



REIT Data as of 01/31/2022

REIT	Ticker	Total MTD Return	Total YTD Return	Price/ 2022 FFO (x)	NAV Premium/Discount	Dividend Yield	Property Type	Capitalization
Innovative Industrial Properties, Inc.	IIPR	-24.62%	-24.62%	22.76	68.27%	3.0%	Industrial	Mid Cap
Safehold Inc.	SAFE	-22.48%	-22.48%	34.06	13.50%	1.1%	Land	Mid Cap
Seritage Growth Properties	SRG	-21.93%	-21.93%	N/A	NA	0.0%	Triple Net	Small Cap
Ashford Hospitality Trust, Inc.	AHT	-18.85%	-18.85%	2.52	NA	0.0%	Hotel	Micro Cap
Pennsylvania Real Estate Investment Trust	PEI	-18.63%	-18.63%	3.19	NA	0.0%	Malls	Micro Cap
iStar Inc.	STAR	-16.88%	-16.88%	42.94	-50.22%	2.3%	Diversified	Small Cap
SBA Communications Corporation (REIT)	SBAC	-16.34%	-16.34%	31.49	12.92%	0.5%	Infrastructure	Large Cap
Digital Realty Trust, Inc.	DLR	-15.63%	-15.63%	21.61	14.35%	3.1%	Data Center	Large Cap
Medalist Diversified REIT	MDRR	-14.98%	-14.98%	25.03	-49.95%	8.0%	Diversified	Micro Cap
Equinix, Inc. (REIT)	EQIX	-14.30%	-14.30%	35.61	13.34%	1.6%	Data Center	Large Cap
American Tower Corporation (REIT)	AMT	-14.02%	-14.02%	24.41	4.14%	2.2%	Infrastructure	Large Cap
Centerspace	CSR	-13.99%	-13.99%	22.13	-7.92%	0.3%	Multifamily	Small Cap
Uniti Group Inc.	UNIT	-13.92%	-13.92%	7.94	NA	5.0%	Infrastructure	Mid Cap
UMH Properties, Inc.	UMH	-13.65%	-13.65%	22.82	-6.33%	3.4%	Manufactured Housing	Small Cap
One Liberty Properties, Inc.	OLP	-13.55%	-13.55%	17.28	3.87%	5.9%	Triple Net	Small Cap
Americold Realty Trust	COLD	-13.24%	-13.24%	29.45	-11.03%	3.1%	Industrial	Mid Cap
Alexandria Real Estate Equities, Inc.	ARE	-12.61%	-12.61%	23.25	-6.39%	2.4%	Office	Large Cap
Extra Space Storage Inc.	EXR	-12.59%	-12.59%	25.67	13.57%	2.5%	Self-Storage	Large Cap
Crown Castle International Corp. (REIT)	CCI	-12.57%	-12.57%	23.62	-12.47%	3.2%	Infrastructure	Large Cap
DigitalBridge Group	DBRG	-12.36%	-12.36%	31.40	-43.80%	0.0%	Diversified	Mid Cap
Terreno Realty Corporation	TRNO	-12.33%	-12.33%	38.27	17.74%	1.8%	Industrial	Mid Cap
EastGroup Properties, Inc.	EGP	-12.26%	-12.26%	30.12	11.26%	2.2%	Industrial	Mid Cap
Iron Mountain Incorporated	IRM	-12.25%	-12.25%	15.69	15.92%	5.4%	Data Center	Large Cap
Duke Realty Corporation	DRE	-11.97%	-11.97%	30.54	5.24%	1.9%	Industrial	Large Cap
Life Storage, Inc.	LSI	-11.27%	-11.27%	22.72	3.95%	3.0%	Self-Storage	Large Cap
National Storage Affiliates Trust	NSA	-11.04%	-11.04%	23.15	4.66%	2.9%	Self-Storage	Mid Cap
Independence Realty Trust, Inc.	IRT	-10.99%	-10.99%	23.69	-7.42%	0.4%	Multifamily	Mid Cap
