%	Malls	Small Cap	
Healthcare Realty Trust Incorporated	HR	1.02%	11.20%	17.50	-6.95%	3.8%	Health Care	Mid Cap	
Americold Realty Trust	COLD	1.13%	-9.89%	32.15	4.89%	2.7%	Industrial	Mid Cap	
Monmouth Real Estate Investment Corporation	MNR	1.16%	25.93%	22.84	12.09%	3.4%	Industrial	Mid Cap	
CyrusOne Inc.	CONE	1.37%	26.05%	21.29	22.76%	2.3%	Data Center	Large Cap	
Corepoint Lodging Inc.	CPLG	1.75%	128.20%	13.20	NA	0.0%	Hotel	Small Cap	
Equity Commonwealth	EQC	1.77%	-5.06%	N/A	NA	0.0%	Office	Mid Cap	
Alexander's, Inc.	ALX	1.84%	0.18%	14.89	-18.32%	6.9%	Diversified	Small Cap	
Presidio Property Trust	SQFT	2.04%	2.14%	12.38	-22.00%	10.7%	Diversified	Micro Cap	
Hudson Pacific Properties, Inc.	HPP	2.58%	6.80%	11.74	-41.04%	4.0%	Office	Mid Cap	
Innovative Industrial Properties, Inc.	IIPR	2.96%	47.47%	30.31	120.43%	2.3%	Industrial	Mid Cap	
Douglas Emmett, Inc.	DEI	3.08%	18.75%	16.13	-21.57%	3.3%	Diversified	Mid Cap	
Highwoods Properties, Inc.	HIW	3.22%	17.61%	11.60	-15.99%	4.5%	Office	Mid Cap	
Washington Real Estate Investment Trust	WRE	3.27%	24.33%	27.37	1.08%	2.6%	Diversified	Mid Cap	
Service Properties Trust	SVC	3.29%	-23.23%	4.77	NA	0.5%	Diversified	Small Cap	
EPR Properties	EPR	3.51%	50.60%	11.65	-5.41%	0.0%	Diversified	Mid Cap	
Farmland Partners Inc.	FPI	3.54%	39.70%	33.50	-11.91%	1.7%	Land	Small Cap	
Kilroy Realty Corporation	KRC	3.79%	19.30%	15.36	-29.14%	3.1%	Office	Mid Cap	
Hersha Hospitality Trust	HT	3.85%	16.22%	9.55	-25.16%	0.0%	Hotel	Small Cap	
JBG SMITH Properties	JBGS	4.12%	-5.39%	18.64	-33.39%	3.1%	Diversified	Mid Cap	
Equinix, Inc. (REIT)	EQIX	4.14%	20.28%	41.62	32.25%	1.4%	Data Center	Large Cap	
Apartment Investment and Management Company	AIV	4.18%	46.21%	3.69	NA	0.0%	Multifamily	Small Cap	
Vornado Realty Trust	VNO	4.29%	17.72%	12.85	-30.94%	5.1%	Office	Mid Cap	
Essex Property Trust, Inc.	ESS	4.38%	52.38%	25.25	10.21%	2.4%	Multifamily	Large Cap	
Brandywine Realty Trust	BDN	4.44%	19.54%	9.62	-20.67%	5.7%	Office	Mid Cap	
Lexington Realty Trust	LXP	4.58%	52.21%	21.36	6.15%	3.1%	Diversified	Mid Cap	
DigitalBridge Group	DBRG	4.65%	73.18%	34.30	-35.73%	0.0%	Diversified	Mid Cap	
Office Properties Income Trust	OPI	4.68%	18.57%	5.23	-49.30%	8.9%	Office	Small Cap	
Sabra Health Care REIT, Inc.	SBRA	4.72%	-16.18%	8.23	-14.53%	8.9%	Health Care	Mid Cap	
STORE Capital Corporation	STOR	5.59%	5.77%	16.54	22.71%	4.5%	Triple Net	Mid Cap	
Retail Value Inc.	RVI	5.59%	95.18%	-13.10	NA	18.1%	Shopping Center	Micro Cap	
Physicians Realty Trust	DOC	5.61%	11.42%	16.81	-3.45%	4.9%	Health Care	Mid Cap	
Paramount Group, Inc.	PGRE	5.64%	-4.96%	9.05	-50.85%	3.4%	Office	Small Cap	
Simon Property Group, Inc.	SPG	5.67%	95.77%	13.63	1.44%	4.1%	Malls	Large Cap	
UDR, Inc.	UDR	5.75%	61.10%	26.58	10.26%	2.4%	Multifamily	Large Cap	
