



REIT Data as of 08/31/2020

REIT	Ticker	Share Price	Consensus NAV	NAV Premium/Discount	Property Type	Capitalization
Lamar Advertising Company (REIT)	LAMR.REIT	\$69.23	NA	NA	Advertising	Mid Cap
OUTFRONT Media Inc. (REIT)	OUT.REIT	\$16.93	NA	NA	Advertising	Mid Cap
Gaming and Leisure Properties, Inc.	GLPI	\$36.35	\$36.91	-1.52%	Casino	Mid Cap
VICI Properties Inc.	VICI	\$22.34	\$21.72	2.85%	Casino	Large Cap
MGM Growth Properties LLC	MGP	\$28.07	\$30.25	-7.21%	Casino	Mid Cap
CoreCivic, Inc.	CXW	\$9.31	NA	NA	Corrections	Mid Cap
GEO Group, Inc.	GEO	\$11.16	NA	NA	Corrections	Mid Cap
CoreSite Realty Corporation	COR	\$122.45	\$108.53	12.83%	Data Center	Mid Cap
CyrusOne Inc.	CONE	\$83.53	\$64.62	29.26%	Data Center	Mid Cap
QTS Realty Trust, Inc.	QTS	\$67.82	\$51.40	31.95%	Data Center	Mid Cap
Digital Realty Trust, Inc.	DLR	\$155.65	\$118.79	31.03%	Data Center	Large Cap
Equinix, Inc. (REIT)	EQIX.REIT	\$789.78	\$528.27	49.50%	Data Center	Large Cap
Iron Mountain Incorporated	IRM	\$30.09	NA	NA	Data Center	Mid Cap
Clipper Realty Inc.	CLPR	\$6.67	\$17.30	-61.45%	Diversified	Micro Cap
Colony Capital, Inc.	CLNY	\$2.71	\$2.86	-5.24%	Diversified	Small Cap
Douglas Emmett, Inc.	DEI	\$27.92	\$39.62	-29.53%	Diversified	Mid Cap
EPR Properties	EPR	\$32.31	\$41.15	-21.48%	Diversified	Mid Cap
Alexander's, Inc.	ALX	\$255.07	\$329.50	-22.59%	Diversified	Small Cap
Armada Hoffer Properties, Inc.	AHH	\$10.10	\$12.60	-19.84%	Diversified	Small Cap
American Assets Trust, Inc.	AAT	\$25.55	\$35.51	-28.05%	Diversified	Small Cap
Preferred Apartment Communities, Inc.	APTS	\$6.60	\$7.93	-16.77%	Diversified	Small Cap
Washington Real Estate Investment Trust	WRE	\$21.94	\$26.11	-15.97%	Diversified	Small Cap
PS Business Parks, Inc.	PSB	\$126.20	\$146.14	-13.64%	Diversified	Mid Cap
Lexington Realty Trust	LXP	\$11.37	\$10.68	6.46%	Diversified	Mid Cap
JBG SMITH Properties	JBGS	\$27.67	NA	NA	Diversified	Mid Cap
Alexander & Baldwin, Inc.	ALEX	\$12.11	\$24.50	-50.57%	Diversified	Small Cap
HGM Courtland Properties	HMG	\$10.53	NA	NA	Diversified	Micro Cap
Medalist Diversified REIT	MDRR	\$1.31	NA	NA	Diversified	Micro Cap
iStar Inc.	STAR	\$12.38	NA	NA	Diversified	Small Cap
Service Properties Trust	SVC	\$8.21	NA	NA	Diversified	Small Cap
Diversified Healthcare Trust	DHC	\$3.80	\$7.36	-48.37%	Health Care	Small Cap
Ventas, Inc.	VTR	\$41.21	\$43.05	-4.27%	Health Care	Large Cap
New Senior Investment Group Inc.	SNR	\$4.38	\$7.40	-40.81%	Health Care	Small Cap
Healthcare Realty Trust Incorporated	HR	\$28.85	\$32.27	-10.60%	Health Care	Mid Cap
Global Medical REIT Inc.	GMRE	\$12.79	\$12.51	2.24%	Health Care	Small Cap
Healthcare Trust of America, Inc.	HTA	\$26.39	\$28.75	-8.21%	Health Care	Mid Cap