Orion Office REIT	ONL	-10.87%	-10.87%	6.96	NA	0.0%	Office	Small Cap
CubeSmart	CUBE	-10.84%	-10.84%	21.06	-9.55%	3.4%	Self-Storage	Large Cap
Tanger Factory Outlet Centers, Inc.	SKT	-10.81%	-10.81%	10.06	-9.79%	4.3%	Shopping Center	Small Cap
Equity LifeStyle Properties, Inc.	ELS	-10.69%	-10.69%	28.80	0.47%	1.9%	Manufactured Housing	Large Cap
Pottlatch Corporation	PCH	-10.68%	-10.68%	N/A	-11.66%	3.3%	Timber	Mid Cap
STAG Industrial, Inc.	STAG	-10.65%	-10.65%	19.73	3.47%	3.4%	Industrial	Mid Cap
Camden Property Trust	CPT	-10.40%	-10.40%	25.44	-4.93%	2.1%	Multifamily	Large Cap
American Homes 4 Rent	AMH	-10.27%	-10.27%	25.22	-5.61%	1.0%	Single Family Housing	Large Cap
Veris Residential	VRE	-10.23%	-10.23%	24.29	-32.66%	0.0%	Multifamily	Small Cap
Plymouth Industrial REIT, Inc.	PLYM	-10.16%	-10.16%	14.94	-1.48%	2.9%	Industrial	Small Cap
Sun Communities, Inc.	SUI	-10.01%	-10.01%	26.23	1.19%	1.8%	Manufactured Housing	Large Cap
Wheeler Real Estate Investment Trust, Inc.	WHLR	-9.79%	-9.79%	N/A	NA	0.0%	Shopping Center	Micro Cap
Rexford Industrial Realty, Inc.	REXR	-9.79%	-9.79%	39.03	14.88%	1.3%	Industrial	Large Cap
Postal Realty Trust	PSTL	-9.70%	-9.70%	17.36	2.80%	5.0%	Triple Net	Small Cap
Corporate Office Properties Trust	OFC	-9.69%	-9.69%	10.85	-22.79%	4.4%	Office	Mid Cap
Gladstone Land Corporation	LAND	-9.58%	-9.58%	40.80	63.19%	1.8%	Land	Small Cap
Gladstone Commercial Corporation	GOOD	-9.52%	-9.52%	13.89	10.50%	6.5%	Triple Net	Small Cap
Mid-America Apartment Communities, Inc.	MAA	-9.47%	-9.47%	25.74	2.60%	2.1%	Multifamily	Large Cap
Rayonier Inc.	RYN	-9.46%	-9.46%	N/A	8.71%	3.0%	Timber	Mid Cap
Acadia Realty Trust	AKR	-9.34%	-9.34%	16.13	-15.24%	3.0%	Shopping Center	Small Cap
PS Business Parks, Inc.	PSB	-9.34%	-9.34%	22.49	-0.26%	2.5%	Diversified	Mid Cap
Power REIT	PW	-9.25%	-9.25%	14.54	NA	0.0%	Infrastructure	Micro Cap
Apartment Investment and Management Company	AIV	-8.94%	-8.94%	3.36	NA	0.0%	Multifamily	Small Cap
American Campus Communities, Inc.	ACC	-8.78%	-8.78%	21.71	-11.52%	3.6%	Student Housing	Mid Cap
City Office REIT, Inc.	CIO	-8.69%	-8.69%	10.81	-23.34%	4.5%	Office	Small Cap
Lamar Advertising Company (REIT)	LAMR	-8.69%	-8.69%	N/A	NA	3.6%	Advertising	Large Cap
Alexander & Baldwin, Inc.	ALEX	-8.53%	-8.53%	25.04	-15.31%	3.1%	Diversified	Small Cap
Easterly Government Properties, Inc.	DEA	-8.51%	-8.51%	15.48	-8.29%	5.1%	Office	Small Cap
First Industrial Realty Trust, Inc.	FR	-8.19%	-8.19%	28.28	-0.09%	1.8%	Industrial	Mid Cap