Piedmont Office Realty Trust, Inc.	PDM	5.75%	18.62%	8.98	-31.47%	4.6%	Office	Mid Cap	
Realty Income Corporation	0	5.77%	24.04%	18.03	25.00%	4.1%	Triple Net	Large Cap	
Omega Healthcare Investors, Inc.	OHI	5.91%	-12.02%	9.23	2.56%	9.1%	Health Care	Mid Cap	
Site Centers Corp.	SITC	5.94%	61.37%	14.45	-7.76%	3.0%	Shopping Center	Mid Cap	
Independence Realty Trust, Inc.	IRT	5.95%	97.24%	26.94	8.68%	1.9%	Multifamily	Mid Cap	
Agree Realty Corporation	ADC	5.96%	11.26%	18.44	14.46%	3.8%	Triple Net	Mid Cap	

iStar Inc.	STAR	6.12%	78.06%	51.66	-40.11%	1.9%	Diversified	Small Cap
Digital Realty Trust, Inc.	DLR	6.17%	30.66%	25.28	29.55%	2.6%	Data Center	Large Cap
RPT Realty	RPT	6.20%	59.51%	12.99	-14.26%	3.6%	Shopping Center	Small Cap
CubeSmart	CUBE	6.34%	74.62%	23.60	1.58%	3.0%	Self-Storage	Large Cap
AvalonBay Communities, Inc.	AVB	6.41%	62.14%	27.00	10.79%	2.5%	Multifamily	Large Cap
CIM Commercial Trust Corporation	CMCT	6.42%	-46.52%	16.70	-62.92%	4.1%	Office	Micro Cap
Getty Realty Corp.	GTY	6.49%	22.76%	16.03	0.51%	5.1%	Triple Net	Small Cap
Cousins Properties Incorporated	CUZ	6.67%	23.31%	14.51	-7.86%	3.1%	Office	Mid Cap
Equity Residential	EQR	6.79%	57.30%	27.06	6.29%	2.7%	Multifamily	Large Cap
Uniti Group Inc.	UNIT	6.81%	25.65%	9.22	NA	4.3%	Infrastructure	Mid Cap
Pebblebrook Hotel Trust	PEB	6.83%	19.19%	15.58	-24.79%	0.2%	Hotel	Mid Cap
SL Green Realty Corp.	SLG	7.27%	27.17%	10.46	-31.48%	5.2%	Office	Mid Cap
Netstreit	NTST	7.31%	21.93%	20.95	11.33%	3.5%	Triple Net	Small Cap
Apple Hospitality REIT, Inc.	APLE	7.59%	25.42%	11.11	-7.20%	0.0%	Hotel	
								Mid Cap
Rayonier Inc.	RYN	7.59%	41.54%	N/A	20.07%	2.7%	Timber	Mid Cap
Global Net Lease, Inc.	GNL	7.61%	-2.33%	8.73	-36.79%	10.5%	Triple Net	Small Cap
Essential Properties Realty Trust	EPRT	7.63%	41.17%	18.52	35.81%	3.6%	Triple Net	Mid Cap
Global Self Storage	SELF	7.65%	49.13%	N/A	NA	4.6%	Self-Storage	Micro Cap
Saul Centers, Inc.	BFS	7.70%	76.58%	16.67	-15.10%	4.3%	Shopping Center	Small Cap
Apartment Income REIT	AIRC	7.70%	47.72%	23.23	8.43%	3.2%	Multifamily	Mid Cap
Boston Properties, Inc.	BXP	7.71%	26.22%	15.63	-13.86%	3.4%	Office	Large Cap
Welltower Inc.	WELL	7.72%	36.98%	23.65	36.84%	2.8%	Health Care	Large Cap
OUTFRONT Media Inc. (REIT)	OUT	7.75%	37.66%	N/A	NA	1.5%	Advertising	Mid Cap
Sunstone Hotel Investors, Inc.	SHO	7.91%	3.53%	16.20	-14.92%	0.0%	Hotel	Mid Cap
LTC Properties, Inc.	LTC	8.10%	-6.77%	13.62	13.94%	6.7%	Health Care	Small Cap
Universal Health Realty Income Trust	UHT	8.13%	-3.27%	N/A	NA	4.7%	Health Care	Small Cap
Kite Realty Group Trust	KRG	8.25%	50.92%	13.53	-10.05%	3.5%	Shopping Center	Mid Cap
Equity LifeStyle Properties, Inc.	ELS	8.27%	41.01%	32.55	15.56%	1.7%	Manufactured Housing	Large Cap
Plymouth Industrial REIT, Inc.	PLYM	8.28%	121.67%	16.85	14.02%	2.6%	Industrial	Small Cap