Sabra Health Care REIT, Inc.	SBRA	\$14.83	\$14.67	1.09%	Health Care	Mid Cap
Physicians Realty Trust	DOC	\$18.15	\$17.66	2.77%	Health Care	Mid Cap
Healthpeak Properties	PEAK	\$27.64	\$25.79	7.17%	Health Care	Large Cap
LTC Properties, Inc.	LTC	\$36.49	\$34.37	6.17%	Health Care	Small Cap
National Health Investors, Inc.	NHI	\$62.25	\$57.71	7.87%	Health Care	Mid Cap
Welltower Inc.	WELL	\$57.52	\$46.46	23.81%	Health Care	Large Cap
CareTrust REIT, Inc.	CTRE	\$19.37	\$15.41	25.70%	Health Care	Small Cap
Omega Healthcare Investors, Inc.	OHI	\$30.97	\$24.24	27.76%	Health Care	Mid Cap

Medical Properties Trust, Inc.	MPW	\$18.58	\$14.33	29.66%	Health Care	Mid Cap
Community Healthcare Trust Incorporated	CHCT	\$46.70	\$25.09	86.13%	Health Care	Small Cap
Universal Health Realty Income Trust	UHT	\$66.72	NA	NA	Health Care	Small Cap
Sotherly Hotels Inc.	SOHO	\$2.02	\$4.10	-50.73%	Hotel	Micro Cap
Pebblebrook Hotel Trust	PEB	\$12.62	\$17.45	-27.68%	Hotel	Small Cap
Xenia Hotels & Resorts, Inc.	XHR	\$8.98	\$11.27	-20.32%	Hotel	Small Cap
Chatham Lodging Trust	CLDT	\$6.92	\$4.59	50.76%	Hotel	Small Cap
Sunstone Hotel Investors, Inc.	SHO	\$8.33	\$10.02	-16.87%	Hotel	Small Cap
DiamondRock Hospitality Company	DRH	\$5.30	\$6.58	-19.45%	Hotel	Small Cap
Braemar Hotels & Resorts, Inc.	BHR	\$2.39	\$3.82	-37.43%	Hotel	Micro Cap
Hersha Hospitality Trust	HT	\$6.43	\$5.38	19.52%	Hotel	Micro Cap
Host Hotels & Resorts, Inc.	HST	\$11.23	\$12.34	-9.00%	Hotel	Mid Cap
Apple Hospitality REIT, Inc.	APLE	\$10.17	\$7.96	27.76%	Hotel	Mid Cap
Summit Hotel Properties, Inc.	INN	\$5.89	\$4.08	44.36%	Hotel	Small Cap
RLJ Lodging Trust	RLJ	\$9.44	\$6.23	51.52%	Hotel	Small Cap
Ryman Hospitality Properties, Inc.	RHP	\$38.16	\$23.12	65.05%	Hotel	Mid Cap
Ashford Hospitality Trust, Inc.	AHT	\$3.08	\$3.00	2.67%	Hotel	Micro Cap
Park Hotels & Resorts Inc.	PK	\$9.49	\$5.19	82.85%	Hotel	Mid Cap
Condor Hospitality Trust, Inc.	CDOR	\$4.60	NA	NA	Hotel	Micro Cap
Corepoint Lodging Inc.	CPLG	\$5.68	NA	NA	Hotel	Small Cap
Innsuites Hospitality Trust	IHT	\$1.20	NA	NA	Hotel	Micro Cap
Industrial Logistics Properties Trust	ILPT	\$21.57	\$30.32	-28.86%	Industrial	Small Cap
Plymouth Industrial REIT, Inc.	PLYM	\$13.35	\$16.47	-18.94%	Industrial	Small Cap
Monmouth Real Estate Investment Corporation	MNR	\$14.51	\$15.17	-4.35%	Industrial	Small Cap
First Industrial Realty Trust, Inc.	FR	\$42.65	\$44.15	-3.40%	Industrial	Mid Cap
STAG Industrial, Inc.	STAG	\$32.30	\$31.10	3.86%	Industrial	Mid Cap
EastGroup Properties, Inc.	EGP	\$133.16	\$118.10	12.75%	Industrial	Mid Cap
Duke Realty Corporation	DRE	\$38.55	\$36.08	6.85%	Industrial	Large Cap
Americold Realty Trust	COLD	\$38.35	\$33.69	13.83%	Industrial	Mid Cap