Agree Realty Corporation	ADC	-8.06%	-8.06%	16.89	4.72%	4.2%	Triple Net	Mid Cap

Four Corners Property Trust, Inc.	FCPT	-7.96%	-7.96%	16.49	0.87%	4.9%	Triple Net	Mid Cap
Essential Properties Realty Trust	EPRT	-7.91%	-7.91%	16.95	21.78%	3.9%	Triple Net	Mid Cap
Simon Property Group, Inc.	SPG	-7.87%	-7.87%	12.56	-5.55%	4.5%	Malls	Large Cap
STORE Capital Corporation	STOR	-7.82%	-7.82%	15.16	12.20%	4.9%	Triple Net	Mid Cap
Armada Hoffer Properties, Inc.	AHH	-7.82%	-7.82%	12.46	-20.42%	4.8%	Diversified	Small Cap
Clipper Realty Inc.	CLPR	-7.75%	-7.75%	25.01	-29.44%	4.1%	Diversified	Micro Cap
Preferred Apartment Communities, Inc.	APTS	-7.64%	-7.64%	17.97	-16.08%	4.2%	Diversified	Small Cap
Getty Realty Corp.	GTY	-7.54%	-7.54%	14.82	-7.07%	5.5%	Triple Net	Small Cap
BRT Apartments Corp.	BRT	-7.50%	-7.50%	17.93	-20.75%	4.1%	Multifamily	Small Cap
Invitation Homes Inc.	INVH	-7.41%	-7.41%	25.01	-2.76%	1.6%	Single Family Housing	Large Cap
OUTFRONT Media Inc. (REIT)	OUT	-7.38%	-7.38%	N/A	NA	1.6%	Advertising	Mid Cap
Gaming and Leisure Properties, Inc.	GLPI	-7.15%	-7.15%	13.10	-0.28%	5.9%	Casino	Large Cap
Industrial Logistics Properties Trust	ILPT	-7.12%	-7.12%	11.82	-33.60%	5.8%	Industrial	Small Cap
CareTrust REIT, Inc.	CTRE	-7.10%	-7.10%	13.30	13.23%	5.0%	Health Care	Mid Cap
Broadstone Net Lease	BNL	-6.89%	-6.89%	15.76	6.64%	4.6%	Triple Net	Mid Cap
EPR Properties	EPR	-6.87%	-6.87%	10.79	-12.42%	0.0%	Diversified	Mid Cap
Prologis, Inc.	PLD	-6.85%	-6.85%	31.55	14.32%	1.6%	Industrial	Large Cap
Douglas Emmett, Inc.	DEI	-6.81%	-6.81%	15.27	-27.83%	3.6%	Diversified	Mid Cap
Presidio Property Trust	SQFT	-6.67%	-6.67%	11.56	-27.20%	11.4%	Diversified	Micro Cap
National Retail Properties, Inc.	NNN	-6.55%	-6.55%	14.78	-0.88%	4.8%	Triple Net	Mid Cap
Urstadt Biddle Properties Inc.	UBA	-6.53%	-6.53%	12.73	-26.99%	4.8%	Shopping Center	Small Cap
Federal Realty Investment Trust	FRT	-6.48%	-6.48%	21.73	2.06%	3.4%	Shopping Center	Mid Cap
Site Centers Corp.	SITC	-6.44%	-6.44%	13.48	-17.22%	3.2%	Shopping Center	Mid Cap
Necessity Retail REIT	RTL	-6.13%	-6.13%	7.90	-44.93%	10.3%	Triple Net	Small Cap
Saul Centers, Inc.	BFS	-5.87%	-5.87%	15.53	-20.92%	4.6%	Shopping Center	Small Cap
CatchMark Timber Trust, Inc.	CTT	-5.86%	-5.86%	17.08	-13.12%	3.7%	Timber	Small Cap
RPT Realty	RPT	-5.68%	-5.68%	12.29	-20.04%	3.8%	Shopping Center	Small Cap
Essex Property Trust, Inc.	ESS	-5.60%	-5.60%	23.78	1.36%	2.5%	Multifamily	Large Cap