PS Business Parks, Inc.	PSB	8.60%	46.07%	24.81	10.02%	2.3%	Diversified	Mid Cap
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Camden Property Trust		8.66%	83.13%	28.94	9.91%	1.9%	Multifamily	Large Cap
Franklin Street Properties Corp.	FSP	8.84%	54.21%	13.03	-29.46%	6.1%	Office	Small Cap
W. P. Carey Inc.	WPC	8.85%	22.88%	16.67	15.59%	5.1%	Triple Net	Large Cap
Acadia Realty Trust	AKR	8.87%	58.29%	17.65	-5.36%	2.7%	Shopping Center	Small Cap
National Retail Properties, Inc.	NNN	9.00%	23.03%	16.19	8.21%	4.4%	Triple Net	Mid Cap
American Homes 4 Rent	AMH	9.05%	46.91%	28.20	4.80%	0.9%	Single Family Housing	Large Cap
Summit Hotel Properties, Inc.	INN	9.05%	8.32%	9.84	-3.03%	0.0%	Hotel	Small Cap
Medalist Diversified REIT	MDRR	9.09%	-43.11%	N/A	NA	6.7%	Diversified	Micro Cap
Centerspace	CSR	9.23%	62.23%	25.76	8.18%	0.3%	Multifamily	Small Cap
Easterly Government Properties, Inc.	DEA	9.30%	6.29%	16.89	-1.39%	4.6%	Office	Small Cap
Condor Hospitality Trust, Inc.	CDOR	9.50%	101.77%	N/A	NA	NA	Hotel	Micro Cap
Spirit Realty Capital, Inc.	SRC	9.58%	26.65%	13.65	7.52%	5.3%	Triple Net	Mid Cap
Regency Centers Corporation	REG	9.61%	71.39%	19.11	-1.32%	3.3%	Shopping Center	Large Cap
Indus Realty Trust	INDT	9.76%	34.31%	52.54	NA	0.8%	Industrial	Small Cap
Whitestone REIT	WSR	9.83%	33.31%	9.93	-39.18%	4.2%	Shopping Center	Small Cap
Healthpeak Properties	PEAK	9.83%	23.75%	20.78	12.07%	3.3%	Health Care	Large Cap
Community Healthcare Trust Incorporated	CHCT	9.85%	4.08%	19.50	46.44%	3.7%	Health Care	Small Cap
	OLP							
One Liberty Properties, Inc.		9.87%	87.34%	19.99	20.14%	5.1%	Triple Net	Small Cap
Ventas, Inc.	VTR	9.91%	7.75%	16.98	7.28%	3.5%	Health Care	Large Cap
Global Medical REIT Inc.	GMRE	9.93%	43.53%	17.01	27.57%	4.6%	Health Care	Small Cap
Gaming and Leisure Properties, Inc.	GLPI	9.95%	22.16%	14.11	8.13%	5.5%	Casino	Large Cap
Weyerhaeuser Company	WY	9.98%	26.91%	N/A	-0.62%	1.7%	Timber	Large Cap
Mack-Cali Realty Corporation	VRE	9.99%	47.51%	27.06	-24.99%	0.0%	Office	Small Cap
American Assets Trust, Inc.	AAT	10.00%	34.03%	17.14	-15.19%	3.2%	Diversified	Mid Cap
First Industrial Realty Trust, Inc.	FR	10.03%	60.32%	30.74	11.48%	1.6%	Industrial	Mid Cap
Corporate Office Properties Trust	OFC	10.07%	11.63%	11.89	-16.01%	3.9%	Office	Mid Cap
Four Corners Property Trust, Inc.	FCPT	10.08%	3.41%	17.92	9.59%	4.5%	Triple Net	Mid Cap
STAG Industrial, Inc.	STAG	10.33%	59.07%	22.15	16.13%	3.0%	Industrial	Mid Cap
DiamondRock Hospitality Company	DRH	10.33%	16.48%	14.26	-8.44%	0.0%		Сыр

Armada Hoffler Properties, Inc.	AHH	10.33%	42.12%	13.74	-6.85%	4.5%	Diversified	Small Cap
RLJ Lodging Trust	RLJ	10.72%	-1.29%	10.07	-21.66%	0.3%	Hotel	Mid Cap
American Campus Communities, Inc.	ACC	10.73%	39.43%	23.69	-3.05%	3.3%	Student Housing	Mid Cap