Prologis, Inc.	PLD	\$101.86	\$84.52	20.52%	Industrial	Large Cap
Terreno Realty Corporation	TRNO	\$59.64	\$48.67	22.54%	Industrial	Mid Cap
Rexford Industrial Realty, Inc.	REXR	\$47.98	\$33.82	41.87%	Industrial	Mid Cap
Innovative Industrial Properties, Inc.	IIPR	\$123.09	\$84.25	46.10%	Industrial	Mid Cap
American Tower Corporation (REIT)	AMT.REIT	\$249.15	NA	NA	Infrastructure	Large Cap
Crown Castle International Corp. (REIT)	CCI.REIT	\$163.25	NA	NA	Infrastructure	Large Cap
CorEnergy Infrastructure Trust, Inc.	CORR	\$8.94	NA	NA	Infrastructure	Small Cap
Power REIT	PW	\$20.35	NA	NA	Infrastructure	Micro Cap
SBA Communications Corporation (REIT)	SBAC.REIT	\$306.07	NA	NA	Infrastructure	Large Cap
Uniti Group Inc.	UNIT	\$9.82	NA	NA	Infrastructure	Mid Cap
Farmland Partners Inc.	FPI	\$6.69	\$12.07	-44.57%	Land	Micro Cap
Gladstone Land Corporation	LAND	\$15.74	\$12.40	26.94%	Land	Small Cap
Safehold Inc.	SAFE	\$55.47	\$27.02	105.29%	Land	Mid Cap
Pennsylvania Real Estate Investment Trust	PEI	\$1.10	-\$3.16	-134.81%	Malls	Micro Cap
CBL Properties	CBL	\$0.19	\$0.93	-80.00%	Malls	Micro Cap
Washington Prime Group Inc.	WPG	\$0.68	\$1.80	-62.22%	Malls	Micro Cap
Macerich Company	MAC	\$7.93	\$14.50	-45.31%	Malls	Small Cap
Simon Property Group, Inc.	SPG	\$67.85	\$116.57	-41.79%	Malls	Large Cap

Taubman Centers, Inc.	TCO	\$38.30	\$47.20	-18.86%	Malls	Mid Cap
Brookfield Property REIT	BPYU	\$11.53	NA	NA	Malls	Mid Cap
UMH Properties, Inc.	UMH	\$14.54	\$15.10	-3.71%	Manufactured Housing	Small Cap
Sun Communities, Inc.	SUI	\$149.08	\$120.08	24.15%	Manufactured Housing	Large Cap
Equity LifeStyle Properties, Inc.	ELS	\$66.29	\$53.74	23.35%	Manufactured Housing	Large Cap
BRT Apartments Corp.	BRT	\$13.35	\$16.30	-18.10%	Multifamily	Micro Cap
Bluerock Residential Growth REIT, Inc.	BRG	\$7.41	\$9.99	-25.83%	Multifamily	Micro Cap
Equity Residential	EQR	\$56.45	\$71.16	-20.67%	Multifamily	Large Cap
AvalonBay Communities, Inc.	AVB	\$158.06	\$192.52	-17.90%	Multifamily	Large Cap
Apartment Investment and Management Company	AIV	\$36.03	\$48.28	-25.37%	Multifamily	Mid Cap
Essex Property Trust, Inc.	ESS	\$216.51	\$265.51	-18.46%	Multifamily	Large Cap
UDR, Inc.	UDR	\$34.81	\$40.45	-13.94%	Multifamily	Large Cap
Camden Property Trust	CPT	\$90.94	\$103.52	-12.15%	Multifamily	Mid Cap
Independence Realty Trust, Inc.	IRT	\$11.71	\$12.71	-7.87%	Multifamily	Small Cap
NexPoint Residential Trust, Inc.	NXRT	\$41.40	\$36.77	12.59%	Multifamily	Small Cap
Mid-America Apartment Communities, Inc.	MAA	\$117.12	\$118.46	-1.13%	Multifamily	Large Cap
Investors Real Estate Trust	IRET	\$71.10	\$67.29	5.66%	Multifamily	Small Cap
Empire State Realty Trust, Inc.	ESRT	\$6.30	\$15.74	-59.97%	Office	Small Cap