Retail Opportunity Investments Corp.	ROIC	-5.46%	-5.46%	17.31	-2.87%	2.4%	Shopping Center	Mid Cap
W. P. Carey Inc.	WPC	-5.42%	-5.42%	15.66	8.76%	5.4%	Triple Net	Large Cap
NexPoint Residential Trust, Inc.	NXRT	-5.40%	-5.40%	29.35	-3.44%	1.9%	Multifamily	Mid Cap
Cedar Realty Trust, Inc.	CDR	-5.18%	-5.18%	9.86	-20.43%	0.2%	Shopping Center	Small Cap
Franklin Street Properties Corp.	FSP	-5.17%	-5.17%	12.15	-35.65%	6.5%	Office	Small Cap
VICI Properties Inc.	VICI	-4.95%	-4.95%	14.23	5.05%	5.0%	Casino	Large Cap
MGM Growth Properties LLC	MGP	-4.82%	-4.82%	15.46	16.25%	5.4%	Casino	Mid Cap
Sotherly Hotels Inc.	SOHO	-4.78%	-4.78%	3.32	-53.72%	0.0%	Hotel	Micro Cap
Regency Centers Corporation	REG	-4.78%	-4.78%	18.67	-5.94%	3.5%	Shopping Center	Large Cap
Washington Real Estate Investment Trust	WRE	-4.76%	-4.76%	27.25	-3.18%	2.8%	Diversified	Mid Cap
Global Medical REIT Inc.	GMRE	-4.73%	-4.73%	16.21	21.53%	4.8%	Health Care	Small Cap
Farmland Partners Inc.	FPI	-4.69%	-4.69%	31.93	-16.03%	1.8%	Land	Small Cap
Lexington Realty Trust	LXP	-4.67%	-4.67%	20.64	0.17%	3.2%	Diversified	Mid Cap
UDR, Inc.	UDR	-4.66%	-4.66%	24.99	1.23%	2.6%	Multifamily	Large Cap
CTO Realty Growth	CTO	-4.61%	-4.61%	12.93	-5.41%	6.8%	Shopping Center	Small Cap
JBG SMITH Properties	JBG	-4.56%	-4.56%	17.79	-31.91%	3.3%	Diversified	Mid Cap
Hudson Pacific Properties, Inc.	HPP	-4.37%	-4.37%	11.57	-44.26%	4.2%	Office	Mid Cap
Phillips Edison & Company	PECO	-4.33%	-4.33%	14.80	-4.80%	3.4%	Shopping Center	Mid Cap
Macerich Company	MAC	-4.28%	-4.28%	8.69	-30.81%	3.6%	Malls	Mid Cap
Public Storage	PSA	-4.28%	-4.28%	24.71	6.54%	2.2%	Self-Storage	Large Cap
Xenia Hotels & Resorts, Inc.	XHR	-4.25%	-4.25%	15.05	-19.86%	0.0%	Hotel	Small Cap
American Assets Trust, Inc.	AAT	-4.16%	-4.16%	16.61	-18.97%	3.3%	Diversified	Mid Cap
Community Healthcare Trust Incorporated	CHCT	-4.08%	-4.08%	18.71	40.47%	3.8%	Health Care	Small Cap
Urban Edge Properties	UE	-4.00%	-4.00%	15.38	-22.51%	3.3%	Shopping Center	Mid Cap
Ryman Hospitality Properties, Inc.	RHP	-3.87%	-3.87%	14.95	-5.59%	0.0%	Hotel	Mid Cap
Kilroy Realty Corporation	KRC	-3.70%	-3.70%	14.50	-33.05%	3.3%	Office	Mid Cap
Medical Properties Trust, Inc.	MPW	-3.68%	-3.68%	12.14	16.92%	4.9%	Health Care	Large Cap
Global Net Lease, Inc.	GNL	-3.63%	-3.63%	8.19	-40.68%	11.2%	Triple Net	Small Cap
Park Hotels & Resorts Inc.	PK	-3.60%	-3.60%	14.75	-31.98%	0.0%	Hotel	Mid Cap
Sunstone Hotel Investors, Inc.	SHO	-3.58%	-3.58%	15.87	-15.85%	0.0%	Hotel	Mid Cap