Kimco Realty Corporation	KIM	10.74%	69.47%	16.53	7.51%	2.8%	Shopping Center	Large Cap
Diversified Healthcare Trust	DHC	10.75%	-24.27%	10.66	-47.66%	1.3%	Health Care	Small Cap
Host Hotels & Resorts. Inc.	HST	10.76%	18.87%	14.11	-22.63%	0.0%	Hotel	Large Cap
Urban Edge Properties	UE	11.21%	51.67%	16.35	-18.54%	3.2%	Shopping Center	Mid Cap
Mid-America Apartment Communities, Inc.	MAA	11.24%	85.80%	29.36	21.69%	1.9%	Multifamily	Large Cap
National Health Investors, Inc.	NHI	11.74%	-11.73%	11.69	6.91%	6.3%	Health Care	Mid Cap
Brixmor Property Group Inc.	BRX	11.74%	60.23%	13.34	-3.40%	0.0%	Shopping Center	Mid Cap
Sun Communities, Inc.	SUI	11.78%	40.79%	28.91	14.38%	1.6%	Manufactured Housing	Large Cap
Safehold Inc.	SAFE	11.85%	11.14%	44.61	32.01%	0.9%	Land	Mid Cap
	AMT	11.99%	32.89%	28.33		1.9%		
American Tower Corporation (REIT)	FRT				21.12%	3.1%	Infrastructure	Large Cap
Federal Realty Investment Trust		12.00%	65.92%	23.29	-3.38%		Shopping Center	Large Cap
Alexandria Real Estate Equities, Inc.	ARE	12.02%	28.09%	26.65	9.91%	2.1%	Office	Large Cap
VICI Properties Inc.	VICI	12.09%	23.77%	15.35	11.35%	4.0%	Casino	Large Cap
Invitation Homes Inc.	INVH	12.12%	55.56%	27.23	4.37%	1.5%	Single Family Housing	Large Cap
Prologis, Inc.	PLD	12.12%	72.33%	36.27	31.72%	1.5%	Industrial	Large Cap
Medical Properties Trust, Inc.	MPW	12.39%	14.26%	12.41	23.79%	4.7%	Health Care	Large Cap
EastGroup Properties, Inc.	EGP	12.40%	68.43%	34.57	36.86%	1.9%	Industrial	Mid Cap
Lamar Advertising Company (REIT)	LAMR	12.47%	51.31%	N/A	NA	3.3%	Advertising	Large Cap
Terreno Realty Corporation	TRNO	12.48%	48.57%	43.56	30.61%	1.6%	Industrial	Mid Cap
Duke Realty Corporation	DRE	12.53%	67.81%	34.50	26.15%	1.7%	Industrial	Large Cap
Retail Opportunity Investments Corp.	ROIC	12.69%	50.63%	18.27	2.74%	2.2%	Shopping Center	Mid Cap
Urstadt Biddle Properties Inc.	UBA	12.82%	57.28%	13.96	-21.02%	4.5%	Shopping Center	Small Cap
NexPoint Residential Trust, Inc.	NXRT	12.96%	102.93%	30.72	12.02%	1.8%	Multifamily	Mid Cap
MGM Growth Properties LLC	MGP	13.03%	37.96%	16.40	18.06%	5.1%	Casino	Mid Cap
Industrial Logistics Properties Trust	ILPT	13.04%	13.30%	12.91	-27.46%	5.3%	Industrial	Small Cap
SBA Communications Corporation (REIT)	SBAC	13.15%	38.95%	37.64	34.98%	0.4%	Infrastructure	Large Cap
CatchMark Timber Trust, Inc.	CTT	13.26%	-2.66%	18.15	-6.94%	3.4%	Timber	Small Cap
Park Hotels & Resorts Inc.	PK	13.46%	10.09%	14.23	-32.89%	0.0%	Hotel	Mid Cap
National Storage Affiliates Trust	NSA	13.53%	97.98%	26.14	17.57%	2.6%	Self-Storage	Mid Cap
Alpine Income Property Trust	PINE	13.59%	41.39%	13.27	-1.41%	5.4%	Triple Net	Micro Cap
Clipper Realty Inc.	CLPR	13.73%	47.73%	27.11	-23.52%	3.8%	Diversified	Micro Cap
Extra Space Storage Inc.	EXR	14.04%	100.95%	29.50	30.14%	2.2%	Self-Storage	Large Cap