SL Green Realty Corp.	SLG	\$46.76	\$108.06	-56.73%	Office	Mid Cap
Vornado Realty Trust	VNO	\$35.83	\$66.94	-46.47%	Office	Mid Cap
Office Properties Income Trust	OPI	\$23.84	\$44.49	-46.41%	Office	Small Cap
Columbia Property Trust, Inc.	CXP	\$11.80	\$23.36	-49.49%	Office	Small Cap
Hudson Pacific Properties, Inc.	HPP	\$23.48	\$41.63	-43.60%	Office	Mid Cap
Mack-Cali Realty Corporation	CLI	\$12.63	\$26.30	-51.98%	Office	Small Cap
Brandywine Realty Trust	BDN	\$11.13	\$18.21	-38.88%	Office	Small Cap
Boston Properties, Inc.	BXP	\$86.87	\$140.98	-38.38%	Office	Large Cap
Franklin Street Properties Corp.	FSP	\$4.43	\$8.51	-47.94%	Office	Small Cap
Piedmont Office Realty Trust, Inc.	PDM	\$15.31	\$23.64	-35.24%	Office	Small Cap
City Office REIT, Inc.	CIO	\$8.04	\$13.13	-38.77%	Office	Small Cap
Kilroy Realty Corporation	KRC	\$58.52	\$87.33	-32.99%	Office	Mid Cap
Cousins Properties Incorporated	CUZ	\$29.85	\$45.93	-35.01%	Office	Mid Cap
Highwoods Properties, Inc.	HIW	\$37.26	\$49.28	-24.39%	Office	Mid Cap
Corporate Office Properties Trust	OFC	\$24.64	\$30.83	-20.08%	Office	Mid Cap
Alexandria Real Estate Equities, Inc.	ARE	\$168.38	\$160.30	5.04%	Office	Large Cap
Easterly Government Properties, Inc.	DEA	\$24.19	\$21.53	12.35%	Office	Small Cap
Equity Commonwealth	EQC	\$31.39	NA	NA	Office	Mid Cap
CIM Commercial Trust Corporation	CMCT	\$10.33	NA	NA	Office	Small Cap
Paramount Group, Inc.	PGRE	\$7.40	NA	NA	Office	Small Cap
Jernigan Capital	JCAP	\$17.24	\$19.12	-9.83%	Self-Storage	Small Cap
Public Storage	PSA	\$212.40	\$192.29	10.46%	Self-Storage	Large Cap
CubeSmart	CUBE	\$31.62	\$29.15	8.47%	Self-Storage	Mid Cap
Life Storage, Inc.	LSI	\$105.43	\$94.08	12.06%	Self-Storage	Mid Cap
Extra Space Storage Inc.	EXR	\$106.55	\$84.38	26.27%	Self-Storage	Large Cap
National Storage Affiliates Trust	NSA	\$34.31	\$25.76	33.19%	Self-Storage	Mid Cap
Global Self Storage	SELF	\$3.98	NA	NA	Self-Storage	Micro Cap
Cedar Realty Trust, Inc.	CDR	\$0.84	\$3.52	-76.13%	Shopping Center	Micro Cap
Whitestone REIT	WSR	\$6.43	\$14.48	-55.59%	Shopping Center	Micro Cap

Urstadt Biddle Properties Inc.	UBA	\$9.30	\$20.15	-53.85%	Shopping Center	Small Cap
Retail Properties of America, Inc.	RPAI	\$6.31	\$12.51	-49.56%	Shopping Center	Small Cap
RPT Realty	RPT	\$5.86	\$12.06	-51.41%	Shopping Center	Small Cap
Urban Edge Properties	UE	\$10.56	\$20.48	-48.44%	Shopping Center	Small Cap
Kite Realty Group Trust	KRG	\$11.24	\$17.96	-37.42%	Shopping Center	Small Cap
Saul Centers, Inc.	BFS	\$28.02	\$52.96	-47.09%	Shopping Center	Small Cap
Acadia Realty Trust	AKR	\$11.34	\$19.18	-40.88%	Shopping Center	Small Cap
Site Centers Corp.	SITC	\$7.51	\$11.43	-34.30%	Shopping Center	Small Cap