Cousins Properties Incorporated	CUZ	-3.56%	-3.56%	14.04	-14.15%	3.2%	Office	Mid Cap

Summit Hotel Properties, Inc.	INN	-3.48%	-3.48%	9.81	-7.62%	0.0%	Hotel	Small Cap
Apartment Income REIT	AIRC	-3.38%	-3.38%	22.31	1.08%	3.3%	Multifamily	Mid Cap
Piedmont Office Realty Trust, Inc.	PDM	-3.37%	-3.37%	8.71	-32.56%	4.7%	Office	Mid Cap
CBL Properties	CBL	-3.33%	-3.33%	N/A	NA	0.0%	Malls	Small Cap
AvalonBay Communities, Inc.	AVB	-3.31%	-3.31%	25.60	3.69%	2.6%	Multifamily	Large Cap
Kite Realty Group Trust	KRG	-3.30%	-3.30%	12.98	-14.96%	3.6%	Shopping Center	Mid Cap
Highwoods Properties, Inc.	HIW	-3.30%	-3.30%	11.19	-18.21%	4.6%	Office	Mid Cap
Chatham Lodging Trust	CLDT	-3.28%	-3.28%	12.29	-21.04%	0.0%	Hotel	Small Cap
Pebblebrook Hotel Trust	PEB	-3.22%	-3.22%	16.38	-21.71%	0.2%	Hotel	Mid Cap
Indus Realty Trust	INDT	-3.10%	-3.10%	51.20	NA	0.8%	Industrial	Small Cap
HMG Courtland Properties	HMG	-3.00%	-3.00%	N/A	NA	NA	Diversified	Micro Cap
Brandywine Realty Trust	BDN	-2.91%	-2.91%	9.16	-22.69%	5.9%	Office	Mid Cap
DiamondRock Hospitality Company	DRH	-2.71%	-2.71%	14.33	-9.06%	0.0%	Hotel	Small Cap
Realty Income Corporation	O	-2.70%	-2.70%	17.57	21.37%	4.3%	Triple Net	Large Cap
Boston Properties, Inc.	BXP	-2.69%	-2.69%	15.17	-18.35%	3.5%	Office	Large Cap
Service Properties Trust	SVC	-2.62%	-2.62%	4.72	NA	0.5%	Diversified	Small Cap
Healthpeak Properties	PEAK	-2.00%	-2.00%	20.43	8.61%	3.4%	Health Care	Large Cap
Universal Health Realty Income Trust	UHT	-1.97%	-1.97%	N/A	NA	4.8%	Health Care	Small Cap
Healthcare Realty Trust Incorporated	HR	-1.96%	-1.96%	17.17	-9.79%	3.9%	Health Care	Mid Cap
Equity Residential	EQR	-1.96%	-1.96%	25.81	-0.57%	2.7%	Multifamily	Large Cap
Physicians Realty Trust	DOC	-1.83%	-1.83%	16.38	-6.54%	5.0%	Health Care	Mid Cap
Weyerhaeuser Company	WY	-1.82%	-1.82%	N/A	-10.25%	1.7%	Timber	Large Cap
Alpine Income Property Trust	PINE	-1.70%	-1.70%	12.41	-4.41%	5.5%	Triple Net	Micro Cap
Hersha Hospitality Trust	HT	-1.64%	-1.64%	9.32	-26.29%	0.0%	Hotel	Small Cap
Kimco Realty Corporation	KIM	-1.58%	-1.58%	16.11	5.22%	2.8%	Shopping Center	Large Cap
Healthcare Trust of America, Inc.	HTA	-1.58%	-1.58%	17.80	-3.61%	4.0%	Health Care	Mid Cap
Spirit Realty Capital, Inc.	SRC	-1.51%	-1.51%	13.10	5.10%	5.4%	Triple Net	Mid Cap
SL Green Realty Corp.	SLG	-1.44%	-1.44%	10.57	-30.75%	5.1%	Office	Mid Cap
Netscout	NTST	-1.31%	-1.31%	20.38	9.98%	3.5%	Triple Net	Small Cap
InvenTrust Properties	IVT	-1.17%	-1.17%	N/A	NA	2.9%	Shopping Center	Small Cap