Postal Realty Trust	PSTL	14.12%	22.86%	18.89	11.17%	4.5%	Triple Net	Small Cap
CareTrust REIT, Inc.	CTRE	14.28%	7.88%	14.27	21.05%	4.6%	Health Care	Mid Cap
Alexander & Baldwin, Inc.	ALEX	14.73%	50.82%	27.37	-7.93%	2.9%	Diversified	Small Cap
American Finance Trust	AFIN	14.99%	35.75%	8.74	-39.13%	9.3%	Triple Net	Small Cap
Public Storage	PSA	15.06%	66.62%	26.07	14.22%	2.1%	Self-Storage	Large Cap
Chatham Lodging Trust	CLDT	15.20%	27.04%	12.62	-18.55%	0.0%	Hotel	Small Cap
	CDR	15.29%		10.40	-16.08%	0.0%		
Cedar Realty Trust, Inc.			151.95%				Shopping Center	Small Cap
Xenia Hotels & Resorts, Inc.	XHR	15.57%	19.14%	14.20	-16.31%	0.0%	Hotel	Mid Cap
Crown Castle International Corp. (REIT)	CCI	15.78%	34.16%	29.03	9.92%	2.8%	Infrastructure	Large Cap
Life Storage, Inc.	LSI	15.92%	98.51%	25.97	18.68%	2.2%	Self-Storage	Large Cap
Rexford Industrial Realty, Inc.	REXR	16.08%	67.82%	43.04	28.74%	1.2%	Industrial	Large Cap
Gladstone Commercial Corporation	GOOD	16.57%	53.58%	15.25	22.83%	5.8%	Triple Net	Small Cap
Iron Mountain Incorporated	IRM	16.64%	87.78%	17.58	32.10%	4.7%	Data Center	Large Cap
Braemar Hotels & Resorts, Inc.	BHR	16.97%	10.63%	6.32	NA	0.0%	Hotel	Small Cap
City Office REIT, Inc.	CIO	18.23%	112.21%	11.95	-15.22%	4.1%	Office	Small Cap
HMG Courtland Properties	HMG	18.26%	122.58%	N/A	NA	2.1%	Diversified	Micro Cap
Gladstone Land Corporation	LAND	18.34%	136.25%	45.16	92.10%	1.6%	Land	Small Cap
UMH Properties, Inc.	UMH	18.41%	91.42%	26.58	6.03%	2.8%	Manufactured Housing	Small Cap
Ryman Hospitality Properties, Inc.	RHP	18.81%	35.71%	15.44	-1.78%	0.0%	Hotel	Mid Cap
Potlatch Corporation	PCH	20.10%	33.07%	N/A	3.25%	2.9%	Timber	Mid Cap
BRT Apartments Corp.	BRT	29.07%	65.76%	19.10	-13.31%	3.8%	Multifamily	Small Cap
Power REIT	PW	31.37%	157.92%	16.02	NA	0.0%	Infrastructure	Micro Cap
Preferred Apartment Communities, Inc.	APTS	38.74%	158.99%	19.85	17.47%	3.9%	Diversified	Small Cap
New York City REIT	NYC	58.36%	36.62%	-17.11	-38.85%	3.8%	Office	Micro Cap
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Bluerock Residential Growth REIT, Inc.	BRG	79.52%	119.25%	32.58	27.62%	2.5%	Multifamily	Small Cap
Washington Prime Group Inc.	WPGG.Q	NA	-87.40%	N/A	NA	NA	Malls	Micro Cap
QTS Realty Trust, Inc.	QTS	NA	27.87%	NA	NA	NA	Data Center	Mid Cap
Brookfield Property REIT	BPYU	NA	26.32%	N/A	NA	NA	Malls	Mid Cap
Retail Properties of America, Inc.	RPAI	NA	56.54%	N/A	NA	NA	Shopping Center	Mid Cap
Weingarten Realty Investors	WRI	NA	54.55%	N/A	NA	NA	Shopping Center	Mid Cap
New Senior Investment Group Inc.	SNR	NA	74.93%	N/A	NA	NA	Health Care	Small Cap

Source: Table by Simon Bowler of 2nd Market Capital, Data compiled from S&P Global Market Intelligence LLC

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