Brixmor Property Group Inc.	BRX	\$11.80	\$17.70	-33.33%	Shopping Center	Mid Cap
Weingarten Realty Investors	WRI	\$17.47	\$26.25	-33.45%	Shopping Center	Mid Cap
Retail Opportunity Investments Corp.	ROIC	\$11.13	\$15.91	-30.04%	Shopping Center	Small Cap
Tanger Factory Outlet Centers, Inc.	SKT	\$5.69	\$8.32	-31.61%	Shopping Center	Small Cap
Regency Centers Corporation	REG	\$39.71	\$56.17	-29.30%	Shopping Center	Mid Cap
Kimco Realty Corporation	KIM	\$11.99	\$16.31	-26.49%	Shopping Center	Mid Cap
Federal Realty Investment Trust	FRT	\$79.24	\$101.12	-21.64%	Shopping Center	Mid Cap
Retail Value Inc.	RVI	\$12.71	NA	NA	Shopping Center	Small Cap
Wheeler Real Estate Investment Trust, Inc.	WHLR	\$2.83	NA	NA	Shopping Center	Micro Cap
Front Yard Residential Corporation	RESI	\$9.75	\$17.52	-44.35%	Single Family Housing	Small Cap
American Homes 4 Rent	AMH	\$28.64	\$30.92	-7.37%	Single Family Housing	Mid Cap
Invitation Homes Inc.	INVH	\$28.63	\$30.28	-5.45%	Single Family Housing	Large Cap
American Campus Communities, Inc.	ACC	\$33.90	\$50.92	-33.42%	Student Housing	Mid Cap
CatchMark Timber Trust, Inc.	CTT	\$9.93	\$12.40	-19.92%	Timber	Small Cap
Potlatch Corporation	PCH	\$46.04	\$49.17	-6.37%	Timber	Mid Cap
Rayonier Inc.	RYN	\$29.28	NA	NA	Timber	Mid Cap
Weyerhaeuser Company	WY	\$30.31	\$32.26	-6.04%	Timber	Large Cap
American Finance Trust	AFIN	\$6.84	\$13.00	-47.42%	Triple Net	Small Cap
One Liberty Properties, Inc.	OLP	\$19.16	\$24.70	-22.43%	Triple Net	Small Cap
Alpine Income Property Trust	PINE	\$14.51	\$19.11	-24.07%	Triple Net	Micro Cap
Postal Realty Trust	PSTL	\$15.20	\$17.73	-14.27%	Triple Net	Micro Cap
VEREIT, Inc.	VER	\$6.72	\$7.63	-11.93%	Triple Net	Mid Cap
Global Net Lease, Inc.	GNL	\$17.50	\$19.36	-9.61%	Triple Net	Small Cap
National Retail Properties, Inc.	NNN	\$35.44	\$40.44	-12.36%	Triple Net	Mid Cap
Spirit Realty Capital, Inc.	SRC	\$35.51	\$37.73	-5.88%	Triple Net	Mid Cap
Gladstone Commercial Corporation	GOOD	\$19.61	\$18.54	5.77%	Triple Net	Small Cap
STORE Capital Corporation	STOR	\$27.04	\$25.10	7.73%	Triple Net	Mid Cap
Essential Properties Realty Trust	EPRT	\$16.97	\$16.35	3.79%	Triple Net	Small Cap
Getty Realty Corp.	GTY	\$29.29	\$29.58	-0.98%	Triple Net	Small Cap
Four Corners Property Trust, Inc.	FCPT	\$25.25	\$24.37	3.61%	Triple Net	Small Cap
W. P. Carey Inc.	WPC	\$69.37	\$62.38	11.21%	Triple Net	Large Cap
Realty Income Corporation	O	\$62.03	\$50.85	21.99%	Triple Net	Large Cap
Agree Realty Corporation	ADC	\$66.92	\$55.17	21.30%	Triple Net	Mid Cap
Seritage Growth Properties	SRG	\$14.03	NA	NA	Triple Net	Small Cap

Source: Table by Simon Bowler of 2nd Market Capital, Data compiled from S&P Global Market Intelligence LLC

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