Retail Value Inc.	RVI	-1.11%	-1.11%	-6.43	NA	0.0%	Shopping Center	Micro Cap
Diversified Healthcare Trust	DHC	-0.97%	-0.97%	10.46	-48.33%	1.3%	Health Care	Small Cap
Vornado Realty Trust	VNO	-0.74%	-0.74%	12.61	-32.34%	5.2%	Office	Mid Cap
RLJ Lodging Trust	RLJ	-0.57%	-0.57%	9.92	-30.78%	0.3%	Hotel	Mid Cap
Host Hotels & Resorts, Inc.	HST	-0.29%	-0.29%	14.44	-22.54%	0.0%	Hotel	Large Cap
Apple Hospitality REIT, Inc.	APLE	-0.12%	-0.12%	11.09	-7.32%	0.0%	Hotel	Mid Cap
Monmouth Real Estate Investment Corporation	MNR	-0.10%	-0.10%	22.94	11.98%	3.4%	Industrial	Mid Cap
Corepoint Lodging Inc.	CPLG	0.06%	0.06%	13.21	NA	0.0%	Hotel	Small Cap
CyrusOne Inc.	CONE	0.14%	0.14%	21.36	22.94%	2.3%	Data Center	Large Cap
Empire State Realty Trust, Inc.	ESRT	0.22%	0.22%	11.79	-39.12%	1.6%	Office	Small Cap
Sabra Health Care REIT, Inc.	SBRA	0.52%	0.52%	8.39	-12.97%	8.8%	Health Care	Mid Cap
Equity Commonwealth	EQC	0.54%	0.54%	N/A	NA	0.0%	Office	Mid Cap
Bluerock Residential Growth REIT, Inc.	BRG	0.61%	0.61%	32.78	28.90%	2.4%	Multifamily	Small Cap
National Health Investors, Inc.	NHI	0.63%	0.63%	12.12	8.34%	6.2%	Health Care	Mid Cap
Brixmor Property Group Inc.	BRX	0.73%	0.73%	13.23	-4.54%	3.8%	Shopping Center	Mid Cap
Welltower Inc.	WELL	1.00%	1.00%	24.06	38.42%	2.8%	Health Care	Large Cap
Whitestone REIT	WSR	1.15%	1.15%	10.01	-38.70%	4.2%	Shopping Center	Small Cap
Alexander's, Inc.	ALX	2.84%	2.84%	15.06	-2.60%	6.8%	Diversified	Small Cap
Ventas, Inc.	VTR	3.72%	3.72%	17.73	8.94%	3.4%	Health Care	Large Cap
New York City REIT	NYC	3.90%	3.90%	-17.61	-37.06%	3.7%	Office	Micro Cap
Paramount Group, Inc.	PGRE	4.20%	4.20%	9.41	-48.94%	3.2%	Office	Small Cap
CIM Commercial Trust Corporation	CMCT	4.76%	4.76%	12.22	-61.52%	3.9%	Office	Micro Cap
Office Properties Income Trust	OPI	4.82%	4.82%	5.36	-47.99%	8.6%	Office	Small Cap
Braemar Hotels & Resorts, Inc.	BHR	4.90%	4.90%	6.86	NA	0.0%	Hotel	Small Cap
LTC Properties, Inc.	LTC	6.23%	6.23%	14.29	21.71%	6.3%	Health Care	Small Cap
Omega Healthcare Investors, Inc.	OHI	6.39%	6.39%	10.75	17.46%	8.5%	Health Care	Mid Cap
Global Self Storage	SELF	7.89%	7.89%	17.57	-20.13%	4.2%	Self-Storage	Micro Cap
CorEnergy Infrastructure Trust, Inc.	CORR	17.25%	17.25%	3.25	NA	5.4%	Infrastructure	Micro Cap
Innsuites Hospitality Trust	IHT	36.23%	36.23%	N/A	NA	0.7%	Hotel	Micro Cap

Source: Table by Simon Bowler of 2nd Market Capital, Data compiled from S&P Global Market Intelligence LLC

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